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_____ BILL

54TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2020

INTRODUCED BY

DISCUSSION DRAFT

AN ACT

MAKING AN APPROPRIATION FOR EMERGENCY AND MINOR REPAIRS OF
HOMES OCCUPIED BY LOW-INCOME PERSONS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATION.--Two million dollars
(\$2,000,000) is appropriated from the general fund to the
department of finance and administration for expenditure in
fiscal years 2021 and 2022 for the New Mexico mortgage finance
authority to provide for emergency and minor repairs of homes
occupied by low-income persons in New Mexico. Emergency and
minor repairs include repairs necessitated by natural
disasters, repair and replacement of roofs and accessibility
modifications for physically impaired persons. No more than
five percent of this appropriation shall be used by the New
Mexico mortgage finance authority for administrative expenses.

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1 Any unexpended or unencumbered balance remaining at the end of
2 fiscal year 2022 shall revert to the general fund.

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