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HOUSE BILL

52ND LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2016

INTRODUCED BY

ENDORSED BY THE MORTGAGE FINANCE AUTHORITY ACT
OVERSIGHT COMMITTEE

AN ACT

MAKING AN APPROPRIATION TO EXPAND A RESIDENTIAL ENERGY
CONSERVATION PROGRAM FOR LOW-INCOME PERSONS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATION.--One million dollars
(\$1,000,000) is appropriated from the general fund to the
department of finance and administration for expenditure in
fiscal years 2017 and 2018 for the New Mexico mortgage finance
authority to provide for a residential energy conservation
program to increase the energy efficiency and reduce energy
expenditures of homes occupied by low-income persons in New
Mexico. No more than ten percent of this appropriation shall
be used for administrative expenses. Any unexpended or
unencumbered balance remaining at the end of fiscal year 2018
shall revert to the general fund.

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