50TH LEGISLAT

SENATE JOINT RESOLUTION

50TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2011

INTRODUCED BY

DISCUSSION DRAFT

A JOINT RESOLUTION

PROPOSING TO AMEND ARTICLE 11 OF THE CONSTITUTION OF NEW MEXICO
BY REPEALING SECTIONS 1 AND 2 TO ELIMINATE THE PUBLIC
REGULATION COMMISSION AS A CONSTITUTIONAL AGENCY AND PROVIDE BY
LAW FOR ITS POWERS AND DUTIES.

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. It is proposed to amend Article 11 of the constitution of New Mexico by repealing Section 1 and enacting a new Section 1 to read:

"The chartering and regulation of corporations and the regulation of utilities, transportation companies, transmission and pipeline companies and insurance and other businesses shall be as provided by law."

SECTION 2. It is proposed to amend Article 11 of the constitution of New Mexico by repealing Section 2.

.182745A.1

SECTION 3. The provisions of Sections 1 and 2 of this amendment shall take effect on July 1, 2014.

SECTION 4. The amendment proposed by this resolution shall be submitted to the people for their approval or rejection at the next general election or at any special election prior to that date that may be called for that purpose.

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