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HOUSE BILL

53RD LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2017

INTRODUCED BY

DISCUSSION DRAFT

FOR THE ECONOMIC AND RURAL DEVELOPMENT COMMITTEE

AN ACT

MAKING AN APPROPRIATION TO THE OSTEOPATHIC MEDICAL STUDENT LOAN
FOR SERVICE FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATION.--Five hundred thousand dollars
(\$500,000) is appropriated from the general fund to the
osteopathic medical student loan for service fund for
expenditure in fiscal year 2018 and subsequent fiscal years to
provide loans to osteopathic medical students under the
Osteopathic Medical Student Loan for Service Act. Any
unexpended or unencumbered balance remaining at the end of a
fiscal year shall not revert to the general fund.

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underscoring material = new
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