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HOUSE JOINT RESOLUTION 9

44TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 1999

INTRODUCED BY

Henry "Ki ki " Saavedra

A JOINT RESOLUTION

PROPOSING AN AMENDMENT TO THE CONSTITUTION OF NEW MEXICO TO PROVIDE FOR THE REGULATION OF INSURANCE BY AN ELECTED COMMISSIONER OF INSURANCE.

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

It is proposed to amend Article 11, Section 2 Section 1. of the constitution of New Mexico to read:

"The public regulation commission shall have responsibility for chartering and regulating business corporations in such manner as the legislature shall provide. The commission shall have responsibility for regulating public utilities, including electric, natural gas and water companies; transportation companies, including common and contract carriers; transmission and pipeline companies, including telephone, telegraph and information transmission

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companies; [insurance companies and others engaged in risk assumption;] and other public service companies in such manner as the legislature shall provide."

Section 2. It is proposed to amend Article 11 of the constitution of New Mexico by adding a new Section 3 to read:

"The "commissioner of insurance" is created. The commissioner shall be elected for a term of six years beginning on January 1 of the year following the election. After serving two terms, a commissioner shall be ineligible to hold office as the commissioner of insurance until one full term has intervened. No commissioner or candidate for commissioner shall accept anything of value from a person or entity whose activities are regulated by the commissioner of insurance. The commissioner of insurance shall regulate the activities of the insurance industry in such manner as the legislature shall provide."

Section 3. The provisions of Section 1 of this amendment shall take effect January 1, 2003.

Section 4. The amendment proposed by this resolution shall be submitted to the people for their approval or rejection at the next general election or at any special election prior to that date which may be called for that purpose.

- 2 -

FORTY-FOURTH LEGISLATURE FIRST SESSION, 1999

February 17, 1999

Mr. Speaker:

Your BUSINESS AND INDUSTRY COMMITTEE, to whom has been referred

HOUSE JOINT RESOLUTION 9

has had it under consideration and reports same with recommendation that it DO PASS, and thence referred to the APPROPRIATIONS AND FINANCE COMMITTEE.

 $Respectfully \ \ submitted,$

Debbie A. Rodella, Chairwoman

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4	Adopted			_ Not Ado	opted		
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8			Date				
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10	The roll ca	ll vote was <u>8</u>	For_2	2_ Agai nst			
11	Yes:	8					
12	No:	Hobbs, Lutz					
10	Excused:	Sanchez					
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FORTY-FOURTH LEGISLATURE FIRST SESSION, 1999

February 25, 1999

Mr. Speaker:

Your APPROPRIATIONS AND FINANCE COMMITTEE, to whom has been referred

HOUSE JOINT RESOLUTION 9

has had it under consideration and reports same with recommendation that it DO PASS.

Respectfully submitted,

Max Coll, Chairman

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10		all vote was <u>12</u> For	r <u>2</u> Agai nst			
11	Yes:	12				
12	No:	Buffett, Parsons				
13	Excused: Absent:	Larrañaga, Pearce,	Salazar			
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FORTY-FOURTH LEGISLATURE FIRST SESSION, 1999

March 4, 1999

Mr. Speaker:

Your VOTERS AND ELECTIONS COMMITTEE, to whom has been referred

HOUSE JOINT RESOLUTION 9

has had it under consideration and reports same with recommendation that it DO PASS, amended as follows:

 On page 2, line 6, after "created." insert
 "Qualifications of the office of commissioner will be set by the Legislature.".

2. On page 2, line 7, strike "six years" and insert in lieu thereof "four years".

3. On page 2, line 8, after "election" insert ", and after serving such term shall be elected for a term of four years thereafter".

4. On page 2, lines 9 and 10, strike in their entirety.
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3HVE	C/HJR 9				Page 10	
4	5.	On nage	2 line 11 (l stuite "town has intouroused"		
5	J.	On page 2, line 11, strike "term has intervened.".				
6				Respectfully submitted,		
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11				Edward C. Sandoval, Chairman	n	
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     Absent:
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5	FIRST SESSION, 1999							
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8	March 16, 1999							
9	Mr. President:							
10	vii. Trestuenc.							
11	Your RULES COMMITTEE, to whom has been referred							
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13	HOUSE JOINT RESOLUTION 9, as amended							
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13	has had it under consideration and reports same with recommendation that it DO PASS, and thence referred to the							
16	PUBLIC AFFAIRS COMMITTEE.							
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18	Respectfully submitted,							
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23	Gloria Howes, Co-Chair							
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FORTY-FOURTH LEGISLATURE FIRST SESSION, 1999

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12	No:	0			
13	Excused:	Adair, Altamirano, Go	rham		
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