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HOUSE MEMORIAL 55

44TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 1999

INTRODUCED BY

James G. Taylor

A MEMORIAL

REQUESTING THE NEW MEXICO LEGISLATIVE COUNCIL TO DIRECT THE
APPROPRIATE INTERIM LEGISLATIVE COMMITTEES TO STUDY THE
MORTGAGE INDUSTRY.

WHEREAS, many New Mexicans are affected by the mortgage
industry when they make large purchases; and

WHEREAS, the legislature should examine how to ensure
that applicants for mortgages are treated fairly; and

WHEREAS, the legislature should study how to improve the
application process for obtaining mortgages;

NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF
REPRESENTATIVES OF THE STATE OF NEW MEXICO that the New Mexico
legislative council be requested to direct the appropriate
interim legislative committees to study the mortgage industry;
and

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BE IT FURTHER RESOLVED that copies of this memorial be transmitted to the members of the New Mexico legislative council.

1 FORTY-FOURTH LEGISLATURE
2 FIRST SESSION, 1999
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6 March 19, 1999
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8 Mr. Speaker:
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10 Your GOVERNMENT AND URBAN AFFAIRS COMMITTEE, to
11 whom has been referred
12

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15 has had it under consideration and reports same with
16 recommendation that it DO PASS.

17 Respectfully submitted,
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21 _____
22 James G. Taylor, Chairman
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FORTY-FOURTH LEGISLATURE
FIRST SESSION, 1999

HGUAC/HM 55

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Adopted _____ Not Adopted _____

(Chief Clerk)

(Chief Clerk)

Date _____

The roll call vote was 6 For 0 Against

Yes: 6

Excused: Abeyta

Absent: None

J: \99BillSWP\HM055

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