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## FISCAL IMPACT REPORT

SPONSOR Cisneros DATE TYPED 03/15/99 HB \_\_\_\_\_  
 SHORT TITLE SALES COMMISSIONS GROSS RECEIPTS SB 68/aSFC  
 ANALYST Eaton

### REVENUE

<u>Estimated Revenue</u>	<u>Subsequent</u>	<u>Recurring</u>	<u>Fund</u>
<u>FY99</u>	<u>Years Impact</u>	<u>or Non-Rec</u>	<u>Affected</u>
\$ _____	\$ <u>(870.0)</u>	\$ <u>(950.0)</u>	<u>Recurring</u> <u>General</u>
\$ _____	\$ <u>(640.0)</u>	\$ <u>(700.0)</u>	<u>Recurring</u> <u>Muni/Cnty</u>

(Parenthesis ( ) Indicate Revenue Decreases)

Duplicates/Conflicts with/Companion to/Relates to \_\_\_\_\_

### SOURCES OF INFORMATION

Taxation and Revenue Department (TRD)

### SUMMARY

#### Synopsis of SFC Amendment:

This amendment in effect clarifies language of the original bill by replacing the "independent contractor" definition with "the owner of a dealer store". A new section defines a "dealer store" as "a merchandise facility open to the public that is owned and operated by a person who contracts with a principal to act as an agent for the sale from that facility of merchandise owned by the principal."

#### Synopsis of Bill:

This bill would exempt payment of gross receipts by ~~[independent contractors]~~ the owner of a dealer store for commissions received for performing service and the sale of tangible property.

### FISCAL IMPLICATIONS

The Taxation and Revenue Department reports this bill with the amendment will have a negative impact on the general fund. The impact is estimated to be \$1.51 million (recurring).

JBE/gm