HOUSE CAPITAL OUTLAY REQUEST 545

STATE OF NEW MEXICO 44TH LEGISLATURE - FIRST SESSION - 1999

REQUESTED BY W. C. "Dub" Williams

FOR CHANGING THE PURPOSE OF A SEVERANCE TAX BOND APPROPRIATION FOR WATER LINE EXTENSIONS IN RUIDOSO DOWNS IN LINCOLN COUNTY.

The severance tax bond proceeds appropriated to the department of environment pursuant to Subsection U of Section 8 of Chapter 7 of Laws 1998 for sewer improvements, including extension of sewer lines in the Las Lomas subdivision of Ruidoso Downs in Lincoln county, shall not be used for that purpose, but are appropriated to the department of environment for water line extensions in Ruidoso Downs. Any unexpended or unencumbered balance remaining at the end of fiscal year 2003 shall revert to the severance tax bonding fund.

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