1	SENATE BILL 704				
2	44TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 1999				
3	INTRODUCED BY				
4	Timothy Z. Jennings				
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10	AN ACT				
11	RELATING TO PUBLIC LANDS; AUTHORIZING THE COMMISSIONER OF				
12	PUBLIC LANDS TO NEGOTIATE FOR THE TRADE OF STATE TRUST LANDS				
13	FOR EAGLE NEST LAKE, DAM AND SURROUNDING AREA.				
14					
15	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:				
16	Section 1. EAGLE NEST LAKENEGOTIATION AND ACQUISITION				
17	USE				
18	A. The commissioner of public lands may:				
19	(1) negotiate, on behalf of the state trust				
20	beneficiaries, for the acquisition of the Eagle Nest lake, dam				
21	and the surrounding land; and				
22	(2) upon completion of successful negotiations,				
23	certify to the secretary of finance and administration that the				
24	negotiations have been successful, that the trade is in the				
25	best interests of the state trust beneficiaries and that the				
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appraised value of the land exchanged is equal to or lower than the appraised value of the acquired property.

In negotiating the acquisition pursuant to **B**. Subsection A of this section, the commissioner may agree to trade state land in the same area or vicinity for the lake, dam and surrounding area.

C. If the negotiations and acquisition pursuant to this section are successful, the commissioner of public lands 8 shall lease the Eagle Nest lake, dam and surrounding area to the state parks division of the energy, minerals and natural resources department, on terms that are in the best interests of the state trust beneficiaries, for use as a state park and fishing area.

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	1	FORTY-FOURTH LEGISLATURE
	2	FIRST SESSION, 1999
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	6	February 27, 1999
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	8	Mr. President:
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	10	Your CORPORATIONS & TRANSPORTATION COMMITTEE, to
	11	whom has been referred
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	13	SENATE BILL 704
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	15	has had it under consideration and reports same with
	16	recommendation that it DO PASS .
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		2	FIRST SESSION, 1999
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		6	March 9, 1999
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		9	Mr. Speaker:
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		11	Your GOVERNMENT AND URBAN AFFAIRS COMMITTEE , to whom has been referred
		12	whom has been referred
		13	SENATE BILL 704
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			has had it under consideration and reports same with
		16	recommendation that it DO PASS.
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