1	SENATE BILL 523					
2	44TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 1999					
3	INTRODUCED BY					
4	William H. Payne					
5						
6						
7						
8						
9	AN ACT					
10	RELATING TO MOTOR VEHICLE INSURANCE; PROHIBITING JOINDER OF AN					
11	INSURANCE COMPANY THAT INSURES A RISK COVERED BY THE MANDATORY					
12	FINANCIAL RESPONSIBILITY ACT; ENACTING A NEW SECTION OF THE					
13	MANDATORY FINANCIAL RESPONSIBILITY ACT.					
14						
15	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:					
16	Section 1. A new section of the Mandatory Financial					
17	Responsibility Act is enacted to read:					
18	"[ <u>NEW MATERIAL</u> ] PROHIBITING JOINDER OF AN INSURANCE					
19	COMPANYAn action brought pursuant to the provisions of the					
20	Mandatory Financial Responsibility Act shall not name as a					
21	party an insurance company that insures a risk covered by that					
22	act. "					
23	Section 2. EFFECTIVE DATEThe effective date of the					
24	provisions of this act is July 1, 1999.					
25	. 127221. 1					

<u>underscored material = new</u> [<del>bracketed material</del>] = delete

	1	FORTY- FOURTH LEGISLATURE					
	2	FIRST SESSION, 1999					
	3						
	4						
	5						
	6	February 22, 1999					
	7						
	0	Mr. President:					
	9						
	10	Your CORPORATIONS & TRANSPORTATION COMMITTEE, to					
		whom has been referred					
	12						
	13 14	SENATE BILL 523					
	14 15						
	16	has had it under consideration and reports same with					
te		recommendation that it <b>DO NOT PASS</b> .					
<u>new</u> del ete	18						
	19	Respectfully submitted,					
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5 6		(Chief Clerk)				(Chief Clerk)		
7								
8								
9		Date				_		
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11								
12	The roll	call vote was <u>6</u> For	r <u>0</u> Ag	gai r	ist			
13	Yes:	Yes: 6						
14	No:	No: 0						
15	Excused:	Excused: Kidd, Kysar, Macias, Rawson						
16	Absent:	None						
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