

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

SENATE BILL 335

44TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 1999

INTRODUCED BY

Manny M Aragon

AN ACT

RELATING TO ALCOHOLIC BEVERAGE SALES; PROHIBITING BELOW-COST SALES; ESTABLISHING A MINIMUM PERCENT MARKUP.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. A new section of the Liquor Control Act is enacted to read:

" [NEW MATERIAL] RETAIL PACKAGE SALES--MINIMUM MARKUP REQUIREMENT. --

A. No licensee shall sell alcoholic beverages in unbroken packages at retail for less than twenty percent above the wholesale price paid by the licensee for the alcoholic beverage.

B. A retailer shall retain purchase and sales records of all alcoholic beverages sold in unbroken packages for two years following the sale of the item. Information

underscored material = new
[bracketed material] = delete

underscored material = new
[bracketed material] = delete

1 adequate to identify the contents, brand, lot and the purchase
2 and sale prices of the item shall be clearly set forth on the
3 records.

4 C. A wholesaler shall retain sales records for two
5 years following delivery of the item for retail sale.

6 Information adequate to identify the contents, brand, lot and
7 the purchase and sale price of the item shall be clearly set
8 forth on the records.

9 D. The department may audit the records of a
10 retailer or wholesaler upon twenty-four-hours' notice during
11 any work day. "

1 FORTY-FOURTH LEGISLATURE
2 FIRST SESSION, 1999
3
4
5

6 March 1, 1999
7

8 Mr. President:
9

10 Your PUBLIC AFFAIRS COMMITTEE, to whom has been referred
11

12 SENATE BILL 335
13

14 has had it under consideration and reports same WITHOUT
15 RECOMMENDATION, and thence referred to the CORPORATIONS &
16 TRANSPORTATION COMMITTEE.
17

18
19 Respectfully submitted,
20
21
22

23
24 _____
Shannon Robinson, Chairman
25

FORTY-SECOND LEGISLATURE
SECOND SESSION

KEYBOARD(TYPE SLUGS)

Page 4

Adopted _____ Not Adopted _____
(Chief Clerk) (Chief Clerk)

Date _____

The roll call vote was 3 For 2 Against

Yes: 3

No: Ingle, Leavell

Excused: Boitano, Howes, Stockard, Smith

Absent: None

S0335PA1

. 124910. 1

underscored material = new
[bracketed material] = delete