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44TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 1999

INTRODUCED BY

Pauline K. Gubbels

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AN ACT

FOR THE REVENUE STABILIZATION AND TAX POLICY COMMITTEE

RELATING TO MOTOR VEHICLES; AMENDING THE AMOUNT AND DISTRIBUTION OF FEES FOR SPECIAL COLLEGIATE REGISTRATION PLATES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 66-3-416 NMSA 1978 (being Laws 1989, Chapter 360, Section 1) is amended to read:

"66-3-416. SPECIAL COLLEGIATE REGISTRATION PLATE--PROCEDURES--FEE.--

A. The division shall establish and issue special collegiate registration plates in accordance with the provisions of this section and shall adopt and promulgate procedures for application for and issuance of such special collegiate registration plates.

B. [Any state-supported higher educational-

Mexico state university, New Mexico highlands university,
eastern New Mexico university, western New Mexico university,
New Mexico institute of mining and technology or New Mexico
military institute may request that the division issue a
special collegiate registration plate for that institution.
Upon that request, the division, with the advice and
consultation of the higher educational institution, shall
determine the color and design of the registration plate and
provide for its issuance.

- C. For [a] an initial fee of [thirty-five dollars (\$35.00), which fee shall be in addition to the regular motor vehicle registration fees] twenty-five dollars (\$25.00), any owner of a motor vehicle may apply for the issuance of a special collegiate registration plate. The owner [of a motor vehicle] shall apply and pay a ten-dollar (\$10.00) renewal fee each year that he wishes to retain and renew his special collegiate registration plate. The initial fee and the renewal fee shall be in addition to the regular motor vehicle registration fees.
- D. The revenue from the special collegiate registration plates shall be distributed as follows:
- (1) ten dollars (\$10.00) of the <u>initial</u> fee collected for each registration plate shall be [retained by the division in the seventy-eighth and seventy-ninth fiscal

years and is appropriated to the division for the manufacture and issuance of the registration plates. Thereafter, that amount of each fee shall be] paid to the state treasurer for credit to the motor vehicle suspense fund for distribution in accordance with Section 66-6-23 NMSA 1978; and

(2) [twenty-five dollars (\$25.00)-] fifteen

dollars (\$15.00) of the initial fee and all of the renewal fee collected for each registration plate shall be distributed to the higher educational institution for which the registration plate is issued.

E. Revenues received by each higher educational institution from special collegiate registration plate fees are appropriated to the higher educational [institutions to earry out any purpose] institution to be credited to the general scholarship fund of that institution."

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FORTY-FOURTH LEGISLATURE FIRST SESSION, 1999

February 4, 1999

Mr. Speaker:

Your TRANSPORTATION COMMITTEE, to whom has been referred

HOUSE BILL 247

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

- On page 2, line 13, after the word "fees]" strike 1. twenty-five dollars (\$25.00), and replace with thirty-five dollars (\$35.00);
- 2. On page 3, line 6, after the number "(\$25.00)]" strike fifteen dollars (\$15.00), and replace with twenty-five dollars (\$25.00).

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1 FORTY-FOURTH LEGISLATURE FIRST SESSION, 1999 2 3HB 247 Page 5 4 Respectfully submitted, 5 6 7 8 9 Daniel P. Silva, Chairman **10** 11 12 Adopted _____ Not Adopted _____ **13** 14 (Chief Clerk) (Chief Clerk) **15** Date _____ **16** 17 The roll call vote was 8 For 3 Against 18 Yes: **19** Heaton, Watchman, Whitaker No: 20 Rodella, Russell Excused: 21 Absent: None 22 23

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FORTY-FOURTH LEGISLATURE FIRST SESSION, 1999

FORTY-FOURTH LEGISLATURE FIRST SESSION, 1999

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March 4, 1999

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Mr. President:

FINANCE COMMITTEE.

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Your CORPORATIONS & TRANSPORTATION COMMITTEE, to
whom has been referred

has had it under consideration and reports same with

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HOUSE BILL 247, as amended

recommendation that it DO PASS, and thence referred to the

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Roman M Maes, Chairman

Respectfully submitted,

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1HB 247 Page 8 FORTY-FOURTH LEGISLATURE FIRST SESSION, 1999 March 17, 1999 Mr. President: Your **FINANCE COMMITTEE**, to whom has been referred HOUSE BILL 247, as anended has had it under consideration and reports same with recommendation that it **DO PASS**. Respectfully submitted, Ben D. Altamirano, Chairman

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1HB 247 Page 10 FORTY-FOURTH LEGISLATURE FIRST SESSION, 1999 March 17, 1999 Mr. President: Your **FINANCE COMMITTEE**, to whom has been referred HOUSE BILL 247, as anended has had it under consideration and reports same with recommendation that it **DO PASS**. Respectfully submitted, Ben D. Altamirano, Chairman

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