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SENATE BILL 130

44TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 1999

INTRODUCED BY

William H. Payne

AN ACT

RELATING TO MOTOR VEHICLE INSURANCE; LIMITING UNINSURED
MOTORIST COVERAGE FOR INJURY TO OR DESTRUCTION OF PROPERTY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. A new Section 66-5-301.1 NMSA 1978 is enacted
to read:

"66-5-301.1. [NEW MATERIAL] INSURANCE AGAINST UNINSURED
MOTORISTS--LIMITATION ON PROPERTY DAMAGE LIABILITY. -- Uninsured
motorist coverage for injury to or destruction of property
extends only to the insured vehicle described in the policy
and to property, not otherwise insured, owned by an insured
and carried in or upon the vehicle described in the policy."
. 125655. 2

underscored material = new
[bracketed material] = delete