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SENATE BILL 68

44TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 1999

INTRODUCED BY

Carlos R. Cisneros

AN ACT

RELATING TO TAXATION; PROVIDING A GROSS RECEIPTS TAX DEDUCTION
FOR COMMISSIONS FROM CERTAIN SALES BY INDEPENDENT CONTRACTORS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 7-9-66 NMSA 1978 (being Laws 1969,
Chapter 144, Section 57) is amended to read:

"7-9-66. DEDUCTION--GROSS RECEIPTS TAX--COMMISSIONS. --

A. Receipts derived from commissions on sales of
tangible personal property which are not subject to the gross
receipts tax may be deducted from gross receipts.

B. Receipts of an independent contractor derived
from commissions received for performing the service of
selling tangible personal property that is not owned by the
contractor may be deducted from gross receipts. "

Section 2. EFFECTIVE DATE. --The effective date of the

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provisions of this act is July 1, 1999.

- 2 -

1 FORTY-FOURTH LEGISLATURE
2 FIRST SESSION, 1999
3
4

5 February 3, 1999
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8 Mr. President:

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10 Your WAYS & MEANS COMMITTEE, to whom has been referred

11
12 SENATE BILL 68
13

14 has had it under consideration and reports same with
15 recommendation that it DO PASS, and thence referred to the
16 FINANCE COMMITTEE.

17
18 Respectfully submitted,
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24 _____
25 Carlos R. Cisneros, Chairman

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1 Adopted _____ Not

2 Adopted _____

3 (Chief Clerk)

(Chief Clerk)

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6 Date _____

7

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9 The roll call vote was 7 For 0 Against

10 Yes: 7

11 No: 0

12 Excused: Carraro, Duran

13 Absent: None

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1 FORTY-FOURTH LEGISLATURE

SB 68/a

2 FIRST SESSION, 1999

6 March 4, 1999

8 Mr. President:

10 Your FINANCE COMMITTEE, to whom has been referred

12 SENATE BILL 68

14 has had it under consideration and reports same with

16 recommendation that it DO PASS, amended as follows:

18 1. On page 1, strike lines 21 through 24 and insert in
19 lieu thereof:

21 "B. Receipts of the owner of a dealer store derived
22 from commissions received for performing the service of selling
23 from the owner's dealer store a principal's tangible personal
24 property may be deducted from gross receipts.

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FORTY- FOURTH LEGI SLATURE
FIRST SESSION, 1999

SFC/SB 68

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C. As used in this section, "dealer store" means a merchandise facility open to the public that is owned and operated by a person who contracts with a principal to act as an agent for the sale from that facility of merchandise owned by the principal. "".

Respectfully submitted,

Ben D. Altami rano, Chair man

Adopted _____ Not

Adopted _____

(Chi ef Clerk)

(Chi ef Clerk)

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FORTY- FOURTH LEGISLATURE
FIRST SESSION, 1999

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SFC/SB 68

Page 7

Date _____

The roll call vote was 7 For 0 Against

Yes: 7

No: 0

Excused: Campos, Carraro, Griego, Ingle, Rodriguez, Tsosie

Absent: None

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1 FORTY-FOURTH LEGISLATURE
2 FIRST SESSION, 1999
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6 March 15, 1999
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8 Mr. Speaker:
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10 Your TAXATION AND REVENUE COMMITTEE, to whom has
11 been referred
12

13 SENATE BILL 68, as amended
14

15 has had it under consideration and reports same with
16 recommendation that it DO PASS, and thence referred to the
17 APPROPRIATIONS AND FINANCE COMMITTEE.

18 Respectfully submitted,
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22 _____
23 Jerry W. Sandel, Chairman
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FORTY-FOURTH LEGISLATURE
FIRST SESSION, 1999

3 HTRC/SB 68a

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4 Adopted _____ Not Adopted _____
5 (Chief Clerk) (Chief Clerk)

7 Date _____

9 The roll call vote was 14 For 0 Against

10 Yes: 14

11 Excused: Lujan

12 Absent: None

14 J:\99BillsWP\S0068

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1 FORTY- FOURTH LEGISLATURE
2 FIRST SESSION, 1999

3
4 March 20, 1999

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7 Mr. Speaker:

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9 Your APPROPRIATIONS AND FINANCE COMMITTEE, to
10 whom has been referred

11 SENATE BILL 68, as amended

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13 has had it under consideration and reports same with
14 recommendation that it DO PASS.

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16 Respectfully submitted,

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21 Max Coll, Chairman
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FORTY-FOURTH LEGISLATURE
FIRST SESSION, 1999

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Adopted _____ Not Adopted _____
(Chief Clerk) (Chief Clerk)

Date _____

The roll call vote was 12 For 0 Against

Yes: 12

Excused: MH Garcia, Heaton, Parsons, JP Taylor, Saavedra

Absent: None

J: \99BillSWP\S0068

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