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SENATE BILL 66

44TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 1999

INTRODUCED BY

Pauline B. Eisenstadt

FOR THE HIGHER EDUCATION COMMITTEE

AN ACT

MAKING AN APPROPRIATION TO THE COMMISSION ON HIGHER EDUCATION
TO REVIEW THE COST MODEL OF THE FUNDING FORMULA TO REFLECT
COSTS OF EXTENDED LEARNING TECHNOLOGY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION. --Two hundred thousand dollars
(\$200,000) is appropriated from the general fund to the
commission on higher education for expenditure in fiscal year
2000 for the purpose of implementing a comprehensive review of
the cost model of the funding formula so that the funding
formula accurately reflects the delivery of instruction,
including technology for extended learning. Any unexpended or
unencumbered balance remaining at the end of fiscal year 2000
shall revert to the general fund.

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underscored material = new
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