

AN ACT

RELATING TO MOTOR VEHICLES; AMENDING THE AMOUNT AND  
DISTRIBUTION OF FEES FOR SPECIAL COLLEGIATE REGISTRATION  
PLATES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 66-3-416 NMSA 1978 (being Laws  
1989, Chapter 360, Section 1) is amended to read:

"66-3-416. SPECIAL COLLEGIATE REGISTRATION PLATE--  
PROCEDURES--FEE.--

A. The division shall establish and issue special  
collegiate registration plates in accordance with the  
provisions of this section and shall adopt and promulgate  
procedures for application for and issuance of such special  
collegiate registration plates.

B. The university of New Mexico, New Mexico state  
university, New Mexico highlands university, eastern New  
Mexico university, western New Mexico university, New Mexico  
institute of mining and technology or New Mexico military  
institute may request that the division issue a special  
collegiate registration plate for that institution. Upon  
that request, the division, with the advice and consultation  
of the higher educational institution, shall determine the  
color and design of the registration plate and provide for  
its issuance.

C. For an initial fee of thirty-five dollars (\$35.00), any owner of a motor vehicle may apply for the issuance of a special collegiate registration plate. The owner shall apply and pay a ten-dollar (\$10.00) renewal fee each year that he wishes to retain and renew his special collegiate registration plate. The initial fee and the renewal fee shall be in addition to the regular motor vehicle registration fees.

D. The revenue from the special collegiate registration plates shall be distributed as follows:

(1) ten dollars (\$10.00) of the initial fee collected for each registration plate shall be paid to the state treasurer for credit to the motor vehicle suspense fund for distribution in accordance with Section 66-6-23 NMSA 1978; and

(2) twenty-five dollars (\$25.00) of the initial fee and all of the renewal fee collected for each registration plate shall be distributed to the higher educational institution for which the registration plate is issued.

E. Revenues received by each higher educational institution from special collegiate registration plate fees are appropriated to the higher educational institution to be credited to the general scholarship fund of that institution."

