SENATE CAPITAL OUTLAY REQUEST 352

STATE OF NEW MEXICO 43rd legislature - second session, 1998

REQUESTED BY LEONARD LEE RAWSON

REAUTHORIZATION; CHANGING THE PURPOSE AND EXTENDING THE EXPENDITURE PERIOD OF A SEVERANCE TAX BOND APPROPRIATION TO CONSTRUCT A MUNICIPAL OFFICE BUILDING IN ELEPHANT BUTTE IN SIERRA COUNTY.

The proceeds of the severance tax bond appropriation made pursuant to Subsection UUU of Section 9 of Chapter 148 of Laws 1994 for a municipal park in Las Cruces shall not be expended for that original purpose but is reauthorized and appropriated to the local government division of the department of finance and administration for acquiring, constructing and equipping a municipal office building, including land acquisition, in Elephant Butte in Sierra county. The period of time for expenditure of this appropriation shall be extended through fiscal year 2000. Any unexpended or unencumbered balance remaining at the end of fiscal year 2000 shall revert to the severance tax bonding fund.

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