HOUSE CAPITAL OUTLAY REQUEST 366

STATE OF NEW MEXICO 43rd legislature - second session, 1998

REQUESTED BY M. MICHAEL OLGUIN

REAUTHORIZATION; EXTENDING THE EXPENDITURE PERIOD OF A SEVERANCE TAX BOND APPROPRIATION FOR THE EL CAMINO REAL STATE MONUMENT IN SOCORRO COUNTY.

The period of time in which the severance tax bond appropriation made pursuant to Subsection A of Section 3 of Chapter 4 of Laws 1996 (S.S.) to construct El Camino Real state monument for the museum of New Mexico in Socorro county may be expended shall be extended through fiscal year 2002. Any unexpended or unencumbered balance remaining after fiscal year 2002 shall revert to the severance tax bonding fund.