SENATE BILL 171

43rd Legislature - STATE OF NEW MEXICO - second session, 1998

INTRODUCED BY

LEONARD LEE RAWSON

AN ACT

RELATING TO FINANCE; CREATING THE GENERAL SERVICES AVIATION

EQUIPMENT PROJECT FUND IN ORDER TO SEGREGATE FUNDS TO BE USED

TO REPAY A LOAN OR LOANS TO PURCHASE A RESEARCH AIRPLANE AND

RELATED EQUIPMENT; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. GENERAL SERVICES AVIATION EQUIPMENT PROJECT FUND--PURPOSE--ADMINISTRATION.--

A. The "general services aviation equipment project fund" is created in the state treasury. The fund shall be administered by the general services department and shall consist solely of money received by the general services department pursuant to a lease agreement between the general services department and the physical sciences laboratory of New Mexico state university. No money derived from property

taxes, state general fund revenues or general appropriations shall be deposited in the fund. Money in the fund shall not revert to the general fund at the end of a fiscal year.

- B. Money in the general services aviation equipment project fund is appropriated for expenditure by the general services department for the purpose of repaying a loan or loans to purchase a research airplane and related equipment.
- C. The general services department is authorized to enter into loan agreements and loans payable from the general services aviation equipment project fund with the physical sciences laboratory of New Mexico state university and with the New Mexico finance authority on such terms and conditions deemed necessary or desirable by the general services department.
- D. Money in the general services aviation equipment project fund shall be expended only on warrants drawn by the secretary of finance and administration pursuant to vouchers signed by the secretary of general services or his authorized representative.
- E. The legislature shall not repeal, amend or otherwise modify any law that affects or impairs the deposit in the general services aviation equipment project fund until all loans payable from the fund are fully paid and discharged or provisions have been made for their full payment and

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Section 2. EMERGENCY. -- It is necessary for the public peace, health and safety that this act take effect immediately.

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FORTY-THIRD LEGISLATURE **SECOND SESSION, 1998**

January 30, 1998

Mr. President:

Your **COMMITTEES' COMMITTEE**, to whom has been referred

SENATE BILL 171

has had it under consideration and finds same to be **GERMANE**, pursuant to Senate Executive Message No. 30, and thence referred to the **CORPORATIONS & TRANSPORTATION COMMITTEE**.

Respectfully submitted,

Manny M Aragon, Chairman

Underscored material = new

FORTY-THIRD LEGISLATURE SECOND SESSION, 1998 February 3, 1998 Mr. President: Your CORPORATIONS & TRANSPORTATION COMMITTEE, to whom has been referred SENATE BILL 171 has had it under consideration and reports same with recommendation that it DO PASS, and thence referred to the FINANCE COMMITTEE. Respectfully submitted, Roman M Maes, III, Chairman

Adopted_____ Not Adopted____ (Chief Clerk) (Chief Clerk) The roll call vote was $\underline{7}$ For $\underline{0}$ Against Yes: No: Excused: Griego, McKibben, Robinson Absent: None S0171CT1

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Underscored material = new

FORTY-THIRD LEGISLATURE SECOND SESSION, 1998 February 3, 1998 Mr. President: Your CORPORATIONS & TRANSPORTATION COMMITTEE, to whom has been referred SENATE BILL 171 has had it under consideration and reports same with recommendation that it DO PASS, and thence referred to the FINANCE COMMITTEE. Respectfully submitted, Roman M Maes, III, Chairman

Adopted_____ Not Adopted____ (Chief Clerk) (Chief Clerk) The roll call vote was $\underline{7}$ For $\underline{0}$ Against Yes: No: Excused: Griego, McKibben, Robinson Absent: None S0171CT1

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FORTY-THIRD LEGISLATURE **SECOND SESSION, 1998** February 15, 1998 Mr. President: Your **FINANCE COMMITTEE**, to whom has been referred **SENATE BILL 171** has had it under consideration and reports same with recommendation that it **DO PASS**. Respectfully submitted, Ben D. Altamirano, Chairman

Adopted_____Not Adopted____ (Chief Clerk) (Chief Clerk) Date _____ The roll call vote was <u>6</u> For <u>0</u> Against Yes: None No: Excused: Aragon, Carraro, Eisenstadt, Ingle, McKibben Absent: None S0171FC1

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FORTY-THIRD LEGISLATURE SECOND SESSION, 1998 February 17, 1998 Mr. Speaker: Your CONSUMER AND PUBLIC AFFAIRS COMMITTEE, to whom has been referred **SENATE BILL 171** has had it under consideration and reports same with recommendation that it **DO PASS**, and thence referred to the APPROPRIATIONS AND FINANCE COMMITTEE. Respectfully submitted, Gary K. King, Chairman

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FORTY-THIRD LEGISLATURE SECOND SESSION, 1998 Page 13 Adopted _____ Not Adopted ____ (Chi ef Clerk) (Chief Clerk) Date _____ The roll call vote was 7 For 0 Against Yes: Excused: Crook, Sandel, Trujillo-Knauer Absent: None G: \BILLTEXT\BILLW_98\S0171

Mr. Speaker: Your APPROPRIATIONS AND FINANCE COMMITTEE, to whom has

been referred

SENATE BILL 171

FORTY-THIRD LEGISLATURE

SECOND SESSION, 1998

February 18, 1998

has had it under consideration and reports same with recommendation that it DO PASS.

Respectfully submitted,

Max Coll, Chairnan

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1 FORTY-THIRD LEGISLATURE SECOND SESSION, 1998 2 Page 15 3 4 Adopted _____ Not Adopted ____ 5 (Chi ef Clerk) (Chief Clerk) 6 7 Date _____ 8 The roll call vote was <u>17</u> For <u>1</u> Against 9 Yes: 17 **10** No: Vi gi l 11 Excused: None 12 Absent: None **13** 14 **15** G: \BILLTEXT\BILLW_98\S0171 **16 17** 18 **19** 20