1	HOUSE BILL 343							
2	43rd LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 1998							
3	INTRODUCED BY							
4	EDDIE CORLEY							
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9								
10	AN ACT							
11	RELATING TO TAXATION; REDUCING THE LIQUOR EXCISE TAX ON BEER							
12	MANUFACTURED OR PRODUCED BY A MICROBREWER AND SOLD IN NEW							
13	MEXI CO.							
14								
15	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:							
16	Section 1. Section 7-17-5 NMSA 1978 (being Laws 1993,							
17	Chapter 65, Section 8, as amended) is amended to read:							
18	"7-17-5. IMPOSITION AND RATE OF LIQUOR EXCISE TAX							
19	There is imposed on any wholesaler who sells alcoholic							
20	beverages on which the tax imposed by this section has not							
21	been paid an excise tax, to be referred to as the "liquor							
22	excise tax", at the following rates on alcoholic beverages							
23	sol d:							
24	A. on spirituous liquors, one dollar sixty cents							
25	(\$1.60) per liter;							
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B. on beer, except as provided in Subsection E of this section, forty-one cents (\$.41) per gallon;

C. on wine, except as provided in Subsections D and F of this section, forty-five cents (\$.45) per liter;

5 D. on fortified wine, one dollar fifty cents
6 (\$1.50) per liter;

E. on beer manufactured or produced by a microbrewer and sold in this state, provided that proof is furnished to the department that the beer was manufactured or produced by a microbrewer [twenty-five cents (\$.25)] eight cents (\$.08) per gallon;

F. on wine manufactured or produced by a small winer or winegrower and sold in this state, provided that proof is furnished to the department that the wine was manufactured or produced by a small winer or winegrower, ten cents (\$.10) per liter on the first eighty thousand liters sold and twenty cents (\$.20) per liter on all liters sold over eighty thousand liters but less than three hundred seventyfive thousand liters; and

G. on cider, forty-one cents (\$.41) per gallon." Section 2. EFFECTIVE DATE.--The effective date of the provisions of this act is July 1, 1998.

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		1	FORTY- THI RD LEGI SLATURE							
		2	SECOND SESSION, 1998							
		3								
		4								
		5								
		6	February 5, 1998							
		7								
		8	Mr. Speakers							
		9	Mr. Speaker:							
		10	Your BUSINESS AND INDUSTRY COMMITTEE, to whom has							
		11	been referred							
		12								
		13	HOUSE BILL 343							
		14								
		15	has had it under consideration and reports same with recommendation that it DO PASS , and thence referred to the TAXATION AND REVENUE COMMITTEE.							
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		18	Respectfully submitted,							
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