

HOUSE BILL 188

43rd legislature - STATE OF NEW MEXICO - second session, 1998

INTRODUCED BY

RICHARD T. KNOWLES

AN ACT

RELATING TO FEDERAL MINERAL LEASING REVENUES; PROVIDING THAT CERTAIN EXCESS REVENUES BE DISTRIBUTED TO THE COMMON SCHOOL PERMANENT FUND; MAKING AN APPROPRIATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 22-8-34 NMSA 1978 (being Laws 1967, Chapter 16, Section 90, as amended) is amended to read:

"22-8-34. FEDERAL MINERAL LEASING FUNDS. --

A. Except for an annual appropriation to the [free textbook fund] instructional material fund and to the bureau of mines and mineral resources of the New Mexico institute of mining and technology, and except as provided in Subsection B of this section, all other money received by the state pursuant to the provisions of the [Act of Congress approved February 25, 1920 entitled "An Act to Promote the Mining of

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Domain", as amended and compiled in 30 United States Code,
Sections 181 through 214, is appropriated for the use and
benefit of the public schools of this state for instructional
purposes. The state treasurer shall credit all money received
under this federal act, less the appropriations to the free
textbook fund and to the bureau of mines and mineral
resources] <u>federal Mineral Lands Leasing Act, 30 USCA 181, et</u>
seq., shall be distributed to the public school fund.

B. All money received by the state as its share of a prepayment of royalties pursuant to 30 U.S.C. 1726(b) shall be distributed as follows:

(1) a portion of the receipts equal to the amount that the state would have received as its share of royalties in the same fiscal year if the prepayment had not been made shall be distributed to the public school fund; and

(2) the remainder shall be distributed to the common school permanent fund.

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FORTY-THIRD LEGISLATURE SECOND SESSION, 1998

February 2, 1998

Mr. Speaker:

Your EDUCATION COMMITTEE, to whom has been referred

HOUSE BILL 188

has had it under consideration and reports same with recommendation that it **DO PASS**, and thence referred to the **APPROPRIATIONS AND FINANCE COMMITTEE.**

Respectfully submitted,

Rick Mera, Chairman

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FORTY-THIRD LEGISLATURE

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7 8		Date			
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12		Garnenez, Mallory,	Nicely, Weeks,	W.C. Williams	
13	Absent:	None			
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FORTY-THIRD LEGISLATURE SECOND SESSION, 1998

February 7, 1998

Mr. Speaker:

Your **APPROPRIATIONS AND FINANCE COMMITTEE**, to whom has been referred

HOUSE BILL 188

has had it under consideration and reports same with recommendation that it **DO PASS.**

Respectfully submitted,

Max Coll, Chairnan

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FORTY-THIRD LEGISLATURE SECOND SESSION, 1998

Page 6 Adopted _____ Not Adopted ____ (Chi ef Clerk) (Chief Clerk) Date _____ The roll call vote was <u>14</u> For <u>0</u> Against Yes: Garcia, Pearce, Picraux, Taylor Excused: Absent: None G: \BILLTEXT\BILLW_98\H0188

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5	SECOND SESSION, 1998
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8	February 16, 1998
9	Mr. President:
10	Trestucite.
11	Your EDUCATION COMMITTEE, to whom has been referred
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13	HOUSE BILL 188
14 15 16 17	has had it under consideration and reports same with recommendation that it DO PASS, and thence referred to the FINANCE COMMITTEE.
18	Respectfully submitted,
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23	Cynthia Nava, Chairman
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FORTY-THIRD LEGISLATURE SECOND SESSION, 1998

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8	February 18, 1998				
9	Mr. President:				
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11	Your FINANCE COMMITTEE , to whom has been referred				
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15	has had it under consideration and reports same with recommendation that it DO PASS .				
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17	Respectfully submitted,				
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FORTY-THIRD LEGISLATURE SECOND SESSION, 1998

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