

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

**HOUSE BILL 10**

**43RD LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 1998**

**INTRODUCED BY**

**BEN LUJAN**

**AN ACT**

**AUTHORIZING THE ISSUANCE AND SALE OF CAPITAL PROJECTS GENERAL OBLIGATION BONDS TO MAKE CAPITAL EXPENDITURES FOR SENIOR CITIZEN FACILITY IMPROVEMENTS AND ACQUISITIONS; FOR PUBLIC EDUCATIONAL CAPITAL IMPROVEMENTS AND ACQUISITIONS AND FOR PUBLIC LIBRARY ACQUISITIONS; PROVIDING FOR A TAX LEVY FOR PAYMENT OF PRINCIPAL OF, INTEREST ON AND CERTAIN COSTS RELATED TO THE BONDS; REQUIRING APPROVAL OF THE REGISTERED VOTERS AT THE 1998 GENERAL ELECTION OF THE STATE; DECLARING AN EMERGENCY.**

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:**

**Section 1. SHORT TITLE. -- This act may be cited as the "1998 Capital Projects General Obligation Bond Act".**

**Section 2. PURPOSE. -- For the purpose of providing funds for capital expenditures as authorized in this act, general**

Underscored material = new  
[bracketed material] = delete

Underscored material = new  
[bracketed material] = delete

1 obligation indebtedness of the state is authorized for the  
2 purposes and in the amounts set forth in Section 10 of the  
3 1998 Capital Projects General Obligation Bond Act.

4 Section 3. BOND TERMS. --The state board of finance,  
5 except as limited by the 1998 Capital Projects General  
6 Obligation Bond Act, shall determine the terms, covenants and  
7 conditions of bonds issued pursuant to that act, including but  
8 not limited to: date or dates of issue; denominations;  
9 maturities; principal amounts; rate or rates of interest;  
10 provisions for redemption, including premiums, registration  
11 and refundability, whether the bonds are issued in one or more  
12 series and other covenants relating to the bonds and the  
13 issuance thereof. The bonds shall be in such form as the  
14 state board of finance determines with an appropriate series  
15 designation and shall bear interest payable as set forth in  
16 the resolution of the state board of finance. Payment of the  
17 principal of the bonds shall begin not more than two years  
18 after the date of their issuance, and the bonds shall mature  
19 not later than ten years after the date of their issuance.  
20 Both principal and interest shall be payable in lawful money  
21 of the United States at the office of the paying agent within  
22 or without the state of New Mexico as the state board of  
23 finance may direct. The bonds shall be executed with the  
24 manual or facsimile signature of the governor or the state  
25 treasurer, and the seal or a facsimile of the seal of the

. 120874. 1

Underscored material = new  
[bracketed material] = delete

1 state shall be placed on each bond, except for any series of  
2 bonds issued in book entry or similar form without the  
3 delivery of physical securities. The bonds shall be issued in  
4 accordance with the provisions of the 1998 Capital Projects  
5 General Obligation Bond Act, the Supplemental Public  
6 Securities Act and the Uniform Facsimile Signature of Public  
7 Officials Act and may be issued in accordance with the Public  
8 Securities Short-Term Interest Rate Act. The full faith and  
9 credit of the state of New Mexico are hereby pledged for the  
10 prompt payment at maturity of the principal of and interest on  
11 all bonds issued and sold pursuant to the 1998 Capital  
12 Projects General Obligation Bond Act.

13 Section 4. EXPENDITURES. --The proceeds from the sale of  
14 the bonds shall be expended solely for providing funds to be  
15 distributed for the purposes and in amounts not to exceed the  
16 amounts set forth in Section 10 of the 1998 Capital Projects  
17 General Obligation Bond Act and to pay expenses incurred under  
18 Section 6 of that act. Any proceeds from the sale of the  
19 bonds that are not required for the purposes set forth in  
20 Sections 6 and 10 of that act shall be used for the purpose of  
21 paying the principal of and interest on the bonds.

22 Section 5. SALE. --The bonds authorized under the 1998  
23 Capital Projects General Obligation Bond Act shall be sold by  
24 the state board of finance, at such time and in such manner  
25 and amounts as the board may elect. The bonds may be sold at

Underscored material = new  
[bracketed material] = delete

1 private sale or at public sale at not less than par and  
2 accrued interest to the date of delivery. If sold at public  
3 sale, the state board of finance shall publish a notice of the  
4 time and place of sale in a newspaper of general circulation  
5 in the state and may also publish the notice in a recognized  
6 financial journal outside the state. The required  
7 publications shall be made once each week for two consecutive  
8 weeks prior to the date fixed for the sale, the last  
9 publication thereof to be at least five days prior to the date  
10 of the sale. The notice shall specify the amount,  
11 denomination, maturity and description of the bonds to be  
12 offered for sale and the place, date and hour at which the  
13 sealed bids shall be received. At the time and place  
14 specified in the notice, the state board of finance shall open  
15 the bids in public and shall award the bonds to the bidder or  
16 bidders offering the best price for the bonds. The state  
17 board of finance may reject any or all bids and readvertise  
18 and may waive any irregularity in a bid. All bids, except  
19 that of the state, shall be accompanied by a deposit of two  
20 percent of the bid price. The deposit of an unsuccessful  
21 bidder shall be returned upon rejection of the bid. The state  
22 board of finance may also sell the bonds or any part of the  
23 bonds to the state treasurer or state investment officer. The  
24 state treasurer or state investment officer is authorized to  
25 purchase any of the bonds for investment. The bonds are legal

. 120874. 1

Underscored material = new  
[bracketed material] = delete

1 investments for any person or board charged with the  
2 investment of any public funds and may be accepted as security  
3 for any deposit of public money.

4 Section 6. EXPENSES. --The expenses incurred by the state  
5 board of finance in or relating to the preparation and sale of  
6 the bonds shall be paid out of the proceeds from the sale of  
7 the bonds, and all rebate, penalty, interest and other  
8 obligations of the state relating to the bonds and bond  
9 proceeds under the Internal Revenue Code of 1986, as amended,  
10 shall be paid from earnings on bond proceeds or other money of  
11 the state, legally available therefor.

12 Section 7. TAX LEVY. --To provide for the payment of the  
13 principal of and interest on the bonds issued and sold  
14 pursuant to the provisions of the 1998 Capital Projects  
15 General Obligation Bond Act, there shall be and there is  
16 hereby imposed and levied during each year in which any of the  
17 bonds are outstanding an ad valorem tax on all property in the  
18 state subject to property taxation for state purposes  
19 sufficient to pay the interest as it becomes due on the bonds,  
20 together with an amount sufficient to provide a sinking fund  
21 to pay the principal of the bonds as it becomes due and, if  
22 permitted by law, ad valorem taxes may be collected to pay  
23 administrative costs incident to the collection of such taxes.  
24 The taxes shall be imposed, levied, assessed and collected at  
25 the times and in the manner that other property taxes for

Underscored material = new  
[bracketed material] = delete

1 state purposes are imposed, levied, assessed and collected.  
2 It is the duty of all tax officials and authorities to cause  
3 these taxes to be imposed, levied, assessed and collected.

4 Section 8. TREASURER--DUTIES.--The state treasurer shall  
5 keep separate accounts of all money collected pursuant to the  
6 taxes imposed and levied pursuant to the provisions of the  
7 1998 Capital Projects General Obligation Bond Act and shall  
8 use this money only for the purposes of paying the principal  
9 of and interest on the bonds as they become due and any  
10 expenses relating thereto.

11 Section 9. IRREPEALABLE CONTRACT--AUTHORITY FOR  
12 ISSUANCE.--Any owner of bonds issued pursuant to the  
13 provisions of the 1998 Capital Projects General Obligation  
14 Bond Act may, either at law or in equity, by suit, action or  
15 mandamus, enforce and compel the performance of the duties  
16 required by that act of any officer or entity mentioned in  
17 that act. The provisions of the 1998 Capital Projects General  
18 Obligation Bond Act constitute an irrevocable contract with  
19 the owners of any of the bonds issued pursuant to that act for  
20 the faithful performance of which the full faith and credit of  
21 the state of New Mexico are hereby pledged. Without reference  
22 to any other act of the legislature of the state, the 1998  
23 Capital Projects General Obligation Bond Act is full authority  
24 for the issuance and sale of the bonds authorized in that act,  
25 and such bonds shall have all the qualities of investment

. 120874. 1

Underscored material = new  
[bracketed material] = delete

1 securities under the Uniform Commercial Code of the state,  
2 shall not be invalid for any irregularity or defect in the  
3 proceedings for the issuance and sale of the bonds and shall  
4 be incontestable in the hands of bona fide purchasers or  
5 holders thereof for value. All bonds issued under the  
6 provisions of the 1998 Capital Projects General Obligation  
7 Bond Act, and the interest thereon, are exempt from taxation  
8 by the state and any subdivision or public body thereof.

9 Section 10. PROJECTS. -- The proceeds from the sale of  
10 bonds issued under the provisions of the 1998 Capital Projects  
11 General Obligation Bond Act shall be distributed as follows  
12 for the purposes and in the amounts specified:

13 A. for senior citizen facility improvements and  
14 acquisitions, to the state agency on aging:

15 (1) four million dollars (\$4,000,000) for the  
16 purpose of purchasing vehicles and related equipment for  
17 accessibility for senior citizen centers and programs  
18 throughout the state; and

19 (2) four hundred thousand dollars (\$400,000)  
20 for the purpose of renovating and making improvements to meet  
21 current codes and regulations regarding health, safety and  
22 accessibility at senior centers and meal sites located  
23 throughout the state;

24 B. for state public educational capital  
25 improvements and acquisitions:

Underscored material = new  
[bracketed material] = delete

1 (1) to the public school capital outlay fund,  
2 twenty million dollars (\$20,000,000) for allocation to public  
3 schools for critical capital outlay projects pursuant to the  
4 Public School Capital Outlay Act; and

5 (2) to the commission on higher education,  
6 fifteen million dollars (\$15,000,000) for distribution to  
7 public post-secondary educational institutions for making  
8 infrastructure improvements and expansions at institutions  
9 throughout the state; and

10 C. for public library acquisitions, to the office  
11 of cultural affairs, five hundred thousand dollars (\$500,000)  
12 for the purpose of acquiring library books, equipment and  
13 library resources for distribution statewide.

14 Section 11. ELECTION.-- Bonds issued pursuant to the 1998  
15 Capital Projects General Obligation Bond Act shall be  
16 submitted to the registered voters of the state at the general  
17 election to be held in November 1998, and if they receive a  
18 majority of all the votes cast thereon at such election, shall  
19 take effect upon certification of the state canvassing board  
20 announcing the results of such election. No bonds shall be  
21 issued or sold under the 1998 Capital Projects General  
22 Obligation Bond Act until the registered voters of this state  
23 have voted upon and approved the bonds and property tax as  
24 provided in this section. Any bonds issued under that act  
25 shall be issued within twenty-six months from the date of such

. 120874. 1



Underscored material = new  
[bracketed material] = delete

1 election.

2 The ballots used at the 1998 general election shall  
3 contain substantially the following language:

4 A. "the 1998 Capital Projects General Obligation  
5 Bond Act authorizes the issuance and sale of senior citizen  
6 facility improvement and equipment bonds. Shall the state of  
7 New Mexico be authorized to issue general obligation bonds in  
8 an amount not to exceed four million four hundred thousand  
9 dollars (\$4,400,000) to make capital expenditures for certain  
10 senior citizen facility improvements and equipment projects  
11 and provide for a general property tax imposition and levy for  
12 the payment of principal of, interest on and expenses incurred  
13 in connection with the issuance of the bonds and the  
14 collection of the tax as permitted by law?

15 For \_\_\_\_\_ Against \_\_\_\_\_";

16 B. "the 1998 Capital Projects General Obligation  
17 Bond Act authorizes the issuance and sale of public  
18 educational capital improvements and acquisition bonds. Shall  
19 the state of New Mexico be authorized to issue general  
20 obligation bonds in an amount not to exceed thirty-five  
21 million dollars (\$35,000,000) to make capital expenditures for  
22 certain public educational capital improvements and  
23 acquisitions and provide for a general property tax imposition  
24 and levy for the payment of principal of, interest on and  
25 expenses incurred in connection with the issuance of the bonds

Underscored material = new  
[bracketed material] = delete

1 and the collection of the tax as permitted by law?

2 For \_\_\_\_\_ Against \_\_\_\_\_"; and

3 C. "the 1998 Capital Projects General Obligation  
4 Bond Act authorizes the issuance and sale of public library  
5 acquisition bonds. Shall the state of New Mexico be  
6 authorized to issue general obligation bonds in an amount not  
7 to exceed five hundred thousand dollars (\$500,000) to make  
8 capital expenditures for public library acquisitions and  
9 provide for a general property tax imposition and levy for the  
10 payment of principal of, interest on and expenses incurred in  
11 connection with the issuance of the bonds and the collection  
12 of the tax as permitted by law?

13 For \_\_\_\_\_ Against \_\_\_\_\_".

14 Each question set forth in this section includes a  
15 specific work or object to be financed by the bonds. If any  
16 such question is not approved by a majority vote of the  
17 electorate at the state's 1998 general election, the issuance  
18 of bonds for the work or object specific by the question shall  
19 be excluded from and shall not be part of the 1998 Capital  
20 Projects General Obligation Bond Act. The failure of any  
21 question to be approved by the electorate at the 1998 general  
22 election shall not have any effect on the work or object  
23 specified or the provisions of the 1998 General Obligation  
24 Bond Act relating to questions approved at the election.

25 The secretary of state shall include the submission of

Underscored material = new  
[bracketed material] = delete

1 the capital projects general obligation bonds to the people at  
2 the 1998 general election, and it shall be included in the  
3 general election proclamation of each of the county clerks.  
4 The secretary of state shall cause the 1998 Capital Projects  
5 General Obligation Bond Act to be published in full in at  
6 least one newspaper in each county of the state if one be  
7 published therein, once each week, for four successive weeks  
8 next preceding the general election as required by the  
9 constitution of New Mexico.

10 Section 12. ART IN PUBLIC PLACES. --Pursuant to Section  
11 13-4A-4 NMSA 1978 and where applicable, the appropriations  
12 authorized in the 1998 Capital Projects General Obligation  
13 Bond Act include one percent for the art in public places  
14 fund.

15 Section 13. APPLICABILITY. --If any part or application  
16 of the 1998 Capital Projects General Obligation Bond Act is  
17 held invalid, the remainder or its application to other  
18 situations or persons shall not be affected.

19 Section 14. EMERGENCY. --It is necessary for the public  
20 peace, health and safety that this act take effect  
21 immediately.

1 FORTY-THIRD LEGISLATURE  
2 SECOND SESSION, 1998  
3  
4

5 February 18, 1998  
6

7 Mr. Speaker:  
8

9 Your TAXATION AND REVENUE COMMITTEE, to whom has  
10 been referred  
11

12 HOUSE BILL 10  
13

14 has had it under consideration and reports same with  
15 recommendation that it DO NOT PASS, but that

16 HOUSE TAXATION AND REVENUE COMMITTEE SUBSTITUTE  
17 FOR HOUSE BILL 10  
18

19 DO PASS.  
20  
21  
22  
23  
24  
25

FORTY-THIRD LEGISLATURE  
SECOND SESSION, 1998

HTRC/HB 10

Page 13

Respectfully submitted,

\_\_\_\_\_  
Jerry W. Sandel, Chairman

Adopted \_\_\_\_\_

Not Adopted \_\_\_\_\_

(Chief Clerk)

(Chief Clerk)

Date \_\_\_\_\_

The roll call vote was 12 For 0 Against

Yes: 12

Excused: None

Absent: Gubbels, Russell

G:\BILLTEXT\BILLW\_98\H0010

Underscored material = new  
[bracketed material] = delete

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

1 FORTY-THIRD LEGISLATURE  
2 SECOND SESSION, 1998

3  
4 February 18, 1998  
5

6  
7 Mr. Speaker:

8  
9 Your TAXATION AND REVENUE COMMITTEE, to whom has  
10 been referred

11 HOUSE BILL 10

12  
13 has had it under consideration and reports same with  
14 recommendation that it DO NOT PASS, but that

15  
16 HOUSE TAXATION AND REVENUE COMMITTEE SUBSTITUTE  
17 FOR HOUSE BILL 10

18 DO PASS.  
19  
20  
21  
22  
23  
24  
25

FORTY-THIRD LEGISLATURE  
SECOND SESSION, 1998

HTRC/HB 10

Page 15

Respectfully submitted,

\_\_\_\_\_  
Jerry W. Sandel, Chairman

Adopted \_\_\_\_\_

Not Adopted \_\_\_\_\_

(Chief Clerk)

(Chief Clerk)

Date \_\_\_\_\_

The roll call vote was 12 For 0 Against

Yes: 12

Excused: None

Absent: Gubbels, Russell

G:\BILLTEXT\BILLW\_98\H0010

Underscored material = new  
[bracketed material] = delete

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

HOUSE TAXATION AND REVENUE COMMITTEE SUBSTITUTE FOR  
HOUSE BILL 10

43RD LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 1998

AN ACT

AUTHORIZING THE ISSUANCE AND SALE OF CAPITAL PROJECTS GENERAL OBLIGATION BONDS TO MAKE CAPITAL EXPENDITURES FOR SENIOR CITIZEN FACILITY IMPROVEMENTS AND ACQUISITIONS, FOR STATE PUBLIC EDUCATIONAL CAPITAL IMPROVEMENTS AND ACQUISITIONS, FOR ECOLOGICALLY SIGNIFICANT LAND ACQUISITION AND FOR CONSTRUCTION OF AN ARMORY NEAR TAOS; PROVIDING FOR A TAX LEVY FOR PAYMENT OF PRINCIPAL OF, INTEREST ON AND CERTAIN COSTS RELATED TO THE BONDS; REQUIRING APPROVAL OF THE REGISTERED VOTERS AT THE 1998 GENERAL ELECTION OF THE STATE; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. SHORT TITLE. -- This act may be cited as the "1998 Capital Projects General Obligation Bond Act".

Section 2. PURPOSE. -- For the purpose of providing funds for capital expenditures as authorized in this act, general obligation indebtedness of the state is authorized for the purposes and in the amounts set forth in Section 10 of the

. 123531. 3



1998 Capital Projects General Obligation Bond Act.

Section 3. BOND TERMS. --The state board of finance, except as limited by the 1998 Capital Projects General  
1 Obligation Bond Act, shall determine the terms, covenants and  
2 conditions of bonds issued pursuant to that act, including but  
3 not limited to: date or dates of issue; denominations;  
4 maturities; principal amounts; rate or rates of interest;  
5 provisions for redemption, including premiums, registration  
6 and refundability; whether the bonds are issued in one or more  
7 series; and other covenants relating to the bonds and the  
8 issuance thereof. The bonds shall be in such form as the  
9 state board of finance determines with an appropriate series  
10 designation and shall bear interest payable as set forth in  
11 the resolution of the state board of finance. Payment of the  
12 principal of the bonds shall begin not more than two years  
13 after the date of their issuance, and the bonds shall mature  
14 not later than ten years after the date of their issuance.  
15 Both principal and interest shall be payable in lawful money  
16 of the United States at the office of the paying agent within  
17 or without the state of New Mexico as the state board of  
18 finance may direct. The bonds shall be executed with the  
19 manual or facsimile signature of the governor or the state  
20 treasurer, and the seal or a facsimile of the seal of the  
21 state shall be placed on each bond, except for any series of  
22 bonds issued in book entry or similar form without the  
23 delivery of physical securities. The bonds shall be issued in  
24 accordance with the provisions of the 1998 Capital Projects  
25 General Obligation Bond Act, the Supplemental Public

. 123531. 3

1 Securities Act and the Uniform Facsimile Signature of Public  
2 Officials Act and may be issued in accordance with the Public  
3 Securities Short-Term Interest Rate Act. The full faith and  
4 credit of the state of New Mexico are hereby pledged for the  
5 prompt payment at maturity of the principal of and interest on  
6 all bonds issued and sold pursuant to the 1998 Capital Projects  
7 General Obligation Bond Act.

8 Section 4. EXPENDITURES. --The proceeds from the sale of  
9 the bonds shall be expended solely for providing funds to be  
10 distributed for the purposes and in amounts not to exceed the  
11 amounts set forth in Section 10 of the 1998 Capital Projects  
12 General Obligation Bond Act and to pay expenses incurred under  
13 Section 6 of that act. Any proceeds from the sale of the bonds  
14 that are not required for the purposes set forth in Sections 6  
15 and 10 of that act shall be used for the purpose of paying the  
16 principal of and interest on the bonds.

17 Section 5. SALE. --The bonds authorized under the 1998  
18 Capital Projects General Obligation Bond Act shall be sold by the  
19 state board of finance, at such time and in such manner and  
20 amounts as the board may elect. The bonds may be sold at private  
21 sale or at public sale at not less than par and accrued interest  
22 to the date of delivery. If sold at public sale, the state board  
23 of finance shall publish a notice of the time and place of sale  
24 in a newspaper of general circulation in the state and may also  
25 publish the notice in a recognized financial journal outside the

1 state. The required publications shall be made once each week  
 2 for two consecutive weeks prior to the date fixed for the sale,  
 3 the last publication thereof to be at least five days prior to  
 4 the date of the sale. The notice shall specify the amount,  
 5 denomination, maturity and description of the bonds to be offered  
 6 for sale and the place, date and hour at which the sealed bids  
 7 shall be received. At the time and place specified in the  
 8 notice, the state board of finance shall open the bids in public  
 9 and shall award the bonds to the bidder or bidders offering the  
 10 best price for the bonds. The state board of finance may reject  
 11 any or all bids and readvertise and may waive any irregularity in  
 12 a bid. All bids, except that of the state, shall be accompanied  
 13 by a deposit of two percent of the bid price. The deposit of an  
 14 unsuccessful bidder shall be returned upon rejection of the bid.  
 15 The state board of finance may also sell the bonds or any part of  
 16 the bonds to the state treasurer or state investment officer.  
 17 The state treasurer or state investment officer is authorized to  
 18 purchase any of the bonds for investment. The bonds are legal  
 19 investments for any person or board charged with the investment  
 20 of any public funds and may be accepted as security for any  
 21 deposit of public money.

22 Section 6. EXPENSES. -- The expenses incurred by the state  
 23 board of finance in or relating to the preparation and sale of  
 24 the bonds shall be paid out of the proceeds from the sale of the  
 25 bonds, and all rebate, penalty, interest and other obligations of

. 123531. 3

1 the state relating to the bonds and bond proceeds under the  
2 Internal Revenue Code of 1986, as amended, shall be paid from  
3 earnings on bond proceeds or other money of the state, legally  
4 available therefor.

5 Section 7. TAX LEVY.--To provide for the payment of the  
6 principal of and interest on the bonds issued and sold pursuant  
7 to the provisions of the 1998 Capital Projects General Obligation  
8 Bond Act, there shall be and there is hereby imposed and levied  
9 during each year in which any of the bonds are outstanding an ad  
10 valorem tax on all property in the state subject to property  
11 taxation for state purposes sufficient to pay the interest as it  
12 becomes due on the bonds, together with an amount sufficient to  
13 provide a sinking fund to pay the principal of the bonds as it  
14 becomes due and, if permitted by law, ad valorem taxes may be  
15 collected to pay administrative costs incident to the collection  
16 of such taxes. The taxes shall be imposed, levied, assessed and  
17 collected at the times and in the manner that other property  
18 taxes for state purposes are imposed, levied, assessed and  
19 collected. It is the duty of all tax officials and authorities  
20 to cause these taxes to be imposed, levied, assessed and  
21 collected.

22 Section 8. TREASURER--DUTIES.--The state treasurer shall  
23 keep separate accounts of all money collected pursuant to the  
24 taxes imposed and levied pursuant to the provisions of the 1998  
25 Capital Projects General Obligation Bond Act and shall use this

1 money only for the purposes of paying the principal of and  
 2 interest on the bonds as they become due and any expenses  
 3 relating thereto.

4 Section 9. IRREPEALABLE CONTRACT-- AUTHORITY FOR  
 5 ISSUANCE. --Any owner of bonds issued pursuant to the provisions  
 6 of the 1998 Capital Projects General Obligation Bond Act may,  
 7 either at law or in equity, by suit, action or mandamus, enforce  
 8 and compel the performance of the duties required by that act of  
 9 any officer or entity mentioned in that act. The provisions of  
 10 the 1998 Capital Projects General Obligation Bond Act constitute  
 11 an irrevocable contract with the owners of any of the bonds  
 12 issued pursuant to that act for the faithful performance of which  
 13 the full faith and credit of the state of New Mexico are hereby  
 14 pledged. Without reference to any other act of the legislature  
 15 of the state, the 1998 Capital Projects General Obligation Bond  
 16 Act is full authority for the issuance and sale of the bonds  
 17 authorized in that act, and such bonds shall have all the  
 18 qualities of investment securities under the Uniform Commercial  
 19 Code of the state, shall not be invalid for any irregularity or  
 20 defect in the proceedings for the issuance and sale of the bonds  
 21 and shall be incontestable in the hands of bona fide purchasers  
 22 or holders thereof for value. All bonds issued under the  
 23 provisions of the 1998 Capital Projects General Obligation Bond  
 24 Act, and the interest thereon, are exempt from taxation by the  
 25 state and any subdivision or public body thereof.

. 123531. 3

1           Section 10. PROJECTS. --The proceeds from the sale of bonds  
2 issued under the provisions of the 1998 Capital Projects General  
3 Obligation Bond Act shall be distributed as follows for the  
4 purposes and in the amounts specified:

5           A. for senior citizen facility improvements and  
6 acquisitions, to the state agency on aging:

7                   (1) one hundred thousand dollars (\$100,000) to  
8 purchase meals equipment for senior centers operated by the city  
9 of Albuquerque in Bernalillo county;

10                   (2) seven hundred fifty thousand dollars  
11 (\$750,000) to purchase vehicles for the senior centers operated  
12 by the city of Albuquerque in Bernalillo county;

13                   (3) one hundred seventy-five thousand dollars  
14 (\$175,000) to purchase vehicles for the senior centers operated  
15 by Bernalillo county;

16                   (4) fourteen thousand dollars (\$14,000) to  
17 purchase meals equipment for the senior centers operated by  
18 Bernalillo county;

19                   (5) forty thousand dollars (\$40,000) to  
20 purchase a vehicle for the Isleta Pueblo senior center in  
21 Bernalillo county;

22                   (6) sixty-nine thousand dollars (\$69,000) to  
23 purchase vehicles and related equipment for senior centers in  
24 Catron county;

25                   (7) sixty-five thousand dollars (\$65,000) to

1 purchase meals equipment for senior centers in Chaves county;

2 (8) one hundred thousand dollars (\$100,000) to  
3 purchase vehicles for senior centers in Chaves county;

4 (9) seventy-five thousand dollars (\$75,000) for  
5 improvements to the Lake Arthur senior center in Chaves county;

6 (10) twenty-seven thousand dollars (\$27,000) to  
7 purchase a vehicle for the Acoma Pueblo senior center in Cibola  
8 county;

9 (11) thirty-four thousand dollars (\$34,000) to  
10 purchase meals equipment for the Acoma Pueblo senior center in  
11 Cibola county;

12 (12) one hundred forty-six thousand dollars  
13 (\$146,000) to purchase vehicles for the Grants senior citizens  
14 program in Cibola county;

15 (13) sixty-five thousand dollars (\$65,000) to  
16 expand the kitchen at the Grants senior center in Cibola county;

17 (14) twenty-five thousand dollars (\$25,000) for  
18 improvements to the Cimarron senior center in Colfax county;

19 (15) twelve thousand six hundred dollars  
20 (\$12,600) to purchase meals equipment for senior centers in  
21 Colfax county;

22 (16) fifty-six thousand dollars (\$56,000) to  
23 purchase vehicles for the Raton senior center in Colfax county;

24 (17) thirty-one thousand dollars (\$31,000) to  
25 purchase meals equipment and other equipment for the Eagle Nest

. 123531. 3

Underscored material = new  
[bracketed material] = delete

HTRC/HB 10

1 senior center in Colfax county;

2 (18) fourteen thousand dollars (\$14,000) to  
3 purchase a handicapped-accessible vehicle for the Eagle Nest  
4 senior center in Colfax county;

5 (19) one thousand seven hundred dollars  
6 (\$1,700) for meals equipment for the Grady senior center in Curry  
7 county;

8 (20) fifteen thousand nine hundred dollars  
9 (\$15,900) to purchase meals equipment for the Melrose senior  
10 center in Curry county;

11 (21) sixteen thousand dollars (\$16,000) to make  
12 improvements to the Melrose senior center in Curry county;

13 (22) five thousand three hundred dollars  
14 (\$5,300) to improve and equip the Fort Sumner senior center in De  
15 Baca county;

16 (23) forty thousand dollars (\$40,000) to  
17 purchase a handicapped-accessible van for Casa Arriba adult  
18 daycare in Dona Ana county;

19 (24) thirty-eight thousand dollars (\$38,000) to  
20 purchase a van for the foster grandparent program in Dona Ana  
21 county;

22 (25) fifty thousand dollars (\$50,000) for  
23 improvements to the Las Cruces senior center in Dona Ana county;

24 (26) twenty-one thousand nine hundred dollars  
25 (\$21,900) to purchase meals equipment for senior centers in Las

. 123531. 3



1 Cruces in Dona Ana county;

2 (27) fifty-three thousand two hundred dollars  
3 (\$53,200) to purchase meals equipment for Dona Ana county senior  
4 centers;

5 (28) sixty-five thousand dollars (\$65,000) to  
6 purchase vehicles for Dona Ana county senior centers;

7 (29) fifteen thousand dollars (\$15,000) to  
8 purchase equipment and furniture for the eastside community  
9 center in Dona Ana county;

10 (30) ninety-three thousand dollars (\$93,000) to  
11 purchase vehicles for the Carlsbad, Loving and Artesia senior  
12 centers in Eddy county;

13 (31) ninety-six thousand dollars (\$96,000) to  
14 purchase vehicles for various senior centers in Grant county;

15 (32) twenty-seven thousand five hundred dollars  
16 (\$27,500) to purchase meals equipment for various senior centers  
17 in Grant county;

18 (33) fourteen thousand dollars (\$14,000) to  
19 purchase meals equipment for La Loma and Puerto de Luna senior  
20 centers in Guadalupe county;

21 (34) twenty-five thousand dollars (\$25,000) for  
22 improvements to the Roy senior center in Harding county;

23 (35) six thousand seven hundred dollars  
24 (\$6,700) for equipment and improvements to the Eunice senior  
25 center in Lea county;

. 123531. 3

HTRC/HB 10

1 (36) three thousand eight hundred dollars  
2 (\$3,800) to purchase meals equipment for the Hobbs senior center  
3 in Lea county;

4 (37) four thousand one hundred dollars (\$4,100)  
5 to purchase meals equipment for the Lovington senior center in  
6 Lea county;

7 (38) nineteen thousand dollars (\$19,000) to  
8 purchase a vehicle for the Lovington senior center in Lea county;

9 (39) twenty-four thousand dollars (\$24,000) to  
10 purchase meals and other equipment for senior centers in Lincoln  
11 county;

12 (40) fifty-three thousand dollars (\$53,000) to  
13 purchase vehicles in Lincoln county;

14 (41) twelve thousand dollars (\$12,000) for  
15 paving and other improvements to the Ruidoso Downs senior center  
16 in Lincoln county;

17 (42) two thousand five hundred dollars (\$2,500)  
18 to purchase meals equipment for senior centers in Los Alamos  
19 county;

20 (43) thirty-five thousand dollars (\$35,000) to  
21 purchase a vehicle for the senior center in Los Alamos county;

22 (44) thirty thousand five hundred dollars  
23 (\$30,500) for improvements to the White Rock senior center in Los  
24 Alamos county;

25 (45) twenty thousand dollars (\$20,000) to

. 123531. 3

1 purchase meals equipment for senior centers in Luna county;

2 (46) nineteen thousand dollars (\$19,000) to  
3 purchase a vehicle for the senior center in Luna county;

4 (47) twenty-seven thousand five hundred dollars  
5 (\$27,500) to purchase a vehicle for the senior volunteer program  
6 in McKinley county;

7 (48) thirteen thousand dollars (\$13,000) to  
8 purchase meals equipment for senior centers in McKinley county;

9 (49) seventy-two thousand dollars (\$72,000) to  
10 purchase vehicles for senior centers in McKinley county;

11 (50) forty thousand dollars (\$40,000) to make  
12 improvements to the Gallup northside senior center in McKinley  
13 county;

14 (51) forty thousand dollars (\$40,000) to  
15 purchase a vehicle for the Zuni Pueblo senior center in McKinley  
16 county;

17 (52) fifty-eight thousand dollars (\$58,000) to  
18 purchase handicapped-accessible vehicles for Mora and Wagon Mound  
19 senior centers in Mora county;

20 (53) seventy thousand dollars (\$70,000) to make  
21 improvements to the Coyote Canyon chapter senior center in the  
22 Navajo Nation;

23 (54) one hundred fifty thousand dollars  
24 (\$150,000) to purchase meals equipment for senior centers in the  
25 Navajo Nation;

. 123531. 3

Underscored material = new  
[bracketed material] = delete

HTRC/HB 10

1 (55) five hundred fifty thousand dollars  
2 (\$550,000) to purchase vehicles for senior centers in the Navajo  
3 Nation;

4 (56) forty thousand dollars (\$40,000) to  
5 purchase a handicapped-accessible vehicle for the Alamogordo  
6 senior center in Otero county;

7 (57) fifteen thousand dollars (\$15,000) for  
8 parking and other improvements at the Cloudcroft senior center in  
9 Otero county;

10 (58) four thousand eight hundred dollars  
11 (\$4,800) to purchase meals equipment for the Cloudcroft senior  
12 center in Otero county;

13 (59) eighty thousand dollars (\$80,000) to  
14 purchase vehicles for the Tularosa senior center in Otero county;

15 (60) thirty-seven thousand dollars (\$37,000) to  
16 purchase a van for the House senior center in Quay county;

17 (61) twenty-three thousand dollars (\$23,000)  
18 for improvements and to purchase equipment for the Logan senior  
19 center in Quay county;

20 (62) eighteen thousand dollars (\$18,000) for  
21 improvements to the Tucumcari senior center in Quay county;

22 (63) one hundred forty thousand dollars  
23 (\$140,000) to purchase vehicles for senior centers in Rio Arriba  
24 county;

25 (64) twenty-six thousand dollars (\$26,000) to

1 purchase meals equipment for senior centers in Rio Arriba county;

2 (65) three thousand dollars (\$3,000) to  
3 purchase equipment and furniture for senior centers in Rio Arriba  
4 county;

5 (66) nineteen thousand dollars (\$19,000) to  
6 purchase a vehicle for the San Juan Pueblo senior center in Rio  
7 Arriba county;

8 (67) three thousand dollars (\$3,000) to  
9 purchase meals equipment for the Santa Clara Pueblo senior center  
10 in Rio Arriba county;

11 (68) twenty-seven thousand dollars (\$27,000) to  
12 purchase a vehicle for the Santa Clara Pueblo senior center in  
13 Rio Arriba county;

14 (69) twenty thousand dollars (\$20,000) for  
15 improvements to the Aztec senior center in San Juan county;

16 (70) fourteen thousand dollars (\$14,000) to  
17 purchase equipment for the Farmington senior center in San Juan  
18 county;

19 (71) fifty-seven thousand dollars (\$57,000) to  
20 purchase vehicles for senior centers in San Juan county;

21 (72) twenty-five thousand dollars (\$25,000) for  
22 improvements to the Las Vegas senior center in San Miguel county;

23 (73) one hundred seventy thousand dollars  
24 (\$170,000) for the purchase of vehicles for Mora and San Miguel  
25 county senior centers;

. 123531. 3

Underscored material = new  
[bracketed material] = delete

1 (74) thirty thousand dollars (\$30,000) for  
2 improvements to the Pecos senior center in San Miguel county;

3 (75) thirteen thousand dollars (\$13,000) to  
4 purchase meals equipment for Mora and San Miguel county senior  
5 centers;

6 (76) twelve thousand five hundred dollars  
7 (\$12,500) to purchase meals equipment for the Zia, Santa Ana and  
8 Sandia Pueblos senior centers in Sandoval county;

9 (77) nine thousand dollars (\$9,000) to purchase  
10 meals equipment for the Jemez Pueblo senior center in Sandoval  
11 county;

12 (78) nineteen thousand dollars (\$19,000) to  
13 purchase a vehicle for the Jemez Pueblo senior center in Sandoval  
14 county;

15 (79) thirty-eight thousand three hundred  
16 dollars (\$38,300) to purchase equipment and furniture for the Rio  
17 Rancho senior center in Sandoval county;

18 (80) thirty-eight thousand dollars (\$38,000) to  
19 purchase a handicapped-accessible vehicle for the Rio Rancho  
20 senior center in Sandoval county;

21 (81) twenty-eight thousand dollars (\$28,000) to  
22 purchase meals equipment for senior centers in Sandoval county;

23 (82) sixty-five thousand dollars (\$65,000) to  
24 make improvements to the Cuba senior center in Sandoval county;

25 (83) thirty-seven thousand dollars (\$37,000) to

1 purchase a vehicle for the Cuba senior center in Sandoval county;

2 (84) seventy-five thousand dollars (\$75,000)

3 for improvements to the Pena Blanca senior center in Sandoval  
4 county;

5 (85) seventy-five thousand dollars (\$75,000) to

6 complete construction of the Santo Domingo Pueblo senior center  
7 in Sandoval county;

8 (86) twenty-nine thousand dollars (\$29,000) to

9 purchase a handicapped-accessible vehicle for the Santo Domingo  
10 Pueblo senior center in Sandoval county;

11 (87) six thousand dollars (\$6,000) to purchase

12 meals equipment for the Nambe Pueblo senior center in Santa Fe  
13 county;

14 (88) one thousand dollars (\$1,000) to make

15 improvements to the San Ildefonso Pueblo senior center in Santa  
16 Fe county;

17 (89) thirty thousand dollars (\$30,000) for

18 improvements to the Santa Fe MEG senior center in Santa Fe  
19 county;

20 (90) one hundred thousand dollars (\$100,000) to

21 purchase meals equipment for senior centers in Santa Fe county;

22 (91) two hundred thousand dollars (\$200,000) to

23 purchase vehicles for senior centers in Santa Fe county;

24 (92) nineteen thousand dollars (\$19,000) to

25 purchase a vehicle for the Nambe Pueblo senior center in Santa Fe

. 123531. 3

Underscored material = new  
[bracketed material] = delete

HTRC/HB 10

1 county;

2 (93) fourteen thousand dollars (\$14,000) to  
3 purchase meals equipment for the Tesuque Pueblo senior center in  
4 Santa Fe county;

5 (94) forty-five thousand dollars (\$45,000) to  
6 purchase a vehicle for the Truth or Consequences senior center in  
7 Sierra county;

8 (95) five thousand nine hundred dollars  
9 (\$5,900) for improvements to the Truth or Consequences senior  
10 center in Sierra county;

11 (96) ninety-seven thousand dollars (\$97,000) to  
12 purchase vehicles for senior centers in Taos county;

13 (97) seventeen thousand dollars (\$17,000) to  
14 purchase meals equipment for senior centers in Taos county;

15 (98) nineteen thousand dollars (\$19,000) to  
16 purchase a vehicle for the Picuris Pueblo senior center in Taos  
17 county;

18 (99) four thousand five hundred dollars  
19 (\$4,500) to make improvements to the Taos Pueblo senior center in  
20 Taos county;

21 (100) twenty-seven thousand dollars (\$27,000)  
22 to purchase a vehicle for the Taos Pueblo senior center in Taos  
23 county;

24 (101) one hundred forty thousand dollars  
25 (\$140,000) to purchase vehicles for senior centers in Torrance

. 123531. 3



1 county;

2 (102) twenty-five thousand dollars (\$25,000)  
3 for improvements to the Clayton senior center in Union county;

4 (103) twelve thousand nine hundred dollars  
5 (\$12,900) to purchase meals equipment for the Clayton senior  
6 center in Union county;

7 (104) two hundred twenty thousand dollars  
8 (\$220,000) to purchase vehicles for senior centers in Valencia  
9 county;

10 (105) two hundred thousand dollars (\$200,000)  
11 for improvements to the San Jose senior center in Carlsbad in  
12 Eddy county;

13 (106) forty thousand dollars (\$40,000) to  
14 purchase a vehicle for the Tatum senior center in Lea county;

15 (107) forty thousand dollars (\$40,000) to  
16 purchase a vehicle for the program for all-inclusive care of the  
17 elderly in Bernalillo county; and

18 (108) two hundred thousand dollars (\$200,000)  
19 to expand and improve the Rio Bravo senior center in Bernalillo  
20 county;

21 B. for state public educational capital improvements  
22 and acquisitions:

23 (1) to the commission on higher education:

24 (a) fifteen million dollars (\$15,000,000)  
25 for distribution to post-secondary and other state educational

. 123531. 3

1 institutions for making infrastructure improvements and  
2 expansions at institutions throughout the state; and

3 (b) one million dollars (\$1,000,000) for  
4 distribution to post-secondary and other state educational  
5 institutions for making necessary improvements to facilities to  
6 address the requirements of the Americans with Disabilities Act  
7 of 1990 at institutions throughout the state;

8 (2) to the community college board of Santa Fe  
9 community college, two million dollars (\$2,000,000) to design,  
10 construct and equip phase three of the instructional technology  
11 facility in Santa Fe county;

12 (3) to the governing board of Albuquerque  
13 technical-vocational institute:

14 (a) one million five hundred thousand  
15 dollars (\$1,500,000) to complete renovations to the south valley  
16 campus in Bernalillo county; and

17 (b) one million five hundred thousand  
18 dollars (\$1,500,000) for renovation and the necessary  
19 improvements for the development of a work force training center  
20 in Albuquerque in Bernalillo county;

21 (4) to the board of regents of New Mexico  
22 institute of mining and technology:

23 (a) three million five hundred thousand  
24 dollars (\$3,500,000) to design, construct and equip renovations  
25 to Cramer and Weir halls on the main campus of New Mexico

1 institute of mining and technology in Socorro county; and

2 (b) two million five hundred thousand  
3 dollars (\$2,500,000) to design, construct and equip an addition  
4 and make renovations to Jones hall on the main campus in Socorro  
5 in Socorro county;

6 (5) to the board of regents of New Mexico state  
7 university:

8 (a) fifty thousand dollars (\$50,000) for  
9 preliminary planning and feasibility studies for a Grants college  
10 and community library facility at the Grants branch of New Mexico  
11 state university in Cibola county;

12 (b) one million five hundred thousand  
13 dollars (\$1,500,000) to design, construct and equip renovations  
14 to Goddard hall on the main campus of New Mexico state university  
15 in Las Cruces in Dona Ana county;

16 (c) two million two hundred thousand  
17 dollars (\$2,200,000) to design, construct and equip the health  
18 and public services building at the New Mexico state university  
19 Dona Ana branch in Dona Ana county; and

20 (d) two million dollars (\$2,000,000) to  
21 design, construct and complete phase two of the multipurpose  
22 building at the New Mexico state university Alamogordo branch in  
23 Otero county;

24 (6) to the board of regents of the university  
25 of New Mexico:

. 123531. 3

1 (a) one million two hundred seventy-five  
2 thousand dollars (\$1,275,000) to design, construct and equip an  
3 instructional laboratory and an expansion to the learning  
4 resource center at the university of New Mexico Gallup branch in  
5 McKinley county;

6 (b) five hundred fifty thousand dollars  
7 (\$550,000) to design, construct and equip an addition to the  
8 student services building located on the campus of the university  
9 of New Mexico Los Alamos branch in Los Alamos county;

10 (c) nine hundred thousand dollars  
11 (\$900,000) to complete the installation of equipment at the  
12 manufacturing training and technology center clean room located  
13 at the university of New Mexico research park in Bernalillo  
14 county;

15 (d) two million dollars (\$2,000,000) to  
16 purchase and install hospital patient care equipment at the  
17 university of New Mexico health services center in Bernalillo  
18 county;

19 (e) one million dollars (\$1,000,000) to  
20 purchase and install cancer patient care equipment at the  
21 university of New Mexico health services center in Bernalillo  
22 county; and

23 (f) four million five hundred thousand  
24 dollars (\$4,500,000) to design and construct instructional  
25 facility upgrades on the main campus of the university of New

1 Mexico in Albuquerque in Bernalillo county;

2 (7) to the property control division of the  
3 general services department, six hundred twelve thousand dollars  
4 (\$612,000) for renovations to the state of New Mexico Tri-  
5 Services building on the university of New Mexico campus in  
6 Albuquerque in Bernalillo county;

7 (8) to the board of regents of eastern New  
8 Mexico university:

9 (a) two million five hundred thousand  
10 dollars (\$2,500,000) to design, construct and equip renovations  
11 to Lea hall on the main campus of eastern New Mexico university  
12 in Roosevelt county; and

13 (b) one million six hundred thousand  
14 dollars (\$1,600,000) to design, construct and equip the  
15 instructional center renovation and addition at the Roswell  
16 branch of eastern New Mexico university in Chaves county;

17 (9) to the board of regents of western New  
18 Mexico university:

19 (a) two million five hundred thousand  
20 dollars (\$2,500,000) to design, construct and equip a center for  
21 information technology on the main campus of western New Mexico  
22 university in Grant county; and

23 (b) six hundred thousand dollars  
24 (\$600,000) to design, construct and equip the renovations to the  
25 university auditorium located on the main campus of western New

1 Mexico university in Grant county;

2 (10) to the board of regents of New Mexico  
3 highlands university, three million two hundred thousand dollars  
4 (\$3,200,000) to design, construct and equip renovations and an  
5 addition to the Douglas school on the main campus of New Mexico  
6 highlands university in Las Vegas in San Miguel county;

7 (11) to the governing board of Luna vocational-  
8 technical institute, two million dollars (\$2,000,000) to complete  
9 and equip phase three of the instructional programs center at the  
10 Luna vocational-technical institute in San Miguel county;

11 (12) to the governing board of San Juan  
12 college:

13 (a) three hundred twenty-five thousand  
14 dollars (\$325,000) to design, construct or equip an addition to  
15 the early childhood development center at the main campus of San  
16 Juan college in San Juan county; and

17 (b) five hundred thousand dollars  
18 (\$500,000) to design and construct the health and human  
19 performance center on the main campus of San Juan college in San  
20 Juan county;

21 (13) to the board of regents of the New Mexico  
22 school for the deaf, seven hundred fifty thousand dollars  
23 (\$750,000) to design, construct and complete renovations to  
24 buildings on the main campus of the New Mexico school for the  
25 deaf in Santa Fe county;

1 (14) to the board of regents of the New Mexico  
2 military institute, one million nine hundred thousand dollars  
3 (\$1,900,000) to design and construct renovations to Wilson hall  
4 on the main campus of the New Mexico military institute in Chaves  
5 county;

6 (15) to the board of regents of northern New  
7 Mexico state school, four hundred twenty thousand dollars  
8 (\$420,000) for renovations, major repairs, construction,  
9 equipping or furnishing classrooms in Espanola in Rio Arriba  
10 county;

11 (16) to the educational television equipment  
12 replacement fund, one million two hundred thousand dollars  
13 (\$1,200,000) for the purpose of purchasing and providing  
14 improvements to broadcasting equipment; and

15 (17) to the public school capital outlay fund,  
16 ten million dollars (\$10,000,000) for allocation to public  
17 schools for critical capital outlay projects pursuant to the  
18 Public School Capital Outlay Act;

19 C. for ecologically significant land acquisition, to  
20 the energy, minerals and natural resources department, six  
21 hundred thousand dollars (\$600,000) for the purpose of acquiring  
22 unique and ecologically significant lands that afford habitat for  
23 rare, threatened or endangered species, as provided in the  
24 Natural Lands Protection Act; and

25 D. for the Taos armory construction, to the state

1 armory board, one million dollars (\$1,000,000) to plan, design,  
2 construct and equip an armory near Taos in Taos county.

3 Section 11. ELECTION.--Bonds issued pursuant to the 1998  
4 Capital Projects General Obligation Bond Act shall be submitted  
5 to the registered voters of the state at the general election to  
6 be held in November 1998, and if they receive a majority of all  
7 the votes cast thereon at such election, shall take effect upon  
8 certification of the state canvassing board announcing the  
9 results of such election. No bonds shall be issued or sold under  
10 the 1998 Capital Projects General Obligation Bond Act until the  
11 registered voters of this state have voted upon and approved the  
12 bonds and property tax as provided in this section. Any bonds  
13 issued under that act shall be issued within twenty-six months  
14 from the date of such election.

15 The ballots used at the 1998 general election shall contain  
16 substantially the following language:

17 A. "The 1998 Capital Projects General Obligation Bond  
18 Act authorizes the issuance and sale of senior citizen facility  
19 improvement and equipment bonds. Shall the state of New Mexico  
20 be authorized to issue general obligation bonds in an amount not  
21 to exceed six million three hundred twenty thousand dollars  
22 (\$6,320,000) to make capital expenditures for certain senior  
23 citizen facility improvements and equipment projects and provide  
24 for a general property tax imposition and levy for the payment of  
25 principal of, interest on and expenses incurred in connection

. 123531. 3



1 with the issuance of the bonds and the collection of the tax as  
2 permitted by law?

3 For \_\_\_\_\_ Against \_\_\_\_\_";

4 B. "The 1998 Capital Projects General Obligation Bond  
5 Act authorizes the issuance and sale of public educational  
6 capital improvements and acquisitions bonds. Shall the state of  
7 New Mexico be authorized to issue general obligation bonds in an  
8 amount not to exceed seventy-one million one hundred seventy  
9 thousand dollars (\$71,170,000) to make capital expenditures for  
10 certain public educational capital improvements and acquisitions  
11 and provide for a general property tax imposition and levy for  
12 the payment of principal of, interest on and expenses incurred in  
13 connection with the issuance of the bonds and the collection of  
14 the tax as permitted by law?

15 For \_\_\_\_\_ Against \_\_\_\_\_";

16 C. "The 1998 Capital Projects General Obligation Bond  
17 Act authorizes the issuance and sale of land acquisition bonds.  
18 Shall the state of New Mexico be authorized to issue general  
19 obligation bonds in an amount not to exceed six hundred twenty  
20 thousand dollars (\$620,000) to make capital expenditures for  
21 acquisition of unique and ecologically significant lands  
22 affording habitat for rare, threatened or endangered species, and  
23 providing for a general property tax imposition and levy for the  
24 payment of principal of, interest on and expenses incurred in  
25 connection with the issuance of the bonds and the collection of

. 123531. 3

Underscored material = new  
[bracketed material] = delete

1 the tax as permitted by law?

2 For \_\_\_\_\_ Against \_\_\_\_\_"; and

3 D. "The 1998 Capital Projects General Obligation Bond  
4 Act authorizes the issuance and sale of Taos armory bonds. Shall  
5 the state of New Mexico be authorized to issue general obligation  
6 bonds in an amount not to exceed one million thirty thousand  
7 dollars (\$1,030,000) to make capital expenditures for the  
8 construction of an armory near Taos and provide for a general  
9 property tax imposition and levy for the payment of principal of,  
10 interest on and expenses incurred in connection with the issuance  
11 of the bonds and the collection of the tax as permitted by law?

12 For \_\_\_\_\_ and Against \_\_\_\_\_".

13 Each question set forth in this section includes a specific  
14 work or object to be financed by the bonds. If any such question  
15 is not approved by a majority vote of the electorate at the  
16 state's 1998 general election, the issuance of bonds for the work  
17 or object specified by the question shall be excluded from and  
18 shall not be part of the 1998 Capital Projects General Obligation  
19 Bond Act. The failure of any question to be approved by the  
20 electorate at the 1998 general election shall not have any effect  
21 on the work or object specified or the provisions of the 1998  
22 Capital Projects General Obligation Bond Act relating to  
23 questions approved at the election.

24 The secretary of state shall include the submission of the  
25 capital projects general obligation bonds to the people at the

Underscored material = new  
[bracketed material] = delete

1 1998 general election, and it shall be included in the general  
 2 election proclamation of each of the county clerks. The  
 3 secretary of state shall cause the 1998 Capital Projects General  
 4 Obligation Bond Act to be published in full in at least one  
 5 newspaper in each county of the state if one be published  
 6 therein, once each week, for four successive weeks next preceding  
 7 the general election as required by the constitution of New  
 8 Mexico.

9 Section 12. PROJECT SCOPE--EXPENDITURES.--If an  
 10 appropriation for a project authorized in the 1998 Capital  
 11 Projects General Obligation Bond Act is not sufficient to  
 12 complete all the purposes specified, the appropriation may be  
 13 expended for any portion of the purposes specified in the  
 14 appropriation. Expenditures shall not be made for purposes other  
 15 than those specified in the appropriation.

16 Section 13. ART IN PUBLIC PLACES.--Pursuant to Section  
 17 13-4A-4 NMSA 1978 and where applicable, the appropriations  
 18 authorized in the 1998 Capital Projects General Obligation Bond  
 19 Act include one percent for the art in public places fund.

20 Section 14. SEVERABILITY.--If any part or application of  
 21 the 1998 Capital Projects General Obligation Bond Act is held  
 22 invalid, the remainder or its application to other situations or  
 23 persons shall not be affected.

24 Section 15. EMERGENCY.--It is necessary for the public  
 25 peace, health and safety that this act take effect immediately.

. 123531. 3

Underscored material = new  
 [bracketed material] = delete

Underscored material = new  
~~[bracketed material] = delete~~

- 1
- 2
- 3
- 4
- 5
- 6
- 7
- 8
- 9
- 10
- 11
- 12
- 13
- 14
- 15
- 16
- 17
- 18
- 19
- 20
- 21
- 22
- 23
- 24
- 25

1 FORTY-THIRD LEGISLATURE  
2 SECOND SESSION, 1998  
3  
4

5 February 18, 1998  
6

7 Mr. Speaker:  
8

9 Your TAXATION AND REVENUE COMMITTEE, to whom has  
10 been referred  
11

12 HOUSE BILL 10  
13

14 has had it under consideration and reports same with  
15 recommendation that it DO NOT PASS, but that

16 HOUSE TAXATION AND REVENUE COMMITTEE SUSBSTITUTE FOR  
17 HOUSE BILL 10  
18

19 DO PASS.  
20  
21  
22  
23  
24  
25

FORTY-THIRD LEGISLATURE  
SECOND SESSION, 1998

HTRC/HB 10

HTRC/HB 10

Page 46

Respectfully submitted,

\_\_\_\_\_  
Jerry W. Sandel, Chairman

Adopted \_\_\_\_\_

Not Adopted \_\_\_\_\_

(Chief Clerk)

(Chief Clerk)

Date \_\_\_\_\_

The roll call vote was 12 For 0 Against

Yes: 12

Excused: None

Absent: Gubbels, Russell

G:\BILLTEXT\BILLW\_98\H0010

Underscored material = new  
[bracketed material] = delete

HOUSE TAXATION AND REVENUE COMMITTEE SUBSTITUTE FOR  
HOUSE BILL 10

43RD LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 1998

AN ACT

AUTHORIZING THE ISSUANCE AND SALE OF CAPITAL PROJECTS GENERAL OBLIGATION BONDS TO MAKE CAPITAL EXPENDITURES FOR SENIOR CITIZEN FACILITY IMPROVEMENTS AND ACQUISITIONS, FOR STATE PUBLIC EDUCATIONAL CAPITAL IMPROVEMENTS AND ACQUISITIONS, FOR ECOLOGICALLY SIGNIFICANT LAND ACQUISITION AND FOR CONSTRUCTION OF AN ARMORY NEAR TAOS; PROVIDING FOR A TAX LEVY FOR PAYMENT OF PRINCIPAL OF, INTEREST ON AND CERTAIN COSTS RELATED TO THE BONDS; REQUIRING APPROVAL OF THE REGISTERED VOTERS AT THE 1998 GENERAL ELECTION OF THE STATE; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. SHORT TITLE. -- This act may be cited as the "1998 Capital Projects General Obligation Bond Act".

Section 2. PURPOSE. -- For the purpose of providing funds for capital expenditures as authorized in this act, general obligation indebtedness of the state is authorized for the purposes and in the amounts set forth in Section 10 of the

1 1998 Capital Projects General Obligation Bond Act.

2 Section 3. BOND TERMS. --The state board of finance,  
3 except as limited by the 1998 Capital Projects General  
4 Obligation Bond Act, shall determine the terms, covenants and  
5 conditions of bonds issued pursuant to that act, including but  
6 not limited to: date or dates of issue; denominations;  
7 maturities; principal amounts; rate or rates of interest;  
8 provisions for redemption, including premiums, registration  
9 and refundability; whether the bonds are issued in one or more  
10 series; and other covenants relating to the bonds and the  
11 issuance thereof. The bonds shall be in such form as the  
12 state board of finance determines with an appropriate series  
13 designation and shall bear interest payable as set forth in  
14 the resolution of the state board of finance. Payment of the  
15 principal of the bonds shall begin not more than two years  
16 after the date of their issuance, and the bonds shall mature  
17 not later than ten years after the date of their issuance.  
18 Both principal and interest shall be payable in lawful money  
19 of the United States at the office of the paying agent within  
20 or without the state of New Mexico as the state board of  
21 finance may direct. The bonds shall be executed with the  
22 manual or facsimile signature of the governor or the state  
23 treasurer, and the seal or a facsimile of the seal of the  
24 state shall be placed on each bond, except for any series of  
25 bonds issued in book entry or similar form without the

. 123531. 3



1 delivery of physical securities. The bonds shall be issued in  
 2 accordance with the provisions of the 1998 Capital Projects  
 3 General Obligation Bond Act, the Supplemental Public Securities  
 4 Act and the Uniform Facsimile Signature of Public Officials Act  
 5 and may be issued in accordance with the Public Securities Short-  
 6 Term Interest Rate Act. The full faith and credit of the state  
 7 of New Mexico are hereby pledged for the prompt payment at  
 8 maturity of the principal of and interest on all bonds issued and  
 9 sold pursuant to the 1998 Capital Projects General Obligation  
 10 Bond Act.

11 Section 4. EXPENDITURES. --The proceeds from the sale of  
 12 the bonds shall be expended solely for providing funds to be  
 13 distributed for the purposes and in amounts not to exceed the  
 14 amounts set forth in Section 10 of the 1998 Capital Projects  
 15 General Obligation Bond Act and to pay expenses incurred under  
 16 Section 6 of that act. Any proceeds from the sale of the bonds  
 17 that are not required for the purposes set forth in Sections 6  
 18 and 10 of that act shall be used for the purpose of paying the  
 19 principal of and interest on the bonds.

20 Section 5. SALE. --The bonds authorized under the 1998  
 21 Capital Projects General Obligation Bond Act shall be sold by the  
 22 state board of finance, at such time and in such manner and  
 23 amounts as the board may elect. The bonds may be sold at private  
 24 sale or at public sale at not less than par and accrued interest  
 25 to the date of delivery. If sold at public sale, the state board

. 123531. 3

1 of finance shall publish a notice of the time and place of sale  
2 in a newspaper of general circulation in the state and may also  
3 publish the notice in a recognized financial journal outside the  
4 state. The required publications shall be made once each week  
5 for two consecutive weeks prior to the date fixed for the sale,  
6 the last publication thereof to be at least five days prior to  
7 the date of the sale. The notice shall specify the amount,  
8 denomination, maturity and description of the bonds to be offered  
9 for sale and the place, date and hour at which the sealed bids  
10 shall be received. At the time and place specified in the  
11 notice, the state board of finance shall open the bids in public  
12 and shall award the bonds to the bidder or bidders offering the  
13 best price for the bonds. The state board of finance may reject  
14 any or all bids and readvertise and may waive any irregularity in  
15 a bid. All bids, except that of the state, shall be accompanied  
16 by a deposit of two percent of the bid price. The deposit of an  
17 unsuccessful bidder shall be returned upon rejection of the bid.  
18 The state board of finance may also sell the bonds or any part of  
19 the bonds to the state treasurer or state investment officer.  
20 The state treasurer or state investment officer is authorized to  
21 purchase any of the bonds for investment. The bonds are legal  
22 investments for any person or board charged with the investment  
23 of any public funds and may be accepted as security for any  
24 deposit of public money.

25 Section 6. EXPENSES. -- The expenses incurred by the state

1 board of finance in or relating to the preparation and sale of  
 2 the bonds shall be paid out of the proceeds from the sale of the  
 3 bonds, and all rebate, penalty, interest and other obligations of  
 4 the state relating to the bonds and bond proceeds under the  
 5 Internal Revenue Code of 1986, as amended, shall be paid from  
 6 earnings on bond proceeds or other money of the state, legally  
 7 available therefor.

8 Section 7. TAX LEVY.--To provide for the payment of the  
 9 principal of and interest on the bonds issued and sold pursuant  
 10 to the provisions of the 1998 Capital Projects General Obligation  
 11 Bond Act, there shall be and there is hereby imposed and levied  
 12 during each year in which any of the bonds are outstanding an ad  
 13 valorem tax on all property in the state subject to property  
 14 taxation for state purposes sufficient to pay the interest as it  
 15 becomes due on the bonds, together with an amount sufficient to  
 16 provide a sinking fund to pay the principal of the bonds as it  
 17 becomes due and, if permitted by law, ad valorem taxes may be  
 18 collected to pay administrative costs incident to the collection  
 19 of such taxes. The taxes shall be imposed, levied, assessed and  
 20 collected at the times and in the manner that other property  
 21 taxes for state purposes are imposed, levied, assessed and  
 22 collected. It is the duty of all tax officials and authorities  
 23 to cause these taxes to be imposed, levied, assessed and  
 24 collected.

25 Section 8. TREASURER--DUTIES.--The state treasurer shall

. 123531. 3

Underscored material = new  
 [bracketed material] = delete

1 keep separate accounts of all money collected pursuant to the  
2 taxes imposed and levied pursuant to the provisions of the 1998  
3 Capital Projects General Obligation Bond Act and shall use this  
4 money only for the purposes of paying the principal of and  
5 interest on the bonds as they become due and any expenses  
6 relating thereto.

7 Section 9. IRREPEALABLE CONTRACT--AUTHORITY FOR  
8 ISSUANCE.--Any owner of bonds issued pursuant to the provisions  
9 of the 1998 Capital Projects General Obligation Bond Act may,  
10 either at law or in equity, by suit, action or mandamus, enforce  
11 and compel the performance of the duties required by that act of  
12 any officer or entity mentioned in that act. The provisions of  
13 the 1998 Capital Projects General Obligation Bond Act constitute  
14 an irrevocable contract with the owners of any of the bonds  
15 issued pursuant to that act for the faithful performance of which  
16 the full faith and credit of the state of New Mexico are hereby  
17 pledged. Without reference to any other act of the legislature  
18 of the state, the 1998 Capital Projects General Obligation Bond  
19 Act is full authority for the issuance and sale of the bonds  
20 authorized in that act, and such bonds shall have all the  
21 qualities of investment securities under the Uniform Commercial  
22 Code of the state, shall not be invalid for any irregularity or  
23 defect in the proceedings for the issuance and sale of the bonds  
24 and shall be incontestable in the hands of bona fide purchasers  
25 or holders thereof for value. All bonds issued under the

1 provisions of the 1998 Capital Projects General Obligation Bond  
2 Act, and the interest thereon, are exempt from taxation by the  
3 state and any subdivision or public body thereof.

4 Section 10. PROJECTS. -- The proceeds from the sale of bonds  
5 issued under the provisions of the 1998 Capital Projects General  
6 Obligation Bond Act shall be distributed as follows for the  
7 purposes and in the amounts specified:

8 A. for senior citizen facility improvements and  
9 acquisitions, to the state agency on aging:

10 (1) one hundred thousand dollars (\$100,000) to  
11 purchase meals equipment for senior centers operated by the city  
12 of Albuquerque in Bernalillo county;

13 (2) seven hundred fifty thousand dollars  
14 (\$750,000) to purchase vehicles for the senior centers operated  
15 by the city of Albuquerque in Bernalillo county;

16 (3) one hundred seventy-five thousand dollars  
17 (\$175,000) to purchase vehicles for the senior centers operated  
18 by Bernalillo county;

19 (4) fourteen thousand dollars (\$14,000) to  
20 purchase meals equipment for the senior centers operated by  
21 Bernalillo county;

22 (5) forty thousand dollars (\$40,000) to  
23 purchase a vehicle for the Isleta Pueblo senior center in  
24 Bernalillo county;

25 (6) sixty-nine thousand dollars (\$69,000) to

. 123531. 3

HTRC/HB 10

1 purchase vehicles and related equipment for senior centers in  
2 Catron county;

3 (7) sixty-five thousand dollars (\$65,000) to  
4 purchase meals equipment for senior centers in Chaves county;

5 (8) one hundred thousand dollars (\$100,000) to  
6 purchase vehicles for senior centers in Chaves county;

7 (9) seventy-five thousand dollars (\$75,000) for  
8 improvements to the Lake Arthur senior center in Chaves county;

9 (10) twenty-seven thousand dollars (\$27,000) to  
10 purchase a vehicle for the Acoma Pueblo senior center in Cibola  
11 county;

12 (11) thirty-four thousand dollars (\$34,000) to  
13 purchase meals equipment for the Acoma Pueblo senior center in  
14 Cibola county;

15 (12) one hundred forty-six thousand dollars  
16 (\$146,000) to purchase vehicles for the Grants senior citizens  
17 program in Cibola county;

18 (13) sixty-five thousand dollars (\$65,000) to  
19 expand the kitchen at the Grants senior center in Cibola county;

20 (14) twenty-five thousand dollars (\$25,000) for  
21 improvements to the Cimarron senior center in Colfax county;

22 (15) twelve thousand six hundred dollars  
23 (\$12,600) to purchase meals equipment for senior centers in  
24 Colfax county;

25 (16) fifty-six thousand dollars (\$56,000) to

. 123531. 3

Underscored material = new  
[bracketed material] = delete

1 purchase vehicles for the Raton senior center in Colfax county;

2 (17) thirty-one thousand dollars (\$31,000) to  
3 purchase meals equipment and other equipment for the Eagle Nest  
4 senior center in Colfax county;

5 (18) fourteen thousand dollars (\$14,000) to  
6 purchase a handicapped-accessible vehicle for the Eagle Nest  
7 senior center in Colfax county;

8 (19) one thousand seven hundred dollars  
9 (\$1,700) for meals equipment for the Grady senior center in Curry  
10 county;

11 (20) fifteen thousand nine hundred dollars  
12 (\$15,900) to purchase meals equipment for the Melrose senior  
13 center in Curry county;

14 (21) sixteen thousand dollars (\$16,000) to make  
15 improvements to the Melrose senior center in Curry county;

16 (22) five thousand three hundred dollars  
17 (\$5,300) to improve and equip the Fort Sumner senior center in De  
18 Baca county;

19 (23) forty thousand dollars (\$40,000) to  
20 purchase a handicapped-accessible van for Casa Arriba adult  
21 daycare in Dona Ana county;

22 (24) thirty-eight thousand dollars (\$38,000) to  
23 purchase a van for the foster grandparent program in Dona Ana  
24 county;

25 (25) fifty thousand dollars (\$50,000) for

. 123531. 3

Underscored material = new  
[bracketed material] = delete

**HTRC/HB 10**

1 improvements to the Las Cruces senior center in Dona Ana county;

2 (26) twenty-one thousand nine hundred dollars  
3 (\$21,900) to purchase meals equipment for senior centers in Las  
4 Cruces in Dona Ana county;

5 (27) fifty-three thousand two hundred dollars  
6 (\$53,200) to purchase meals equipment for Dona Ana county senior  
7 centers;

8 (28) sixty-five thousand dollars (\$65,000) to  
9 purchase vehicles for Dona Ana county senior centers;

10 (29) fifteen thousand dollars (\$15,000) to  
11 purchase equipment and furniture for the eastside community  
12 center in Dona Ana county;

13 (30) ninety-three thousand dollars (\$93,000) to  
14 purchase vehicles for the Carlsbad, Loving and Artesia senior  
15 centers in Eddy county;

16 (31) ninety-six thousand dollars (\$96,000) to  
17 purchase vehicles for various senior centers in Grant county;

18 (32) twenty-seven thousand five hundred dollars  
19 (\$27,500) to purchase meals equipment for various senior centers  
20 in Grant county;

21 (33) fourteen thousand dollars (\$14,000) to  
22 purchase meals equipment for La Loma and Puerto de Luna senior  
23 centers in Guadalupe county;

24 (34) twenty-five thousand dollars (\$25,000) for  
25 improvements to the Roy senior center in Harding county;

. 123531. 3

Underscored material = new  
[bracketed material] = delete



1 (35) six thousand seven hundred dollars  
2 (\$6,700) for equipment and improvements to the Eunice senior  
3 center in Lea county;

4 (36) three thousand eight hundred dollars  
5 (\$3,800) to purchase meals equipment for the Hobbs senior center  
6 in Lea county;

7 (37) four thousand one hundred dollars (\$4,100)  
8 to purchase meals equipment for the Lovington senior center in  
9 Lea county;

10 (38) nineteen thousand dollars (\$19,000) to  
11 purchase a vehicle for the Lovington senior center in Lea county;

12 (39) twenty-four thousand dollars (\$24,000) to  
13 purchase meals and other equipment for senior centers in Lincoln  
14 county;

15 (40) fifty-three thousand dollars (\$53,000) to  
16 purchase vehicles in Lincoln county;

17 (41) twelve thousand dollars (\$12,000) for  
18 paving and other improvements to the Ruidoso Downs senior center  
19 in Lincoln county;

20 (42) two thousand five hundred dollars (\$2,500)  
21 to purchase meals equipment for senior centers in Los Alamos  
22 county;

23 (43) thirty-five thousand dollars (\$35,000) to  
24 purchase a vehicle for the senior center in Los Alamos county;

25 (44) thirty thousand five hundred dollars

. 123531. 3

HTRC/HB 10

1 (\$30,500) for improvements to the White Rock senior center in Los  
2 Alamos county;

3 (45) twenty thousand dollars (\$20,000) to  
4 purchase meals equipment for senior centers in Luna county;

5 (46) nineteen thousand dollars (\$19,000) to  
6 purchase a vehicle for the senior center in Luna county;

7 (47) twenty-seven thousand five hundred dollars  
8 (\$27,500) to purchase a vehicle for the senior volunteer program  
9 in McKinley county;

10 (48) thirteen thousand dollars (\$13,000) to  
11 purchase meals equipment for senior centers in McKinley county;

12 (49) seventy-two thousand dollars (\$72,000) to  
13 purchase vehicles for senior centers in McKinley county;

14 (50) forty thousand dollars (\$40,000) to make  
15 improvements to the Gallup northside senior center in McKinley  
16 county;

17 (51) forty thousand dollars (\$40,000) to  
18 purchase a vehicle for the Zuni Pueblo senior center in McKinley  
19 county;

20 (52) fifty-eight thousand dollars (\$58,000) to  
21 purchase handicapped-accessible vehicles for Mora and Wagon Mound  
22 senior centers in Mora county;

23 (53) seventy thousand dollars (\$70,000) to make  
24 improvements to the Coyote Canyon chapter senior center in the  
25 Navajo Nation;

. 123531. 3

1 (54) one hundred fifty thousand dollars  
2 (\$150,000) to purchase meals equipment for senior centers in the  
3 Navajo Nation;

4 (55) five hundred fifty thousand dollars  
5 (\$550,000) to purchase vehicles for senior centers in the Navajo  
6 Nation;

7 (56) forty thousand dollars (\$40,000) to  
8 purchase a handicapped-accessible vehicle for the Alamogordo  
9 senior center in Otero county;

10 (57) fifteen thousand dollars (\$15,000) for  
11 parking and other improvements at the Cloudcroft senior center in  
12 Otero county;

13 (58) four thousand eight hundred dollars  
14 (\$4,800) to purchase meals equipment for the Cloudcroft senior  
15 center in Otero county;

16 (59) eighty thousand dollars (\$80,000) to  
17 purchase vehicles for the Tularosa senior center in Otero county;

18 (60) thirty-seven thousand dollars (\$37,000) to  
19 purchase a van for the House senior center in Quay county;

20 (61) twenty-three thousand dollars (\$23,000)  
21 for improvements and to purchase equipment for the Logan senior  
22 center in Quay county;

23 (62) eighteen thousand dollars (\$18,000) for  
24 improvements to the Tucumcari senior center in Quay county;

25 (63) one hundred forty thousand dollars

**HTRC/HB 10**

1 (\$140,000) to purchase vehicles for senior centers in Rio Arriba  
2 county;

3 (64) twenty-six thousand dollars (\$26,000) to  
4 purchase meals equipment for senior centers in Rio Arriba county;

5 (65) three thousand dollars (\$3,000) to  
6 purchase equipment and furniture for senior centers in Rio Arriba  
7 county;

8 (66) nineteen thousand dollars (\$19,000) to  
9 purchase a vehicle for the San Juan Pueblo senior center in Rio  
10 Arriba county;

11 (67) three thousand dollars (\$3,000) to  
12 purchase meals equipment for the Santa Clara Pueblo senior center  
13 in Rio Arriba county;

14 (68) twenty-seven thousand dollars (\$27,000) to  
15 purchase a vehicle for the Santa Clara Pueblo senior center in  
16 Rio Arriba county;

17 (69) twenty thousand dollars (\$20,000) for  
18 improvements to the Aztec senior center in San Juan county;

19 (70) fourteen thousand dollars (\$14,000) to  
20 purchase equipment for the Farmington senior center in San Juan  
21 county;

22 (71) fifty-seven thousand dollars (\$57,000) to  
23 purchase vehicles for senior centers in San Juan county;

24 (72) twenty-five thousand dollars (\$25,000) for  
25 improvements to the Las Vegas senior center in San Miguel county;

. 123531. 3

1                   (73) one hundred seventy thousand dollars  
2 (\$170,000) for the purchase of vehicles for Mora and San Miguel  
3 county senior centers;

4                   (74) thirty thousand dollars (\$30,000) for  
5 improvements to the Pecos senior center in San Miguel county;

6                   (75) thirteen thousand dollars (\$13,000) to  
7 purchase meals equipment for Mora and San Miguel county senior  
8 centers;

9                   (76) twelve thousand five hundred dollars  
10 (\$12,500) to purchase meals equipment for the Zia, Santa Ana and  
11 Sandia Pueblos senior centers in Sandoval county;

12                   (77) nine thousand dollars (\$9,000) to purchase  
13 meals equipment for the Jemez Pueblo senior center in Sandoval  
14 county;

15                   (78) nineteen thousand dollars (\$19,000) to  
16 purchase a vehicle for the Jemez Pueblo senior center in Sandoval  
17 county;

18                   (79) thirty-eight thousand three hundred  
19 dollars (\$38,300) to purchase equipment and furniture for the Rio  
20 Rancho senior center in Sandoval county;

21                   (80) thirty-eight thousand dollars (\$38,000) to  
22 purchase a handicapped-accessible vehicle for the Rio Rancho  
23 senior center in Sandoval county;

24                   (81) twenty-eight thousand dollars (\$28,000) to  
25 purchase meals equipment for senior centers in Sandoval county;

. 123531. 3

Underscored material = new  
[bracketed material] = delete

HTRC/HB 10

1 (82) sixty-five thousand dollars (\$65,000) to  
2 make improvements to the Cuba senior center in Sandoval county;

3 (83) thirty-seven thousand dollars (\$37,000) to  
4 purchase a vehicle for the Cuba senior center in Sandoval county;

5 (84) seventy-five thousand dollars (\$75,000)  
6 for improvements to the Pena Blanca senior center in Sandoval  
7 county;

8 (85) seventy-five thousand dollars (\$75,000) to  
9 complete construction of the Santo Domingo Pueblo senior center  
10 in Sandoval county;

11 (86) twenty-nine thousand dollars (\$29,000) to  
12 purchase a handicapped-accessible vehicle for the Santo Domingo  
13 Pueblo senior center in Sandoval county;

14 (87) six thousand dollars (\$6,000) to purchase  
15 meals equipment for the Nambe Pueblo senior center in Santa Fe  
16 county;

17 (88) one thousand dollars (\$1,000) to make  
18 improvements to the San Ildefonso Pueblo senior center in Santa  
19 Fe county;

20 (89) thirty thousand dollars (\$30,000) for  
21 improvements to the Santa Fe MEG senior center in Santa Fe  
22 county;

23 (90) one hundred thousand dollars (\$100,000) to  
24 purchase meals equipment for senior centers in Santa Fe county;

25 (91) two hundred thousand dollars (\$200,000) to

. 123531. 3

1 purchase vehicles for senior centers in Santa Fe county;

2 (92) nineteen thousand dollars (\$19,000) to  
3 purchase a vehicle for the Nambe Pueblo senior center in Santa Fe  
4 county;

5 (93) fourteen thousand dollars (\$14,000) to  
6 purchase meals equipment for the Tesuque Pueblo senior center in  
7 Santa Fe county;

8 (94) forty-five thousand dollars (\$45,000) to  
9 purchase a vehicle for the Truth or Consequences senior center in  
10 Sierra county;

11 (95) five thousand nine hundred dollars  
12 (\$5,900) for improvements to the Truth or Consequences senior  
13 center in Sierra county;

14 (96) ninety-seven thousand dollars (\$97,000) to  
15 purchase vehicles for senior centers in Taos county;

16 (97) seventeen thousand dollars (\$17,000) to  
17 purchase meals equipment for senior centers in Taos county;

18 (98) nineteen thousand dollars (\$19,000) to  
19 purchase a vehicle for the Picuris Pueblo senior center in Taos  
20 county;

21 (99) four thousand five hundred dollars  
22 (\$4,500) to make improvements to the Taos Pueblo senior center in  
23 Taos county;

24 (100) twenty-seven thousand dollars (\$27,000)  
25 to purchase a vehicle for the Taos Pueblo senior center in Taos

. 123531. 3

Underscored material = new  
[bracketed material] = delete

**HTRC/HB 10**

1 county;

2 (101) one hundred forty thousand dollars  
3 (\$140,000) to purchase vehicles for senior centers in Torrance  
4 county;

5 (102) twenty-five thousand dollars (\$25,000)  
6 for improvements to the Clayton senior center in Union county;

7 (103) twelve thousand nine hundred dollars  
8 (\$12,900) to purchase meals equipment for the Clayton senior  
9 center in Union county;

10 (104) two hundred twenty thousand dollars  
11 (\$220,000) to purchase vehicles for senior centers in Valencia  
12 county;

13 (105) two hundred thousand dollars (\$200,000)  
14 for improvements to the San Jose senior center in Carlsbad in  
15 Eddy county;

16 (106) forty thousand dollars (\$40,000) to  
17 purchase a vehicle for the Tatum senior center in Lea county;

18 (107) forty thousand dollars (\$40,000) to  
19 purchase a vehicle for the program for all-inclusive care of the  
20 elderly in Bernalillo county; and

21 (108) two hundred thousand dollars (\$200,000)  
22 to expand and improve the Rio Bravo senior center in Bernalillo  
23 county;

24 B. for state public educational capital improvements  
25 and acquisitions:

. 123531. 3



1 (1) to the commission on higher education:

2 (a) fifteen million dollars (\$15,000,000)  
3 for distribution to post-secondary and other state educational  
4 institutions for making infrastructure improvements and  
5 expansions at institutions throughout the state; and

6 (b) one million dollars (\$1,000,000) for  
7 distribution to post-secondary and other state educational  
8 institutions for making necessary improvements to facilities to  
9 address the requirements of the Americans with Disabilities Act  
10 of 1990 at institutions throughout the state;

11 (2) to the community college board of Santa Fe  
12 community college, two million dollars (\$2,000,000) to design,  
13 construct and equip phase three of the instructional technology  
14 facility in Santa Fe county;

15 (3) to the governing board of Albuquerque  
16 technical-vocational institute:

17 (a) one million five hundred thousand  
18 dollars (\$1,500,000) to complete renovations to the south valley  
19 campus in Bernalillo county; and

20 (b) one million five hundred thousand  
21 dollars (\$1,500,000) for renovation and the necessary  
22 improvements for the development of a work force training center  
23 in Albuquerque in Bernalillo county;

24 (4) to the board of regents of New Mexico  
25 institute of mining and technology:

. 123531. 3

Underscored material = new  
[bracketed material] = delete

1 (a) three million five hundred thousand  
2 dollars (\$3,500,000) to design, construct and equip renovations  
3 to Cramer and Weir halls on the main campus of New Mexico  
4 institute of mining and technology in Socorro county; and

5 (b) two million five hundred thousand  
6 dollars (\$2,500,000) to design, construct and equip an addition  
7 and make renovations to Jones hall on the main campus in Socorro  
8 in Socorro county;

9 (5) to the board of regents of New Mexico state  
10 university:

11 (a) fifty thousand dollars (\$50,000) for  
12 preliminary planning and feasibility studies for a Grants college  
13 and community library facility at the Grants branch of New Mexico  
14 state university in Cibola county;

15 (b) one million five hundred thousand  
16 dollars (\$1,500,000) to design, construct and equip renovations  
17 to Goddard hall on the main campus of New Mexico state university  
18 in Las Cruces in Dona Ana county;

19 (c) two million two hundred thousand  
20 dollars (\$2,200,000) to design, construct and equip the health  
21 and public services building at the New Mexico state university  
22 Dona Ana branch in Dona Ana county; and

23 (d) two million dollars (\$2,000,000) to  
24 design, construct and complete phase two of the multipurpose  
25 building at the New Mexico state university Alamogordo branch in

1 Otero county;

2 (6) to the board of regents of the university  
3 of New Mexico:

4 (a) one million two hundred seventy-five  
5 thousand dollars (\$1,275,000) to design, construct and equip an  
6 instructional laboratory and an expansion to the learning  
7 resource center at the university of New Mexico Gallup branch in  
8 McKinley county;

9 (b) five hundred fifty thousand dollars  
10 (\$550,000) to design, construct and equip an addition to the  
11 student services building located on the campus of the university  
12 of New Mexico Los Alamos branch in Los Alamos county;

13 (c) nine hundred thousand dollars  
14 (\$900,000) to complete the installation of equipment at the  
15 manufacturing training and technology center clean room located  
16 at the university of New Mexico research park in Bernalillo  
17 county;

18 (d) two million dollars (\$2,000,000) to  
19 purchase and install hospital patient care equipment at the  
20 university of New Mexico health services center in Bernalillo  
21 county;

22 (e) one million dollars (\$1,000,000) to  
23 purchase and install cancer patient care equipment at the  
24 university of New Mexico health services center in Bernalillo  
25 county; and

. 123531. 3

1 (f) four million five hundred thousand  
2 dollars (\$4,500,000) to design and construct instructional  
3 facility upgrades on the main campus of the university of New  
4 Mexico in Albuquerque in Bernalillo county;

5 (7) to the property control division of the  
6 general services department, six hundred twelve thousand dollars  
7 (\$612,000) for renovations to the state of New Mexico Tri-  
8 Services building on the university of New Mexico campus in  
9 Albuquerque in Bernalillo county;

10 (8) to the board of regents of eastern New  
11 Mexico university;

12 (a) two million five hundred thousand  
13 dollars (\$2,500,000) to design, construct and equip renovations  
14 to Lea hall on the main campus of eastern New Mexico university  
15 in Roosevelt county; and

16 (b) one million six hundred thousand  
17 dollars (\$1,600,000) to design, construct and equip the  
18 instructional center renovation and addition at the Roswell  
19 branch of eastern New Mexico university in Chaves county;

20 (9) to the board of regents of western New  
21 Mexico university;

22 (a) two million five hundred thousand  
23 dollars (\$2,500,000) to design, construct and equip a center for  
24 information technology on the main campus of western New Mexico  
25 university in Grant county; and

1 (b) six hundred thousand dollars  
2 (\$600,000) to design, construct and equip the renovations to the  
3 university auditorium located on the main campus of western New  
4 Mexico university in Grant county;

5 (10) to the board of regents of New Mexico  
6 highlands university, three million two hundred thousand dollars  
7 (\$3,200,000) to design, construct and equip renovations and an  
8 addition to the Douglas school on the main campus of New Mexico  
9 highlands university in Las Vegas in San Miguel county;

10 (11) to the governing board of Luna vocational-  
11 technical institute, two million dollars (\$2,000,000) to complete  
12 and equip phase three of the instructional programs center at the  
13 Luna vocational-technical institute in San Miguel county;

14 (12) to the governing board of San Juan  
15 college:

16 (a) three hundred twenty-five thousand  
17 dollars (\$325,000) to design, construct or equip an addition to  
18 the early childhood development center at the main campus of San  
19 Juan college in San Juan county; and

20 (b) five hundred thousand dollars  
21 (\$500,000) to design and construct the health and human  
22 performance center on the main campus of San Juan college in San  
23 Juan county;

24 (13) to the board of regents of the New Mexico  
25 school for the deaf, seven hundred fifty thousand dollars

. 123531. 3

Underscored material = new  
[bracketed material] = delete

1 (\$750,000) to design, construct and complete renovations to  
2 buildings on the main campus of the New Mexico school for the  
3 deaf in Santa Fe county;

4 (14) to the board of regents of the New Mexico  
5 military institute, one million nine hundred thousand dollars  
6 (\$1,900,000) to design and construct renovations to Wilson hall  
7 on the main campus of the New Mexico military institute in Chaves  
8 county;

9 (15) to the board of regents of northern New  
10 Mexico state school, four hundred twenty thousand dollars  
11 (\$420,000) for renovations, major repairs, construction,  
12 equipping or furnishing classrooms in Espanola in Rio Arriba  
13 county;

14 (16) to the educational television equipment  
15 replacement fund, one million two hundred thousand dollars  
16 (\$1,200,000) for the purpose of purchasing and providing  
17 improvements to broadcasting equipment; and

18 (17) to the public school capital outlay fund,  
19 ten million dollars (\$10,000,000) for allocation to public  
20 schools for critical capital outlay projects pursuant to the  
21 Public School Capital Outlay Act;

22 C. for ecologically significant land acquisition, to  
23 the energy, minerals and natural resources department, six  
24 hundred thousand dollars (\$600,000) for the purpose of acquiring  
25 unique and ecologically significant lands that afford habitat for

1 rare, threatened or endangered species, as provided in the  
2 Natural Lands Protection Act; and

3 D. for the Taos armory construction, to the state  
4 armory board, one million dollars (\$1,000,000) to plan, design,  
5 construct and equip an armory near Taos in Taos county.

6 Section 11. ELECTION.-- Bonds issued pursuant to the 1998  
7 Capital Projects General Obligation Bond Act shall be submitted  
8 to the registered voters of the state at the general election to  
9 be held in November 1998, and if they receive a majority of all  
10 the votes cast thereon at such election, shall take effect upon  
11 certification of the state canvassing board announcing the  
12 results of such election. No bonds shall be issued or sold under  
13 the 1998 Capital Projects General Obligation Bond Act until the  
14 registered voters of this state have voted upon and approved the  
15 bonds and property tax as provided in this section. Any bonds  
16 issued under that act shall be issued within twenty-six months  
17 from the date of such election.

18 The ballots used at the 1998 general election shall contain  
19 substantially the following language:

20 A. "The 1998 Capital Projects General Obligation Bond  
21 Act authorizes the issuance and sale of senior citizen facility  
22 improvement and equipment bonds. Shall the state of New Mexico  
23 be authorized to issue general obligation bonds in an amount not  
24 to exceed six million three hundred twenty thousand dollars  
25 (\$6,320,000) to make capital expenditures for certain senior

. 123531. 3

1 citizen facility improvements and equipment projects and provide  
2 for a general property tax imposition and levy for the payment of  
3 principal of, interest on and expenses incurred in connection  
4 with the issuance of the bonds and the collection of the tax as  
5 permitted by law?

6 For \_\_\_\_\_ Against \_\_\_\_\_";

7 B. "The 1998 Capital Projects General Obligation Bond  
8 Act authorizes the issuance and sale of public educational  
9 capital improvements and acquisitions bonds. Shall the state of  
10 New Mexico be authorized to issue general obligation bonds in an  
11 amount not to exceed seventy-one million one hundred seventy  
12 thousand dollars (\$71,170,000) to make capital expenditures for  
13 certain public educational capital improvements and acquisitions  
14 and provide for a general property tax imposition and levy for  
15 the payment of principal of, interest on and expenses incurred in  
16 connection with the issuance of the bonds and the collection of  
17 the tax as permitted by law?

18 For \_\_\_\_\_ Against \_\_\_\_\_";

19 C. "The 1998 Capital Projects General Obligation Bond  
20 Act authorizes the issuance and sale of land acquisition bonds.  
21 Shall the state of New Mexico be authorized to issue general  
22 obligation bonds in an amount not to exceed six hundred twenty  
23 thousand dollars (\$620,000) to make capital expenditures for  
24 acquisition of unique and ecologically significant lands  
25 affording habitat for rare, threatened or endangered species, and

Underscored material = new  
[bracketed material] = delete



1 providing for a general property tax imposition and levy for the  
2 payment of principal of, interest on and expenses incurred in  
3 connection with the issuance of the bonds and the collection of  
4 the tax as permitted by law?

5 For \_\_\_\_\_ Against \_\_\_\_\_"; and

6 D. "The 1998 Capital Projects General Obligation Bond  
7 Act authorizes the issuance and sale of Taos armory bonds. Shall  
8 the state of New Mexico be authorized to issue general obligation  
9 bonds in an amount not to exceed one million thirty thousand  
10 dollars (\$1,030,000) to make capital expenditures for the  
11 construction of an armory near Taos and provide for a general  
12 property tax imposition and levy for the payment of principal of,  
13 interest on and expenses incurred in connection with the issuance  
14 of the bonds and the collection of the tax as permitted by law?

15 For \_\_\_\_\_ and Against \_\_\_\_\_".

16 Each question set forth in this section includes a specific  
17 work or object to be financed by the bonds. If any such question  
18 is not approved by a majority vote of the electorate at the  
19 state's 1998 general election, the issuance of bonds for the work  
20 or object specified by the question shall be excluded from and  
21 shall not be part of the 1998 Capital Projects General Obligation  
22 Bond Act. The failure of any question to be approved by the  
23 electorate at the 1998 general election shall not have any effect  
24 on the work or object specified or the provisions of the 1998  
25 Capital Projects General Obligation Bond Act relating to

. 123531. 3

Underscored material = new  
[bracketed material] = delete

1 questions approved at the election.

2 The secretary of state shall include the submission of the  
3 capital projects general obligation bonds to the people at the  
4 1998 general election, and it shall be included in the general  
5 election proclamation of each of the county clerks. The  
6 secretary of state shall cause the 1998 Capital Projects General  
7 Obligation Bond Act to be published in full in at least one  
8 newspaper in each county of the state if one be published  
9 therein, once each week, for four successive weeks next preceding  
10 the general election as required by the constitution of New  
11 Mexico.

12 Section 12. PROJECT SCOPE--EXPENDITURES.--If an  
13 appropriation for a project authorized in the 1998 Capital  
14 Projects General Obligation Bond Act is not sufficient to  
15 complete all the purposes specified, the appropriation may be  
16 expended for any portion of the purposes specified in the  
17 appropriation. Expenditures shall not be made for purposes other  
18 than those specified in the appropriation.

19 Section 13. ART IN PUBLIC PLACES.--Pursuant to Section  
20 13-4A-4 NMSA 1978 and where applicable, the appropriations  
21 authorized in the 1998 Capital Projects General Obligation Bond  
22 Act include one percent for the art in public places fund.

23 Section 14. SEVERABILITY.--If any part or application of  
24 the 1998 Capital Projects General Obligation Bond Act is held  
25 invalid, the remainder or its application to other situations or

1 persons shall not be affected.

2 Section 15. EMERGENCY.--It is necessary for the public  
3 peace, health and safety that this act take effect immediately.

4 - 75 -

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

Underscored material = new  
[bracketed material] = delete

HTRC/HB 10

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

FORTY-THIRD LEGISLATURE  
SECOND SESSION, 1998

February 19, 1998

Mr. President:

Your FINANCE COMMITTEE, to whom has been referred

HOUSE TAXATION AND REVENUE COMMITTEE SUBSTITUTE FOR  
HOUSE BILL 10

has had it under consideration and reports same with  
recommendation that it DO PASS.

Respectfully submitted,

---

. 123531. 3

Underscored material = new  
[bracketed material] = delete

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

Ben D. Altamirano, Chairman

Adopted \_\_\_\_\_ Not Adopted \_\_\_\_\_  
(Chief Clerk) (Chief Clerk)

Date \_\_\_\_\_

The roll call vote was 6 For 0 Against

Yes: 6

No: None

Excused: Carraro, Eisenstadt, Ingle, Lyons, McKibben

Absent: None

H0010FC1

Underscored material = new  
[bracketed material] = delete

HTRC/HB 10

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

FORTY-THIRD LEGISLATURE  
SECOND SESSION

February 19, 1998

Mr. President:

Your FINANCE COMMITTEE, to whom has been referred

HOUSE TAXATION AND REVENUE COMMITTEE SUBSTITUTE FOR  
HOUSE BILL 10

has had it under consideration and reports same with  
recommendation that it DO PASS, amended as follows:

1. On page 1, line 15, after "ACQUISITION" strike the  
remainder of the line and strike line 16 up to the semicolon and  
insert in lieu thereof ", FOR THE EL CAMINO REAL INTERNATIONAL  
HERITAGE CENTER AND FOR RADIO COMMUNICATIONS IMPROVEMENTS".

FORTY- SECOND LEGI SLATURE  
SECOND SESSI ON

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

SFC/HTRC/HB 10

Page 79

2. On page 19, line 4, strike "fifteen million dollars (\$15,000,000)" and insert in lieu thereof "thirteen million dollars (\$13,000,000)".

3. On page 20, line 24, strike "and".

4. On page 21, line 3, after the semicolon insert "and" and between lines 3 and 4, insert the following new subparagraph:

"(e) one million dollars (\$1,000,000) for renovation and improvement of the baseball and softball facilities at the main campus of New Mexico state university in Dona Ana county;".

5. On page 21, lines 6 and 7, strike "one million two hundred seventy-five thousand dollars (\$1,275,000)" and insert in lieu thereof "one million one hundred seventy-five thousand dollars (\$1,175,000)".

6. On page 21, lines 11 and 12, strike "five hundred fifty thousand dollars (\$550,000)" and insert in lieu thereof "four

Underscored material = new  
[bracketed material] = delete

FORTY- SECOND LEGI SLATURE  
SECOND SESSI ON

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

hundred thousand dollars (\$400,000)".

7. On page 22, line 2, strike "and".

8. On page 22, line 6, after the semicolon insert "and"  
and between lines 6 and 7, insert the following new  
subparagraph:

"(g) one million dollars (\$1,000,000) for  
phase three of the renovation and expansion of the football  
stadium at the university of New Mexico in Bernalillo county;"

9. On page 22, lines 18 and 19, strike "one million six  
hundred thousand dollars (\$1,600,000)" and insert in lieu  
thereof "one million five hundred thousand dollars  
(\$1,500,000)".

10. On page 23, line 2, strike "and".

11. On page 23, line 6, after the semicolon insert "and"  
and between lines 6 and 7, insert the following new  
subparagraph:

Underscored material = new  
[bracketed material] = delete



FORTY- SECOND LEGI SLATURE  
SECOND SESSI ON

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

SFC/HTRC/HB 10

Page 81

"(c) one million dollars (\$1,000,000) for renovation and improvement of the football stadium at western New Mexico university in Grant county;".

12. On page 23, line 8, strike the comma and insert in lieu thereof a colon and then strike the remainder of the line and on line 9 strike "\$3,200,000" and insert in lieu thereof:

"(a) one million dollars (\$1,000,000) for renovation of the science and technology building on the main campus of New Mexico highlands university in Las Vegas in San Miguel county; and

(b) three million dollars (\$3,000,000)".

13. On page 23, line 13, strike "two million dollars (\$2,000,000)" and insert in lieu thereof "one million seven hundred thousand dollars (\$1,700,000)".

14. On page 23, line 17, strike the colon, strike all of lines 18 through 22 and on line 23 strike "\$500,000" and

Underscored material = new  
[bracketed material] = delete

FORTY- SECOND LEGI SLATURE  
SECOND SESSI ON

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

insert in lieu thereof ", six hundred thousand dollars  
(\$600, 000)".

15. On page 24, lines 2 and 3, strike "seven hundred fifty  
thousand dollars (\$750, 000)" and insert in lieu thereof "six  
hundred thousand dollars (\$600, 000)".

16. On page 24, lines 7 and 8, strike "one million nine  
hundred thousand dollars (\$1, 900, 000)" and insert in lieu  
thereof "one million dollars (\$1, 000, 000)".

17. On page 24, lines 12 and 13, strike "four hundred  
twenty thousand dollars (\$420, 000)" and insert in lieu thereof  
"five hundred twenty thousand dollars (\$520, 000)".

18. On page 24, between lines 15 and 16, insert:

"(16) to the New Mexico office of Indian affairs:

(a) one million dollars (\$1, 000, 000) to  
complete phase one of Dine college in Shiprock in San Juan  
county; and

Underscored material = new  
[bracketed material] = delete

FORTY- SECOND LEGI SLATURE  
SECOND SESSI ON

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

SFC/HTRC/HB 10

Page 83

(b) one million dollars (\$1,000,000) for the first phase of construction of a new science building at the southwestern Indian polytechnic institute in Albuquerque in Bernalillo county; "

19. Renumber the succeeding paragraphs accordingly.

20. On page 24, lines 17 and 18, strike "one million two hundred thousand dollars (\$1,200,000)" and insert in lieu thereof "one million dollars (\$1,000,000)".

21. On page 25, line 4, strike "and" and strike all of lines 5 through 7 and insert in lieu thereof the following new subsections:

"D. for the El Camino Real international heritage center, to the office of cultural affairs, one million dollars (\$1,000,000) to plan, design, construct and equip El Camino Real international heritage center, including permanent exhibits, ancillary support structures and a trail system, to commemorate El Camino Real de Tierra Adentro in Socorro county; and

Underscored material = new  
[bracketed material] = delete

FORTY- SECOND LEGI SLATURE  
SECOND SESSI ON

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

E. for the state's radio communications system upgrade, two million two hundred twenty-five thousand dollars (\$2, 225, 000) for conversion of an initial segment of the state's radio communications system to digital services to support law enforcement officer safety and effectiveness and interconnect with the state's emergency management center and state national guard. "

22. On page 26, lines 13 and 14, strike "seventy-one million one hundred seventy thousand dollars (\$71, 170, 000)" and insert in lieu thereof "seventy-two million nine hundred forty thousand dollars (\$72, 940, 000)".

23. On page 27, line 7, after the semicolon strike "and".

24. On page 27, strike lines 8 through 17 and insert in lieu thereof the following new subsections:

"D. "The 1998 Capital Projects General Obligation Bond Act authorizes the issuance and sale of El Camino Real international heritage center bonds. Shall the state of New Mexico be authorized to issue general obligation bonds in an

Underscored material = new  
[bracketed material] = delete

FORTY- SECOND LEGI SLATURE  
SECOND SESSI ON

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

SFC/HTRC/HB 10

Page 85

amount not to exceed one million thirty thousand dollars  
(\$1,030,000) to make capital expenditures for the El Camino Real  
international heritage center, including exhibits and a trail  
system, to commemorate El Camino Real de Tierra Adentro in  
Socorro county, and provide for a general property tax  
imposition and levy for the payment of principal of, interest on  
and expenses incurred in connection with the issuance of the  
bonds and the collection of the tax as permitted by law?

FOR \_\_\_\_\_ and Against \_\_\_\_\_"; and

E. "The 1998 Capital Projects General Obligation Bond  
Act authorizes the issuance and sale of radio communications  
bonds. Shall the state of New Mexico be authorized to issue  
general obligation bonds in an amount not to exceed two million  
two hundred sixty thousand dollars (\$2,260,000) to make capital  
expenditures for conversion of the state's radio communications  
system to digital services to enhance law enforcement officer  
safety and effectiveness and provide interconnection for  
emergency response to natural disasters, and provide for a  
general property tax imposition and levy for the payment of  
principal of, interest on and expenses incurred in connection

Underscored material = new  
[bracketed material] = delete

FORTY- SECOND LEGI SLATURE  
SECOND SESSI ON

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

with the issuance of the bonds and the collection of the tax as  
permitted by law?

FOR \_\_\_\_\_ and Against \_\_\_\_\_". "

Respectfully submitted,

\_\_\_\_\_  
Ben D. Altami rano, Chair man

Underscored material = new  
[bracketed material] = delete

FORTY- SECOND LEGI SLATURE  
SECOND SESSI ON

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

SFC/HTRC/HB 10

Page 87

Adopted \_\_\_\_\_ Not Adopted \_\_\_\_\_  
(Chi ef Clerk) (Chi ef Clerk)

Date \_\_\_\_\_

The roll call vote was \_\_\_\_ For \_\_\_\_ Against

Yes:

No:

Excused:

Absent:

Underscored material = new  
[bracketed material] = delete