SENEATE BILL 455

42ND LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 1996

INTRODUCED BY

L. SKIP VERNON

AN ACT

RELATING TO CAPITAL EXPENDITURES; AUTHORIZING THE ISSUANCE OF
SEVERANCE TAX BONDS TO PLAN, DESIGN, CONSTRUCT, EQUIP OR RENOVATE
CERTAIN JUVENILE FACILITIES LOCATED THROUGHOUT THE STATE; MAKING
APPROPRIATIONS; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. SEVERANCE TAX BONDS--AUTHORIZATIONS--APPROPRIATION
OF PROCEEDS.--

A. The state board of finance may issue and sell severance tax bonds in
compliance with the Severance Tax Bonding Act in an amount not to exceed the total of the
amounts authorized for purposes specified in Sections 2 and 3 of this act. The state board of
finance shall schedule the issuance and sale of the bonds in the most expeditious and
economical manner possible upon a finding by the board that the project has been developed
sufficiently to justify the issuance and that the project can proceed to contract within a
reasonable time. The state board of finance shall further take the appropriate steps necessary to
comply with the Internal Revenue Code of 1986, as amended. Proceeds from the sale of the
bonds are appropriated for the purposes specified in Sections 2 and 3 of this act.

B. The agencies named in Sections 2 and 3 of this act shall certify to the state
board of finance when the money from the proceeds of the severance tax bonds authorized in
this section is needed for the purposes specified in the applicable section of this act.

C. If the specified agency has not certified the need for the issuance of the
bonds by the end of fiscal year 1999, the authorization provided in this act shall be void.

D. Unless otherwise specified in this act, any unexpended or unencumbered
balance remaining from the proceeds of severance tax bonds issued pursuant to Sections 2 and
3 of this act at the end of fiscal year 2000 shall revert to the severance tax bonding fund.

Section 2. SEVERANCE TAX BONDS--PROPERTY CONTROL DIVISION OF THE
GENERAL SERVICES DEPARTMENT--PURPOSES.--Pursuant to the provisions of Section 1
of this act, upon certification by the property control division of the general services
department that the need exists for the issuance of the bonds, the following amounts are
appropriated to the property control division of the general services department for the
following purposes:

(1) four hundred thousand one hundred dollars ($400,100) to
construct a new special adjustment unit at the youth diagnostic development center located in
Bernalillo county to provide additional bed space;

(2) five million five hundred ninety thousand nine hundred dollars
($5,590,900) to design, construct or equip a secured facility for juveniles located in southern
New Mexico;

(3) five hundred thirty-two thousand dollars ($532,000) to repair or
make improvements to the facilities at the youth diagnostic development center located in
Bernalillo county;

(4) one million three hundred fifty thousand dollars ($1,350,000) to
construct or renovate a leadership camp facility located in southern New Mexico;

(5) four hundred four thousand dollars ($404,000) to renovate the Eagle Nest reintegration center to be used as an environmental work camp located in Colfax county;

(6) three hundred thousand dollars ($300,000) to renovate a working farm or ranch to be used as an environmental work camp in eastern New Mexico;

(7) two hundred fifty-six thousand one hundred dollars ($256,100) to renovate a building to be used as a transitional unit at the youth diagnostic development center located in Bernalillo county;

(8) three hundred seventy-five thousand dollars ($375,000) to construct or renovate a building to be used as a transitional unit for juveniles in Roswell located in Chaves county; and

(9) three hundred seventy-five thousand dollars ($375,000) to construct or renovate a building to be used as a transitional unit for juveniles in Las Cruces located in Dona Ana county.

Section 3. SEVERANCE TAX BONDS--CHILDREN, YOUTH AND FAMILIES DEPARTMENT--PURPOSE.--Pursuant to the provisions of Section 1 of this act, upon certification by the children, youth and families department that the need exists for the issuance of the bonds, three hundred thousand dollars ($300,000) is appropriated to the children, youth and families department for the purpose of providing matching funds to construct a regional multipurpose facility for juveniles.

Section 4. EMERGENCY.--It is necessary for the public peace, health and safety that this act take effect immediately.
Mr. President:

Your COMMITTEES' COMMITTEE, to whom has been referred

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has had it under consideration and finds same to be GERMANE, PURSUANT TO
CONSTITUTIONAL PROVISIONS, and thence referred to the FINANCE COMMITTEE.

Respectfully submitted,

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SENATOR MANNY M. ARAGON, Chairman

Adopted_______________________ Not Adopted_______________________

(Chief Clerk)                        (Chief Clerk)