

Underscored material = new
[bracketed material] = delete

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

HOUSE JOINT MEMORIAL 73

42ND LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 1996

INTRODUCED BY

LEO C. WATCHMAN, JR.

A JOINT MEMORIAL

REQUESTING THE NEW MEXICO LEGISLATIVE COUNCIL TO ASSIGN A REVIEW
AND REVISION OF THE PAWNBROKERS ACT TO AN APPROPRIATE INTERIM
COMMITTEE.

WHEREAS, the Pawnbrokers Act was enacted in 1985; and

WHEREAS, a great deal of confusion exists because of
conflicts between the Uniform Commercial Code and the wording of
the Pawnbrokers Act; and

WHEREAS, there are several areas of regulation that are not
covered by the provisions of the Pawnbrokers Act; and

WHEREAS, representatives of the pawnbrokers in the state
attended hearings during the 1995 legislative session and agreed
to work with the legislature to revise the Pawnbrokers Act; and

WHEREAS, investigation and enforcement pursuant to
provisions of the Pawnbrokers Act are weak and ineffectual;

State of New Mexico House of Representatives

FORTY- SECOND LEGISLATURE

SECOND SESSION, 1996

February 13, 1996

Mr. Speaker:

Your CONSUMER AND PUBLIC AFFAIRS COMMITTEE, to
whom has been referred

HOUSE JOINT MEMORIAL 73

has had it under consideration and reports same with
recommendation that it DO PASS.

Respectfully submitted,

Gary K. King, Chairman

FORTY-SECOND LEGISLATURE
SECOND SESSION, 1996

HCPAC/HJM 73

Page 4

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

Adopted _____ Not Adopted _____

(Chief Clerk) (Chief Clerk)

Date _____

The roll call vote was 6 For 0 Against

Yes: 6

Excused: Dolliver, Hawkins, Marquardt, Vaughn, Vigil

Absent: None

HJ073CP1

Underscored material = new
[bracketed material] = delete