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SENATE BILL 164

42ND LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 1996

INTRODUCED BY

PATRICK H. LYONS

AN ACT

RELATING TO CAPITAL EXPENDITURES; AUTHORIZING THE ISSUANCE OF
SEVERANCE TAX BONDS FOR CAPITAL PROJECTS IN SENATE DISTRICT 7;
MAKING APPROPRIATIONS; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. SEVERANCE TAX BONDS-- AUTHORIZATIONS--
APPROPRIATION OF PROCEEDS.--

A. The state board of finance may issue and sell
severance tax bonds in compliance with the Severance Tax Bonding
Act in an amount not to exceed the total of the amounts
authorized for purposes specified in Sections 2 through 7 of
this act. The state board of finance shall schedule the
issuance and sale of the bonds in the most expeditious and
economical manner possible upon a finding by the board that the
project has been developed sufficiently to justify the issuance

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1 and that the project can proceed to contract within a reasonable
2 time. The state board of finance shall further take the
3 appropriate steps necessary to comply with the Internal Revenue
4 Code of 1986, as amended. Proceeds from the sale of the bonds
5 are appropriated for the purposes specified in Sections 2
6 through 7 of this act.

7 B. The agencies named in Sections 2 through 7 of
8 this act shall certify to the state board of finance when the
9 money from the proceeds of the severance tax bonds authorized in
10 this section is needed for the purposes specified in the
11 applicable section of this act.

12 C. If the specified agency has not certified the
13 need for the issuance of the bonds by the end of fiscal year
14 1998, the authorization provided in this act shall be void.

15 D. Unless otherwise specified in this act, any
16 unexpended or unencumbered balance remaining from the proceeds
17 of severance tax bonds issued pursuant to Sections 2 through 7
18 of this act at the end of fiscal year 1999 shall revert to the
19 severance tax bonding fund.

20 Section 2. SEVERANCE TAX BONDS--STATE DEPARTMENT OF PUBLIC
21 EDUCATION--PURPOSES.--Pursuant to the provisions of Section 1 of
22 this act, upon certification by the state department of public
23 education that the need exists for the issuance of the bonds,
24 the following amounts are appropriated to the state department
25 of public education for the following purposes:

. 109655. 2

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1 A. eight million four hundred seven thousand one
2 hundred seventy-eight dollars (\$8,407,178) to erect and furnish
3 school buildings or purchase or improve school grounds or any
4 combination of these purposes for elementary schools in
5 Tucumcari located in Quay county;

6 B. one hundred two thousand dollars (\$102,000) to
7 renovate the visitors' locker room in the House municipal school
8 in Quay county;

9 C. ten thousand dollars (\$10,000) to purchase and
10 install computer equipment in the House municipal school in Quay
11 county;

12 D. five million six thousand one hundred twenty-
13 three dollars (\$5,006,123) to design, construct, repair,
14 renovate, make improvements to, equip or furnish various school
15 facilities in the Raton independent school district in Colfax
16 county; and

17 E. ninety-seven thousand six hundred seventy-nine
18 dollars (\$97,679) to make improvements to, purchase computer
19 equipment for, equip or furnish facilities at the Des Moines
20 municipal schools in Union county.

21 Section 3. SEVERANCE TAX BONDS--DEPARTMENT OF FINANCE AND
22 ADMINISTRATION--PURPOSES.--Pursuant to the provisions of Section
23 1 of this act, upon certification by the local government
24 division of the department of finance and administration that
25 the need exists for the issuance of the bonds, the following

. 109655.2

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1 amounts are appropriated to the local government division of the
2 department of finance and administration for the following
3 purposes:

4 A. one hundred thousand dollars (\$100,000) to
5 design, construct, equip or furnish the French Tract fire
6 district station in Colfax county;

7 B. fifty thousand dollars (\$50,000) to purchase an
8 emergency vehicle for the Rosebud rescue facility in Harding
9 county;

10 C. two hundred fifty thousand dollars (\$250,000) to
11 design, construct, equip or furnish a multipurpose building in
12 Eagle Nest in Colfax county;

13 D. one hundred thousand dollars (\$100,000) to
14 construct, equip or furnish a fire station in Grady in Curry
15 county;

16 E. one hundred fifty thousand dollars (\$150,000) to
17 make improvements to the recreation facilities and equipment at
18 the Clayton air park in Union county;

19 F. one hundred fifty thousand dollars (\$150,000) to
20 make improvements to the Armex plaza in Raton in Colfax county;
21 and

22 G. one hundred fifty-two thousand dollars (\$152,000)
23 to renovate, equip, furnish or make improvements to the county
24 courthouse in Raton in Colfax county.

25 Section 4. SEVERANCE TAX BONDS--STATE AGENCY ON AGING--

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1 PURPOSES. --Pursuant to the provisions of Section 1 of this act,
2 upon certification by the state agency on aging that the need
3 exists for the issuance of the bonds, the following amounts are
4 appropriated to the state agency on aging for the following
5 purposes:

6 A. one hundred fifty-six thousand eighty-five
7 dollars (\$156,085) to design, construct, equip or furnish the
8 Des Moines senior citizen center and purchase a new vehicle for
9 the center in Union county;

10 B. one hundred fifty thousand dollars (\$150,000) to
11 design, construct, equip or furnish improvements to the Cimarron
12 senior citizen center and recreational facility in Colfax
13 county; and

14 C. one hundred thousand dollars (\$100,000) to
15 construct the Angel Fire senior citizen center in Colfax county.

16 Section 5. SEVERANCE TAX BONDS--DEPARTMENT OF
17 ENVIRONMENT--PURPOSES. --Pursuant to the provisions of Section 1
18 of this act, upon certification by the department of environment
19 that the need exists for the issuance of the bonds, the
20 following amounts are appropriated to the department of
21 environment for the following purposes:

22 A. six hundred thousand dollars (\$600,000) to design
23 or construct a composting facility in Clovis in Curry county;

24 B. three hundred seventy-six thousand six hundred
25 twenty-two dollars (\$376,622) to design, construct and inspect

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1 water system improvements in Springer in Colfax county; and

2 C. fifty thousand dollars (\$50,000) to design,
3 construct and inspect sewer system improvements in Mosquero in
4 Harding county.

5 Section 6. SEVERANCE TAX BONDS--BOARD OF REGENTS OF NEW
6 MEXICO STATE UNIVERSITY--PURPOSE.--Pursuant to the provisions of
7 Section 1 of this act, upon certification by the board of
8 regents of New Mexico state university that the need exists for
9 the issuance of the bonds, one hundred six thousand two hundred
10 fifty dollars (\$106,250) is appropriated to the board of regents
11 of New Mexico state university for the purpose of repairing,
12 renovating and equipping the Clayton livestock research center
13 located in Union county.

14 Section 7. SEVERANCE TAX BONDS--STATE ENGINEER--PURPOSE.--
15 Pursuant to the provisions of Section 1 of this act, upon
16 certification by the state engineer that the need exists for the
17 issuance of the bonds, eighty thousand dollars (\$80,000) is
18 appropriated to the state engineer for the purpose of designing
19 and constructing improvements to the Antelope valley irrigation
20 district located in Colfax county.

21 Section 8. EMERGENCY.--It is necessary for the public
22 peace, health and safety that this act take effect immediately.

1 FORTY- SECOND LEGI SLATURE
2 SECOND SESSI ON, 1996
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5 JANUARY 24, 1996
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7 Mr. Presi dent:
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9 Your COMMI TTEES' COMMI TTEE, to whom has been referred
10

11 SENATE BILL 164
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13 has had it under consideration and finds same to be GERMANE, PURSUANT
14 TO CONSTITUTIONAL PROVISIONS, and thence referred to the FINANCE
15 COMMI TTEE.
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17 Respectfully submi tted,
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23 SENATOR MANNY M. ARAGON, Chai rman
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Adopted _____

Not Adopted _____

(Chief Clerk)

(Chief Clerk)

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