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SENATE BILL 101

42ND LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 1996

INTRODUCED BY

GLORIA HOWES

FOR THE INDIAN AFFAIRS COMMITTEE

AN ACT

RELATING TO CAPITAL EXPENDITURES; AUTHORIZING THE ISSUANCE OF SEVERANCE TAX BONDS TO PLAN, DESIGN OR CONSTRUCT A MULTIGENERATIONAL GREENHOUSE AT MANUELITO CHAPTER IN MCKINLEY COUNTY; MAKING AN APPROPRIATION; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. SEVERANCE TAX BONDS--PURPOSE FOR WHICH ISSUED-- APPROPRIATION OF PROCEEDS.--The state board of finance may issue and sell severance tax bonds in compliance with the Severance Tax Bonding Act in an amount not exceeding thirty-three thousand dollars (\$33,000) when the New Mexico office of Indian affairs certifies the need for the issuance of the bonds. The state board of finance shall schedule the issuance and sale of the bonds in the most expeditious and economical manner possible upon a finding by the board that the project has been developed

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1 sufficiently to justify the issuance and that the project can  
2 proceed to contract within a reasonable time. The state board  
3 of finance shall further take the appropriate steps necessary to  
4 comply with the Internal Revenue Code of 1986, as amended. The  
5 proceeds from the sale of the bonds are appropriated to the New  
6 Mexico office of Indian affairs for the purpose of planning,  
7 designing or constructing a multigenerational greenhouse at  
8 Manuelito chapter located in McKinley county. Any unexpended or  
9 unencumbered balance remaining at the end of fiscal year 1999  
10 shall revert to the severance tax bonding fund. If the New  
11 Mexico office of Indian affairs has not certified the need for  
12 the issuance of the bonds by the end of fiscal year 1998, the  
13 authorization provided in this section shall be void.

14 Section 2. EMERGENCY. --It is necessary for the public  
15 peace, health and safety that this act take effect immediately.

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1 FORTY- SECOND LEGI SLATURE  
2 SECOND SESSI ON, 1996  
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5 JANUARY 22, 1996  
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7 Mr. President:  
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9 Your COMMI TTEES' COMMI TTEE, to whom has been referred  
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11 SENATE BILL 101  
12

13 has had it under consideration and finds same to be GERMANE, PURSUANT  
14 TO CONSTITUTIONAL PROVISIONS, and thence referred to the INDIAN AND  
15 CULTURAL AFFAI RS COMMI TTEE.  
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17 Respectfully submit ted,  
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23 SENATOR MANNY M. ARAGON, Chai rman  
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Adopted \_\_\_\_\_

Not Adopted \_\_\_\_\_

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(Chief Clerk)

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1 FORTY-SECOND LEGISLATURE  
2 SECOND SESSION, 1996  
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5 JANUARY 22, 1996  
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7 Mr. President:  
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9 Your COMMITTEES' COMMITTEE, to whom has been referred  
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11 SENATE BILL 102  
12

13 has had it under consideration and finds same to be GERMANE, PURSUANT  
14 TO CONSTITUTIONAL PROVISIONS, and thence referred to the INDIAN AND  
15 CULTURAL AFFAIRS COMMITTEE.  
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17 Respectfully submitted,  
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23 SENATOR MANNY M. ARAGON, Chairman  
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Adopted \_\_\_\_\_ Not Adopted \_\_\_\_\_  
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1 FORTY-SECOND LEGISLATURE  
2 SECOND SESSION, 1996  
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5 JANUARY 22, 1996  
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7 Mr. President:  
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9 Your COMMITTEES' COMMITTEE, to whom has been referred  
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11 SENATE BILL 105  
12

13 has had it under consideration and finds same to be GERMANE, PURSUANT  
14 TO CONSTITUTIONAL PROVISIONS, and thence referred to the FINANCE  
15 COMMITTEE.  
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17 Respectfully submitted,  
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23 SENATOR MANNY M. ARAGON, Chairman  
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Adopted \_\_\_\_\_

Not Adopted \_\_\_\_\_

(Chief Clerk)

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1 FORTY-SECOND LEGISLATURE  
2 SECOND SESSION, 1996  
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5 January 25, 1996  
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7 Mr. President:  
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9 Your INDIAN & CULTURAL AFFAIRS COMMITTEE, to whom has  
10 been referred  
11

12 SENATE BILL 101  
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14 has had it under consideration and reports same with recommendation that  
15 it DO PASS, and thence referred to the FINANCE COMMITTEE.  
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17 Respectfully submitted,  
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22 John Pinto, Chairman  
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Adopted \_\_\_\_\_ Not Adopted \_\_\_\_\_

(Chief Clerk)

(Chief Clerk)

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The roll call vote was 7 For 0 Against

Yes: 7

No: 0

Excused: Rutherford

Absent: none

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