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HOUSE BILL 674

42ND LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 1996

INTRODUCED BY

R. DAVID PEDERSON

AN ACT

MAKING AN APPROPRIATION TO PROVIDE FOR A STUDY OF AUTOMOBILE
INSURANCE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. AUTOMOBILE INSURANCE STUDY COMMITTEE. --
APPROPRIATION. --

A. There is created an "automobile insurance study
committee". The committee shall study the automobile insurance
laws and industry in New Mexico. The committee shall be
composed of twelve members, consisting of four members of the
house of representatives, four members of the senate and four
members of the public. All members of the committee shall be
appointed by the New Mexico legislative council. Of the public
members appointed, one member shall be a consumer lawyer who
regularly represents plaintiffs in accident cases, one member

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1 shall be a representative of the insurance industry and two
2 members shall be representatives of statewide consumer groups.
3 The committee shall function from July 1, 1996 to November 31,
4 1996 and, upon its conclusion, shall report its findings and
5 recommendations to the New Mexico legislative council.

6 B. One hundred thousand dollars (\$100,000) is
7 appropriated from the general fund to the legislative council
8 service for expenditure in fiscal year 1997 for the purpose of
9 contracting for expert services, including those of an actuarial
10 consultant, and to pay per diem and mileage and other necessary
11 expenses for a study of automobile insurance in New Mexico. Any
12 unexpended or unencumbered balance remaining at the end of
13 fiscal year 1997 shall revert to the general fund.