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HOUSE BILL 618

42ND LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 1996

INTRODUCED BY

DELORES C. WRIGHT

AN ACT

RELATING TO CAPITAL EXPENDITURES; REAUTHORIZING UNEXPENDED OR UNENCUMBERED BALANCES; EXPANDING THE PURPOSE OF A SEVERANCE TAX BOND AUTHORIZATION FOR A PUBLIC HEALTH FACILITY IN DONA ANA COUNTY; EXTENDING THE PERIOD OF EXPENDITURE; MAKING AN APPROPRIATION; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. SEVERANCE TAX BONDS-- DEPARTMENT OF FINANCE AND ADMINISTRATION-- EXPANSION OF PURPOSE-- APPROPRIATION. -- The balance of the proceeds from severance tax bonds appropriated to the local government division of the department of finance and administration to design, construct and equip an east mesa public health facility in Las Cruces located in Dona Ana county, pursuant to Subsection VVV of Section 9 of Chapter 148 of Laws 1994, shall be expanded to include the acquisition of property

Underscored material = new  
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1 for the facility. Any unexpended or unencumbered balance  
2 remaining from the proceeds of the bonds at the end of fiscal  
3 year 1999 shall revert to the severance tax bonding fund.

4 Section 2. EMERGENCY.--It is necessary for the public  
5 peace, health and safety that this act take effect immediately.