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HOUSE BILL 308

42ND LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 1996

INTRODUCED BY

BEN LUJAN

FOR THE NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE

AN ACT

MAKING APPROPRIATIONS TO THE RURAL INFRASTRUCTURE REVOLVING LOAN FUND AND THE WASTEWATER FACILITY CONSTRUCTION LOAN FUND FOR LOCAL INFRASTRUCTURE FINANCING; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION. -- Pursuant to Section 6-21-6.1 NMSA 1978, the following amounts are appropriated from the public project revolving fund to the following funds for the following purposes:

A. one million six hundred twenty-eight thousand nine hundred dollars (\$1,628,900) to the rural infrastructure revolving loan fund to carry out the purposes of the Rural Infrastructure Act; and

B. one million six hundred twenty-eight thousand nine hundred dollars (\$1,628,900) to the wastewater facility

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construction loan fund to carry out the purposes of the
Wastewater Facility Construction Loan Act.

Section 2. EMERGENCY.--It is necessary for the public
peace, health and safety that this act take effect immediately.