•			

HOUSE BILL 7

42ND LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 1996

INTRODUCED BY

MAX COLL

AN ACT

PROVIDING FOR TRANSFERS TO THE GENERAL FUND; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. TRANSFERS TO THE GENERAL FUND. --

A. To address the difference between revenues to the general fund in fiscal year 1995, including the transfer authorized by Laws 1995, Chapter 30, Section 8, and fiscal year 1995 appropriations, the following amounts are transferred from the funds specified to the general fund to meet fiscal year 1995 obligations:

- (1) seven million seven hundred fifty thousand dollars (\$7,750,000) from the subsequent injury fund;
- (2) five million dollars (\$5,000,000) from the risk account in the public school insurance fund;

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	(3)	thirty mill	ion dolla	ars (\$30,	000, 000)	from
the workers'	compensa	tion retent	on fund:			

- (4) twenty-one million five hundred thousand dollars (\$21,500,000) from the public liability fund; and
- (5) one million two hundred fifty thousand dollars (\$1,250,000) from the long-term lease guarantee fund.
- B. To compensate for the anticipated revenue shortfall in fiscal year 1996, eight million five hundred thousand dollars (\$8,500,000) is transferred from the public liability fund to the general fund.

Section 2. EMERGENCY.--It is necessary for the public peace, health and safety that this act take effect immediately.

- 2 -

State of New Mexico House of Representatives

FORTY-SECOND LEGISLATURE SECOND SESSION, 1996

January 16, 1996

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Mr. Speaker:

Your APPROPRI ATI ONS AND FI NANCE COMMI TTEE, to whom has been referred

HOUSE BILL 7

has had it under consideration and reports same with recommendation that it DO PASS.

 ${\bf Respectfully\ submitted,}$

Max Coll, Chairman

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FORTY-SECOND LEGISLATURE SECOND SESSION, 1996

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5]	Date		_		
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7	The roll o	call vot	te was <u>12</u>	For <u>6</u>	Agai nst			
8	Yes:	12						
9	No:	Bi rd,	Buffett,	Knowl es,	Reyes,	Townsend,	Wallace	
10	Excused:	none						
11	Absent:	none						
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FORTY-SECOND LEGISLATURE SECOND SESSION, 1996

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5	FORTY- SECOND LEGI SLATURE SECOND SESSI ON, 1996
6	SECOND SESSION, 1990
7	
8	February 9, 1996
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10	Mr. President:
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12	Your CORPORATIONS & TRANSPORTATION COMMITTEE, to
13	whom has been referred
14	HOUSE BILL 7
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16	has had it under consideration and reports same with
17	recommendation that it DO PASS, and thence referred to the WAYS
18	AND MEANS COMMITTEE.
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20	Respectfully submitted,
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24	Roman M. Maes, III, Chairman
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FORTY-SECOND LEGISLATURE SECOND SESSION, 1996

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10	Yes:	5			
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5	FORTY- SECOND LEGI SLATURE SECOND SESSI ON, 1996
6	SECOND SESSION, 1990
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8	February 13, 1996
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10	Mr. President:
11	WAY AND 15 AND 25 AND 5
12	Your WAYS AND MEANS COMMITTEE, to whom has been
13	referred
14	HOUSE BILL 7
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16	has had it under consideration and reports same with
17	recommendation that it DO PASS, and thence referred to the
18	FINANCE COMMITTEE.
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20	Respectfully submitted,
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24	TITO D. CHAVEZ, Chairman
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FORTY- SECOND LEGISLATURE SECOND SESSION, 1996

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4		(Chief Clerk)		(Chief Clerk)	
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6		Date			
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9	The roll	call vote was <u>4</u> Fo	r <u>1</u> Against		
10	Yes:	4			
11	No:	Rawson			
12		Campos, Jennings, Rh	odes		
13	Absent:	None			
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