Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the Legislature. LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

FISCAL IMPACT REPORT

		LAST UPDATED		
SPONSOR Hochman-Vigil		ORIGINAL DATE	1/22/25	
		BILL		
SHORT TITLE	Star Axis Sculptural Observatory	NUMBER	House Bill 37	
			_	
		ANALYST	Jorgensen	_

APPROPRIATION* (dollars in thousands)

FY25	FY26	Recurring or Nonrecurring	Fund Affected
\$250		Nonrecurring	General Fund

Parentheses () indicate expenditure decreases.

Sources of Information

LFC Files

Agency Analysis Received From
New Mexico Highlands University (NMHU)

SUMMARY

Synopsis of House Bill 37

House Bill 37 (HB37) appropriates \$250 thousand from the general fund to New Mexico Highlands University to conduct a study to assess potential acquisition by the state of the Star Axis observatory in San Miguel County. The expenditure may be made from fiscal year 2025 through fiscal year 2027.

This bill does not contain an effective date and, as a result, would go into effect 90 days after the Legislature adjourns if enacted, or June 20, 2025.

FISCAL IMPLICATIONS

The appropriation of \$250 thousand contained in this bill is a nonrecurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY27 shall revert to the general fund.

SIGNIFICANT ISSUES

Star Axis is a large-scale sculpture that shows relationships between earth and the stars. Work began on Star Axis in the 1970s and construction is ongoing. Star Axis is projected to have a public opening around 2028. The sculpture is the property of a 501(c)(3) called the Land Light Foundation and is currently located on private property and closed to the public.

^{*}Amounts reflect most recent analysis of this legislation.

House Bill 37 – Page 2

CJ/rl/SL2