

underscored material = new
[bracketed material] = delete

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SENATE BILL

57TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2025

INTRODUCED BY

Harold Pope

AN ACT

RELATING TO HOUSING; PROHIBITING A HEDGE FUND, PRIVATE EQUITY FIRM, CORPORATION OR OTHER BUSINESS FROM PURCHASING A SINGLE FAMILY RESIDENTIAL PROPERTY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. [NEW MATERIAL] PROHIBITING A HEDGE FUND, PRIVATE EQUITY FIRM, CORPORATION OR OTHER BUSINESS FROM PURCHASING SINGLE FAMILY RESIDENCES.--A hedge fund, private equity firm, corporation or other business is prohibited from purchasing a single family residential property.

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