

1 SENATE BILL  
2 57TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2025

3 INTRODUCED BY  
4 Michael Padilla  
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9  
10 AN ACT

11 RELATING TO HORSE RACING; CREATING THE HORSE RACING INTEGRITY  
12 AND SAFETY AUTHORITY AND JOCKEY AND EXERCISE RIDER INSURANCE  
13 FUND; PROVIDING A PROCESS FOR PAYING THE COSTS OF JOCKEY AND  
14 EXERCISE RIDER INSURANCE AND COMPLYING WITH STATE AND FEDERAL  
15 LAW; MAKING AN APPROPRIATION.  
16

17 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

18 SECTION 1. A new section of the Horse Racing Act is  
19 enacted to read:

20 "[NEW MATERIAL] HORSE RACING INTEGRITY AND SAFETY  
21 AUTHORITY AND JOCKEY AND EXERCISE RIDER INSURANCE FUND  
22 CREATED--PURPOSE.--The "horse racing integrity and safety  
23 authority and jockey and exercise rider insurance fund" is  
24 created as a nonreverting fund in the state treasury. The fund  
25 consists of money collected by the commission to offset the

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1 costs of jockey and exercise rider insurance and to comply with  
2 federal and state laws affecting horse racing as provided in  
3 Section 60-2E-47 NMSA 1978, distributions, appropriations,  
4 income from investment of the fund, gifts, grants, donations  
5 and bequests. The fund shall be administered by the  
6 commission, and money in the fund is appropriated to the  
7 commission to pay the costs of complying with Section 60-2E-47  
8 NMSA 1978. Disbursements from the fund shall be made by  
9 warrant of the secretary of finance and administration pursuant  
10 to vouchers signed by the executive director of the commission  
11 or the executive director's designee."

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