

Proposed
SENATE TAX, BUSINESS AND TRANSPORTATION
COMMITTEE SUBSTITUTE FOR
SENATE BILL 534

57TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2025

AN ACT

RELATING TO THE PUBLIC PEACE, HEALTH, SAFETY AND WELFARE;
DISTRIBUTING THREE-FOURTHS OF THE STATE'S SHARE OF INDIAN
GAMING COMPACT REVENUE DERIVED FROM AN INDIAN CASINO NEAR A
MUNICIPALITY TO THAT MUNICIPALITY; MAKING AN APPROPRIATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. ~~[NEW MATERIAL]~~ INDIAN GAMING COMPACT REVENUE
PAID TO STATE PURSUANT TO SECTION 11B OF THE 2015 TRIBAL-STATE
CLASS III GAMING COMPACT--DISTRIBUTION TO CERTAIN
MUNICIPALITIES.--Within thirty days of the receipt by the state
treasurer of the quarterly net win class III gaming revenue
owed the state pursuant to Section 11B of the 2015 Tribal-State
Class III Gaming Compact from a tribe whose casino is located
within a three-fourths' mile radius of a municipality with a
population of over ten thousand five hundred but under twenty-

.231543.1

underscored material = new
[bracketed material] = delete

1 five thousand according to the most recent federal decennial
2 census in a class B county with an assessed valuation of over
3 three hundred million dollars (\$300,000,000) but under two
4 billion dollars (\$2,000,000,000) and a population of over
5 thirty-nine thousand according to the most recent federal
6 decennial census, an amount equal to three-fourths of the
7 tribe's quarterly revenue payment from its casino shall be
8 distributed to the municipality to provide services to its
9 residents.