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SENATE BILL 289

**57TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2025**

INTRODUCED BY

Roberto "Bobby" J. Gonzales

AN ACT

RELATING TO TAXATION; AMENDING MOTOR VEHICLE EXCISE TAX  
DISTRIBUTIONS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 7-14-10 NMSA 1978 (being Laws 1988,  
Chapter 73, Section 20, as amended) is amended to read:

"7-14-10. DISTRIBUTION OF PROCEEDS.--The receipts from  
the tax and any associated interest and penalties shall be  
deposited in the "motor vehicle suspense fund", hereby created  
in the state treasury. As of the end of each month, the net  
receipts attributable to the tax and associated penalties and  
interest shall be distributed as follows:

A. [~~fifty-nine and thirty-nine hundredths~~] ten  
percent to the general fund;

B. [~~twenty-one and eighty-six hundredths~~] sixty-  
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five percent to the state road fund; and

C. ~~[eighteen and seventy five hundredths]~~ twenty-  
five percent to the transportation project fund."

**SECTION 2. EFFECTIVE DATE.**--The effective date of the provisions of this act is July 1, 2026.