

FIFTY-SEVENTH LEGISLATURE  
FIRST SESSION

March 4, 2025

SENATE FLOOR AMENDMENT number   1   to SENATE FINANCE COMMITTEE  
SUBSTITUTE FOR SENATE BILL  
119

Amendment sponsored by Senator Jeff Steinborn

1. On page 2, between lines 13 and 14, insert:

"D. "co-investing organization" means a person principally engaged in holding, managing and investing securities, including a venture capital firm, a growth equity firm, a private equity firm and an angel investment firm;"

2. On page 2, between lines 17 and 18, insert:

"F. "immediate family" means those persons related by blood or marriage as well as stepchildren, foster children and adopted children or persons who live in the same residence and maintain a single economic unit;"

3. Reletter subsections accordingly.

4. On page 9, line 10, after "directors", insert "or a member of a director's immediate family".

5. On page 9, line 12, strike "nor" and insert in lieu thereof a comma and after "authority", insert "nor a member of a director's or an employee's immediate family".

\_\_\_\_\_  
Jeff Steinborn

Adopted \_\_\_\_\_ Not Adopted \_\_\_\_\_  
(Chief Clerk) (Chief Clerk)

Date \_\_\_\_\_