

1 SENATE BILL 77

2 **57TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2025**

3 INTRODUCED BY

4 Harold Pope

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10 AN ACT

11 RELATING TO HOUSING; PROHIBITING A HEDGE FUND, PRIVATE EQUITY
12 FIRM, CORPORATION OR OTHER BUSINESS FROM PURCHASING A SINGLE
13 FAMILY RESIDENTIAL PROPERTY.

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15 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

16 SECTION 1. [NEW MATERIAL] PROHIBITING A HEDGE FUND,
17 PRIVATE EQUITY FIRM, CORPORATION OR OTHER BUSINESS FROM
18 PURCHASING SINGLE FAMILY RESIDENCES.--A hedge fund, private
19 equity firm, corporation or other business is prohibited from
20 purchasing a single family residential property.

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underscoring material = new
~~[bracketed material] = delete~~