

HOUSE AGRICULTURE, ACEQUIAS AND WATER RESOURCES
COMMITTEE SUBSTITUTE FOR
HOUSE BILL 502

57TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2025

AN ACT

RELATING TO REAL ESTATE; DESIGNATING ACEQUIA EASEMENTS AND
WATER AS MATERIAL FACTS IN REAL ESTATE TRANSACTIONS; REQUIRING
DISCLOSURES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. A new section of Chapter 73, Article 2 NMSA
1978 is enacted to read:

"~~[NEW MATERIAL]~~ ACEQUIA EASEMENTS AND OBLIGATIONS--WATER
RIGHTS--REAL ESTATE TRANSACTIONS.--Acequia easements and
obligations and water rights are material facts in a real
estate transaction. Prior to accepting an offer to purchase,
the property seller shall disclose to the buyer any acequia
easements and obligations and any water rights associated with
the property."

SECTION 2. EFFECTIVE DATE.--The effective date of the

.231427.2

underscored material = new
[bracketed material] = delete

1 provisions of this act is July 1, 2025.

2 - 2 -

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

underscoring material = new
~~[bracketed material] = delete~~