AN ACT

RELATING TO REAL ESTATE; DESIGNATING ACEQUIA EASEMENTS AND WATER AS MATERIAL FACTS IN REAL ESTATE TRANSACTIONS; REQUIRING DISCLOSURES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. A new section of Chapter 73, Article 2 NMSA 1978 is enacted to read:

"[NEW MATERIAL] ACEQUIA EASEMENTS AND OBLIGATIONS--WATER RIGHTS--REAL ESTATE TRANSACTIONS.--Acequia easements and obligations and water rights are material facts in a real estate transaction. Prior to accepting an offer to purchase, the property seller shall disclose to the buyer any acequia easements and obligations and any water rights associated with the property."

SECTION 2. EFFECTIVE DATE.--The effective date of the

.231427.2

provisions of this act is July 1, 2025.

- 2 -

underscored material = new
[bracketed material] = delete

.231427.2