

HOUSE AGRICULTURE, ACEQUIAS AND WATER RESOURCES  
COMMITTEE SUBSTITUTE FOR  
HOUSE BILL 502

57TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2025

AN ACT

RELATING TO REAL ESTATE; DESIGNATING ACEQUIA EASEMENTS AND  
WATER AS MATERIAL FACTS IN REAL ESTATE TRANSACTIONS; REQUIRING  
DISCLOSURES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

**SECTION 1.** [NEW MATERIAL] ACEQUIA EASEMENTS AND  
OBLIGATIONS--WATER RIGHTS--REAL ESTATE TRANSACTIONS.--Acequia  
easements and obligations and water rights are material facts  
in a real estate transaction. Prior to accepting an offer to  
purchase, the property seller shall disclose to the buyer any  
acequia easements and obligations and any water rights  
associated with the property.

**SECTION 2.** EFFECTIVE DATE.--The effective date of the  
provisions of this act is July 1, 2025.

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underscored material = new  
[bracketed material] = delete