FIFTY-SEVENTH LEGISLATURE FIRST SESSION

PROPOSED AMENDMENT DIRECTED TO A COMMITTEE

February 15, 2025

Madam Chair:

I propose to the HOUSE RURAL DEVELOPMENT, LAND GRANTS AND CULTURAL AFFAIRS COMMITTEE the following amendments to

HOUSE BILL 326

- 1. On page 2, lines 5 and 6, strike "declared by the governor as a disaster" and insert in lieu thereof "for which a governor's state of emergency proclamation has been issued in response to a disaster or emergency event".
- 2. On page 2, line 7, after the semicolon, insert "provided that the area for which the proclamation is issued shall not encompass all of New Mexico;".
- 3. On page 2, line 11, after "that", insert ", in the taxable year for which the credit is claimed,".
- 4. On page 2, line 12, before the semicolon, insert "as compared to the previous taxable year".

Respectfully submitted,