

FIFTY-SEVENTH LEGISLATURE
FIRST SESSION

PROPOSED AMENDMENT DIRECTED TO A COMMITTEE

February 28, 2025

Mr. Chair:

I propose to the HOUSE TAXATION AND REVENUE COMMITTEE the following amendments to

HOUSE BILL 325

1. On page 3, line 2, strike "Except" and insert in lieu thereof "Prior to July 1, 2030 and except".

2. On page 3, line 5, before the period, insert:

"; provided that the price paid for the new residential housing for which the labor is incurred shall not exceed the maximum mortgage limit for the county in which the new residential housing is located, as published by the federal housing administration of the United States department of housing and urban development".

3. On page 4, line 2, strike "Except" and insert in lieu thereof "Prior to July 1, 2030 and except".

4. On page 4, line 6, before the semicolon, insert:

"; provided that the price paid for the new residential housing shall not exceed the maximum mortgage limit for the county in which the new residential housing is located, as published by the federal housing administration of the United States department of housing and urban development".

Respectfully submitted,
