# **AGENCY BILL ANALYSIS - 2025 REGULAR SESSION**

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO

<u>AgencyAnalysis.nmlegis.gov</u> and email to <u>billanalysis@dfa.nm.gov</u> (Analysis must be uploaded as a PDF)

#### **SECTION I: GENERAL INFORMATION**

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

| Date Prepared:      | 2/21/2025 | Check all that apply: |            |  |  |
|---------------------|-----------|-----------------------|------------|--|--|
| <b>Bill Number:</b> | SB449     | Original X            | Correction |  |  |
|                     |           | Amendment             | Substitute |  |  |

| Sponsor:            | Larry R. Scott and James G.<br>Townsend and Candy Spence<br>Ezzell | wnsend and Candy Spence and Code |              | New Mexico Medical Board-<br>446         |                                |  |
|---------------------|--|----------------------------------|--------------|--|--------------------------------|--|
| Short               | Medical Malpractice  | Person Writing<br>Analvsis:      |              | Monique Parks, Interim Exec.<br>Director |                                |  |
| Title:<br>Requiring | Changes  | 505<br>Phone: <u>390</u>         | 5-490-<br>03 | Email<br>:                               | moniquem.parks@nm<br>mb.nm.gov |  |

#### **SECTION II: FISCAL IMPACT**

#### **APPROPRIATION (dollars in thousands)**

| Appropriation |      | Recurring       | Fund     |  |
|---------------|------|-----------------|----------|--|
| FY25          | FY26 | or Nonrecurring | Affected |  |
|               |      |                 |          |  |
|               |      |                 |          |  |

(Parenthesis () indicate expenditure decreases)

#### **REVENUE** (dollars in thousands)

| Estimated Revenue |      |      | Recurring          | Fund     |
|-------------------|------|------|--------------------|----------|
| FY25              | FY26 | FY27 | or<br>Nonrecurring | Affected |
|                   |      |      |                    |          |
|                   |      |      |                    |          |

(Parenthesis () indicate revenue decreases)

#### **ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)**

| FY25 FY26 | FY27 | 3 Year<br>Total Cost | Recurring or<br>Nonrecurring | Fund<br>Affected |
|-----------|------|----------------------|------------------------------|------------------|
|-----------|------|----------------------|------------------------------|------------------|

| Total |  |  |  |
|-------|--|--|--|
|-------|--|--|--|

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to: Duplicates/Relates to Appropriation in the General Appropriation Act

#### **SECTION III: NARRATIVE**

#### **BILL SUMMARY**

#### Synopsis:

SB449- (Related to 2025 SB176 and HB379; 2023 HB435) Provides for venue in medical malpractice cases; limits recovery from the Patient's Compensation Fund and requires approval of Superintendent of Insurance for settlements paid from that fund; allocates punitive damages awards; limits attorney fees; creates the Patient Safety Improvement Fund.

#### **FISCAL IMPLICATIONS**

None for The New Mexico Medical Board

## SIGNIFICANT ISSUES

None for The New Mexico Medical Board

**PERFORMANCE IMPLICATIONS** None for The New Mexico Medical Board

## **ADMINISTRATIVE IMPLICATIONS**

None for The New Mexico Medical Board

# CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

None for The New Mexico Medical Board

#### **TECHNICAL ISSUES**

None for The New Mexico Medical Board

# OTHER SUBSTANTIVE ISSUES

None for The New Mexico Medical Board

#### ALTERNATIVES None for The New Mexico Medical Board

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL None for The New Mexico Medical Board

#### AMENDMENTS None for The New Mexico Medical Board