

LFC Requester:	Fischer, Micaela
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AGENCY BILL ANALYSIS - 2025 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO

AgencyAnalysis.nmlegis.gov and email to billanalysis@dfa.nm.gov

(Analysis must be uploaded as a PDF)

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Date Prepared: 2/19/25 *Check all that apply:*
Bill Number: SB 423 Original X Correction
 Amendment Substitute

Sponsor:	<u>Sens. Scott, Townsend, Gallegos, and Block</u>	Agency Name and Code Number:	<u>New Mexico Compilation Commission 208</u>
Short Title:	<u>Executive Director</u>	Person Writing Phone:	<u>Ralph E. Trujillo 505.204.1766</u>
		Email	<u>ralph.trujillo@nmcom</u>

SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY25	FY26		
N/A	N/A		

(Parenthesis () indicate expenditure decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY25	FY26	FY27		
N/A	N/A			

(Parenthesis () indicate revenue decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	N/A	N/A				

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:
Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis: Requires the legislative finance committee to conduct rule impact analyses of major rules.

FISCAL IMPLICATIONS

There are no fiscal implications for the New Mexico Compilation Commission

SIGNIFICANT ISSUES

None for this agency.

PERFORMANCE IMPLICATIONS

None for this agency.

ADMINISTRATIVE IMPLICATIONS

None for this agency.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

None

TECHNICAL ISSUES

None

OTHER SUBSTANTIVE ISSUES

None

ALTERNATIVES

None

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

Current law would remain the same.

AMENDMENTS