

LFC Requester: _____

AGENCY BILL ANALYSIS - 2025 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO

AgencyAnalysis.nmlegis.gov and email to billanalysis@dfa.nm.gov

(Analysis must be uploaded as a PDF)

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Date Prepared: February 18, 2025 *Check all that apply:*
Bill Number: SB 395 Original Correction
 Amendment Substitute

Sponsor: Senator Lopez and Senator Padilla **Agency Name and Code** Tourism 418
Short Title: SPECIAL OLYMPICS FUNDING **Number:** _____
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SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY25	FY26		
100.0		Nonrecurring	General Fund

(Parenthesis () indicate expenditure decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY25	FY26	FY27		
NFI	NFI	NFI	NFI	NFI

(Parenthesis () indicate revenue decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	NFI	NFI	NFI	NFI	NFI	NFI

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:
Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis: Senate Bill 395 appropriates one hundred thousand (\$100,000) to the New Mexico Tourism Department (NMTD) to expend on the Special Olympics in fiscal years 2025 and 2026.

FISCAL IMPLICATIONS

Senate Bill 395 appropriates \$100,000 to NMTD, which will be used in support of events produced by Special Olympics and will be expended in FY25 and FY26. Any unexpended or unencumbered funds at the end of FY26 will revert to the general fund.

SIGNIFICANT ISSUES

Historically, NMTD has provided support for Special Olympics through recurring and non-recurring appropriations. In FY25, NMTD is supporting Special Olympics in amount of \$650,000. The breakdown of the funding is as follows:

Recurring appropriations:

Chapter 140, Section 12, Item B of the New Mexico Laws of 2021, the New Mexico Legislature appropriated to NMTD a recurring one hundred thousand dollars (\$100,000) for branded partnerships between New Mexico True and the Special Olympics.

Chapter 3, Section 13, Item A2 of the New Mexico Laws of 2022, the New Mexico Legislature appropriated to NMTD a recurring two hundred fifty thousand dollars (\$250,000) for branded partnerships between New Mexico True and the Special Olympics

Non-recurring appropriation:

Chapter 69, Section 5, Item 72 of the New Mexico Laws of 2024, the New Mexico Legislature awarded NMTD a special appropriation of an additional three hundred thousand dollars (\$300,000) for athletic competitions for people with disabilities.

In both the Legislative Finance Committee (LFC) and Executive recommendations there is a non-recurring appropriation of \$300,000. As such without this bill, the funding available in FY26 to support Special Olympics of New Mexico will be \$650,000.

PERFORMANCE IMPLICATIONS

None

ADMINISTRATIVE IMPLICATIONS

None

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

None

TECHNICAL ISSUES

None

OTHER SUBSTANTIVE ISSUES

None

ALTERNATIVES

None

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

The funding of \$100,000 for the Special Olympics will not be allocated to the NM Tourism Department.

AMENDMENTS

None