LFC Requester:	

AGENCY BILL ANALYSIS - 2025 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO

AgencyAnalysis.nmlegis.gov and email to billanalysis@dfa.nm.gov

(Analysis must be uploaded as a PDF)

SECTION I: GE	NERAL	INFORM	ATION
---------------	-------	--------	-------

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Check all that apply: **Date Prepared**: February 24, 2025 Bill Number: SB 377 Original X Correction Amendment Substitute

Agency Name

and Code Tourism 418

Number: **Sponsor:** Senator Maestas

NM UNITED LICENSE **Person Writing** Novela Salazar **Short**

PLATE Phone: 505-490-7185 Email novela.salazar@td.nm.gov Title:

SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropriation		Recurring	Fund	
FY25	FY26	or Nonrecurring	Affected	
NFI	NFI	NFI	NFI	

(Parenthesis () indicate expenditure decreases)

REVENUE (dollars in thousands)

	Recurring	Fund		
FY25	FY26	FY27	or Nonrecurring	Affected
NFI	NFI	NFI	NFI	NFI

(Parenthesis () indicate revenue decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	NFI	NFI	NFI	NFI	NFI	NFI

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to: Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis: SB 377 establishes the New Mexico United license plate and provides a revenue stream for the New Mexico Department of Motor Vehicles and the New Mexico Tourism Department (NMTD). The plate shall have a logo designed pursuant to Section 66-3-424 NMSA 1978 and shall use a format similar to the format the division uses on its chile vehicle registration plates with the registration numbers and letters in yellow on a field of black. It establishes parameters for issuance of the plate.

FISCAL IMPLICATIONS

SB 377 creates the New Mexico United license plate and as part of registration fees, allocates \$38 for initial registration and \$20 for renewal of each plate to the NMTD for promotion of sports-related tourism. The total revenue stream for this license plate is uncertain at this time as it is unclear how many plates would be purchased in coming years.

SIGNIFICANT ISSUES

This license plate would be established to promote the New Mexico United soccer team. Some revenue from the sales of the plate would be allocated to the NMTD for promotion of sports-related tourism. Currently, the NMTD supports sporting events and activities, such as the Special Olympics, the Balloon Fiesta, skiing and other outdoor opportunities. It is unclear how much revenue would result from this license plate to help augment the promotional efforts of NMTD for sports-related tourism.

PERFORMANCE IMPLICATIONS

None

ADMINISTRATIVE IMPLICATIONS

None

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

None

TECHNICAL ISSUES

None

OTHER SUBSTANTIVE ISSUES

None

ALTERNATIVES

None

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

The New Mexico United license plate would not be created.

AMENDMENTS

None