

LFC Requester:	Allegra Hernandez
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AGENCY BILL ANALYSIS - 2025 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO
AgencyAnalysis.nmlegis.gov and email to billanalysis@dfa.nm.gov
(Analysis must be uploaded as a PDF)

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Date Prepared: 2/11/25 *Check all that apply:*
Bill Number: SB333 Original Correction
 Amendment Substitute

Sponsor: Sen Padilla **Agency Name and Code** HCA-630
Short Title: CYFD FOR CHILDREN'S SOCIAL SECURITY **Number:** _____
Person Writing Felice Trujillo
Phone: 505-396-0315 **Email** Felice.trujillo@hca.nm.gov

SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY25	FY26		
None	None	None	None

(Parenthesis () indicate expenditure decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY25	FY26	FY27		
None	None	None	None	None

(Parenthesis () indicate revenue decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	None	None	None	None	None	None

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:

Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis:

Senate Bill 333 (SB 333) is an act that relates to children and enacts the “Children’s Benefit Account Act” and provides definitions along with requesting rule adoption. SB 333 requires that the Children, Youth and Families Department (CYFD) be appointed as the representative payee to manage and maintain the Retirement, Survivors and Disability Insurance (RSDI) funds for children in the department’s custody. SB 333 also outlines the duties for CYFD to manage the accounts on behalf of the beneficiary and guidance for account closures and disbursements when a child is no longer in the department’s custody, along with defining the confidentiality relating to the duties of the department.

FISCAL IMPLICATIONS

None

Note: major assumptions underlying fiscal impact should be documented.

Note: if additional operating budget impact is estimated, assumptions and calculations should be reported in this section.

SIGNIFICANT ISSUES

None

PERFORMANCE IMPLICATIONS

None

ADMINISTRATIVE IMPLICATIONS

None

No IT impact.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

Senate Bill 283 (SB 283): CYFD & Use of Federal Benefits

- SB 283 offers more specific details about CYFD’s responsibilities but lacks the detailed definitions present in SB 333.
- SB 333 defines terms more thoroughly, ensuring greater clarity for implementation, but may not provide as much detail regarding the Department’s duties.

Both bills aim to address similar issues but take different approaches in their language and focus. If SB 283 is meant to complement SB 333, it could benefit from clearer definitions to reduce confusion or ambiguity in its implementation.

TECHNICAL ISSUES

None

OTHER SUBSTANTIVE ISSUES

None

ALTERNATIVES

None

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

Status Quo

AMENDMENTS