LFC Requester:

AGENCY BILL ANALYSIS - 2025 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO

<u>AgencyAnalysis.nmlegis.gov</u> and email to <u>billanalysis@dfa.nm.gov</u> (Analysis must be uploaded as a PDF)

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Date Prepared:	February 11, 2025	Check all that apply:		
Bill Number:	SB 327	Original X	Correction	
		Amendment Substitute		

Sponsor:	ponsor: Senator Leo Jaramillo Agency Name Number:		Tourism 418		
Short	LOWRIDER CAPITAL	Person Writing	Novela Salazar, GC		
Title:	LICENSE PLATE	Phone: <u>5054907185</u>	Email novela.salazar@td.nm.		

SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropr	iation	Recurring	Fund Affected	
FY25	FY26	or Nonrecurring		
NFI	NFI	NFI	NFI	

(Parenthesis () indicate expenditure decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring	Fund
FY25	FY26	FY27	or Nonrecurring	Affected
NFI	NFI	NFI	NFI	NFI

(Parenthesis () indicate revenue decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

		FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
,	Total	NFI	NFI	NFI	NFI	NFI	NFI

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to: Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

<u>Synopsis:</u> Senate Bill 327 proposes the creation of a special "Lowrider Capitol of the World" registration plate for motor vehicles, motorcycles, and tow trailers. The plates will feature a design developed in collaboration with the Española Lowrider Association, recognizing the state's cultural significance in lowrider history.

The special registration plate will be an initial 50-dollar fee for vehicles and trailers, 40 dollars for motorcycles, a 20-dollar annual renewal fee, and regular registration fees. A portion of the revenue will be distributed to the Motor Vehicle Division (MVD), to cover production costs, while the remainder will fund the Cultural Affairs Department for educational materials and museum exhibits on lowrider culture.

Beginning in July of 2028, MVD will determine if plate renewals drop below 50 percent of the average number of plates issued in fiscal years 2026 and 2027. If plate renewals drop below the 50 percent, issuance of this category will cease starting in 2029.

FISCAL IMPLICATIONS

None.

SIGNIFICANT ISSUES

New Mexico Tourism Department (NMTD) is currently promoting the Route 66 Centennial and hopes to attract car enthusiasts, historians, and collectors. A stronger official connection to lowrider culture might lead to an increase for event promotion in relation to lowriders, potentially boosting museum visits and tourism activities.

SB 327 does not impact the NMTD directly.

PERFORMANCE IMPLICATIONS

None.

ADMINISTRATIVE IMPLICATIONS

None.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

Relates to HB 239, Espanola Lowrider Museum.

TECHNICAL ISSUES

None.

OTHER SUBSTANTIVE ISSUES

None.

ALTERNATIVES

None.

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

Status Quo.

AMENDMENTS

None.