

LFC Requester:	Felix Chavez
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AGENCY BILL ANALYSIS - 2025 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO

AgencyAnalysis.nmlegis.gov and email to billanalysis@dfa.nm.gov

(Analysis must be uploaded as a PDF)

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Date Prepared: 2/7/25 *Check all that apply:*
Bill Number: SB301 Original Correction
 Amendment Substitute

		Agency Name and Code	
Sponsor:	<u>Nicholas A. Paul and Leo Jaramillo</u>	Number:	<u>General Services Department - 350</u>
Short Title:	<u>COURT EMERGENCY PROPERTY RESERVE FUND</u>	Person Writing	<u>Christopher Lee</u>
		Phone:	<u>505-216-8837</u> Email <u>Christopher.lee@gsd.nm.gov</u>

SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY25	FY26		
NA	NA	NA	NA

(Parenthesis () indicate expenditure decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY25	FY26	FY27		
NA	NA	NA	NA	NA

(Parenthesis () indicate revenue decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	NA	NA	NA	NA	NA	NA

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:
Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis:

SB301 creates the court emergency property reserve fund and appropriates four hundred fifty thousand dollars (\$450,000) from the general fund to the reserve fund. The fund may be used to pay the costs of emergency or unforeseen repair, reconstruction or replacement of court-owned property and expenses. The fund may also be used to pay the costs of administering the fund.

FISCAL IMPLICATIONS

Because the New Mexico Courts have their own facilities division, which will oversee the court emergency property reserve fund, SB301 will not have a fiscal or administrative impact on the General Services Department's Facilities Management Division.

SIGNIFICANT ISSUES

PERFORMANCE IMPLICATIONS

ADMINISTRATIVE IMPLICATIONS

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

TECHNICAL ISSUES

OTHER SUBSTANTIVE ISSUES

ALTERNATIVES

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

AMENDMENTS