

LFC Requester:

Felix Chavez

### AGENCY BILL ANALYSIS - 2025 REGULAR SESSION

#### SECTION I: GENERAL INFORMATION

*{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}*

Date Prepared: 2/7/25

Check all that apply:

Bill Number: SB301

Original  Correction   
Amendment  Substitute

Sponsor: Sen. Nicholas A. Paul  
Sen. Leo Jaramillo

Agency Name and Code Number: 305 – New Mexico  
Department of Justice

Short Title: Court Emergency Property  
Reserve Fund

Person Writing Analysis: Ellen Venegas

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#### SECTION II: FISCAL IMPACT

##### APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY25	FY26		

(Parenthesis ( ) indicate expenditure decreases)

##### REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY25	FY26	FY27		

(Parenthesis ( ) indicate revenue decreases)

##### ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	<b>FY25</b>	<b>FY26</b>	<b>FY27</b>	<b>3 Year Total Cost</b>	<b>Recurring or Nonrecurring</b>	<b>Fund Affected</b>
<b>Total</b>						

(Parenthesis ( ) Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:  
 Duplicates/Relates to Appropriation in the General Appropriation Act

**SECTION III: NARRATIVE**

*This analysis is neither a formal Opinion nor an Advisory Letter issued by the New Mexico Department of Justice. This is a staff analysis in response to a committee or legislator’s request. The analysis does not represent any official policy or legal position of the NM Department of Justice.*

**BILL SUMMARY**

Synopsis: SB 301 creates, by statute, the “court emergency property reserve fund” to be administered by the Administrative Office of the Courts (AOC).

Section 1 creates the fund and provides that it will be administered by AOC. This Section also provides that the fund may be used to pay the costs of emergency or unforeseen repair, reconstruction, or replacement of court-owned property and related incidental expenses not otherwise covered by warranty, capital appropriation, or insurance.

Section 2 appropriates \$450,000 from the general fund to the court emergency property reserve fund beginning with fiscal year 2026, with additional appropriations of the same amount on an annual basis. Unexpended funds do not revert to the general fund.

Section 3 provides for an effective date of July 1, 2025.

**FISCAL IMPLICATIONS**

N/A

**SIGNIFICANT ISSUES**

None

**PERFORMANCE IMPLICATIONS**

None

**ADMINISTRATIVE IMPLICATIONS**

None

**CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP**

None

**TECHNICAL ISSUES**

None

**OTHER SUBSTANTIVE ISSUES**

None

**ALTERNATIVES**

None

**WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL**

Status quo

**AMENDMENTS**

N/A