

LFC Requester:	Kelly Klundt
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**AGENCY BILL ANALYSIS - 2025 REGULAR SESSION**

**WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO [AgencyAnalysis.nmlegis.gov](http://AgencyAnalysis.nmlegis.gov) and email to [billanalysis@dfa.nm.gov](mailto:billanalysis@dfa.nm.gov) (Analysis must be uploaded as a PDF)**

**SECTION I: GENERAL INFORMATION**

*{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}*

**Date Prepared:** 2/4/2025 *Check all that apply:*  
**Bill Number:** SB 273 Original  Correction   
 Amendment  Substitute

**Sponsor:** Elizabeth "Liz" Stefanics, Debra M. Sariñana, William E. Sharer, Anthony L. Thornton, and Jay C. Block  
**Short Title:** Veteran Transitional Housing  
**Agency Name and Code Number:** 992 – New Mexico Mortgage Finance Authority (Housing New Mexico | MFA)  
**Person Writing:** Robyn Powell  
**Phone:** 505-767-2271 **Email:** [rpowell@housingnm.org](mailto:rpowell@housingnm.org)

**SECTION II: FISCAL IMPACT**

**APPROPRIATION (dollars in thousands)**

Appropriation		Recurring or Nonrecurring	Fund Affected
FY25	FY26		
NA	\$500	Non-recurring	General Fund

(Parenthesis ( ) indicate expenditure decreases)

**REVENUE (dollars in thousands)**

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY25	FY26	FY27		
NA	NA	NA	NA	NA

(Parenthesis ( ) indicate revenue decreases)

**ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)**

	<b>FY25</b>	<b>FY26</b>	<b>FY27</b>	<b>3 Year Total Cost</b>	<b>Recurring or Nonrecurring</b>	<b>Fund Affected</b>
<b>Total</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>

(Parenthesis ( ) Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to: None  
Duplicates/Relates to Appropriation in the General Appropriation Act: None

**SECTION III: NARRATIVE**

**BILL SUMMARY**

Senate Bill 273 proposes a \$500,000 appropriation from the general fund to the veteran’s services department in Fiscal Year 2026 to contract for services to support transitional housing for veterans and their families.

**FISCAL IMPLICATIONS**

Senate Bill 273 proposes a \$500,000 appropriation to the veteran’s services department from the general fund for expenditures in state fiscal year 2026. Any unexpended or unencumbered balances remaining at the end of the fiscal year 2026 will revert to the general fund.

**SIGNIFICANT ISSUES**

According to HUD’s 2024 Homeless Assessment Report, approximately 6.7% (298) of the homeless population in New Mexico are veterans. The New Mexico Department of Veterans’ Services assists veterans and their families in accessing federal and state benefits through its four divisions. Through the healthcare division, the Department of Veterans’ Services coordinate with various partners across the state to address transitional living and housing for veterans in New Mexico.

**PERFORMANCE IMPLICATIONS**

**ADMINISTRATIVE IMPLICATIONS**

**CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP**

**TECHNICAL ISSUES**

**OTHER SUBSTANTIVE ISSUES**

**ALTERNATIVES**

**WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL**

**AMENDMENTS**